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DENNIS R. BICKNELL
Director
PATRICIA C. BEAVER
Technical Secretary

STATE OF COLORADO
OIL AND GAS CONSERVATION COMMISSION
DEPARTMENT OF NATURAL RESOURCES
SUITE 380 LOGAN TOWER BUILDING
1580 LOGAN STREET
DENVER, COLORADO 80203
(303) 894-2109 FAX
(303) 894-2100

ROY ROMER
Governor

June 24, 1993

*Mr. Thomas Wahl
Polaris Energy Development Co.
7030 S. Yale Ste. 800
Tulsa, OK 74136*

RE: Bond #NB2226

Dear Mr. Wahl:

The above mentioned bond has been released to you per your request of March 11, 1993. The well has passed inspection according to the Oil & Gas Conservation Commission's Rules and Regulations.

If you should have any questions, please do not hesitate to call Nickie Meyers at 894-2100 ext. 444.

Sincerely,

*Susan McCannon
Acting Director*

SM/drm

Enclosures: Above referenced bond

CM # P 427 686 880

STATE OF COLORADO
OIL AND GAS CONSERVATION COMMISSION
DEPARTMENT OF NATURAL RESOURCES

NB 2226

BOND
(Plugging)

KNOW ALL MEN BY THESE PRESENTS, That we, GKM OIL COMPANY

of the County of Tulsa, in the State of Oklahoma
as principals, and National American Insurance Company, as surety, authorized to do business in the State
of Colorado, are held hereby and firmly bound unto the State of Colorado, in the penal sum of (\$ 5,000.00**),
FIVE THOUSAND AND NO/100 Dollars, lawful money of the United States, for the
faithful payment of which we hereby bind ourselves, our heirs, executors, administrators and assigns.

The condition of this obligation is that whereas the above bounden principals propose the drilling of a test well or wells
for oil or gas (on lands situated in the State of Colorado) on the following described land:

Blanket Bond: To Cover All Wells Drilled in the State of Colorado

Individual Bond: Well No. 4-5 Lease Xenia West Unit
Section 11 Township 2N Range 54W
Washington County, Colorado

NOW, THEREFORE, If the above bounden principals shall comply with all of the provisions of the laws of the State of
Colorado and the rules, regulations and requirements of the Oil and Gas Conservation Commission of the State of Colorado, with refer-
ence to properly plugging said well or wells, then this obligation is void; otherwise, the same shall be and remain in full force and effect.

Witness our hands, this 23rd day of October 1987.

RELEASED: Susan McCann
ACTING DIRECTOR

GKM OIL COMPANY

DATE: 6-28-93

By: D. E. Godsey
D. E. Godsey, President

Principal

Witness our hands, this 23rd day of October 1987.

Approved: W. R. Amitté - JAM
Director, Oil & Gas Conservation
Commission of the State of Colorado

National American Insurance Company
John J. Koster
John J. Koster Attorney-in-Fact

Dated: NOV 09 1987

Surety

RECEIVED
NOV 09 1987
O.G.C.C.M.