FORM 5

Rev 02/08

State of Colorado Oil and Gas Conservation Commission

1120 Lincoln Street, Suite 801, Denver, Colorado 80203 Phone: (303) 894-2100 Fax: (303) 894-2109

DNR CO

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Document Number:

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Date Received:

DRILLING COMPLETION REPORT

This form is to be submitted within 30 days of the setting of production casing, the plugging of a dry hole, the deepening or sidetracking of a well, or any time the wellbore configuration is changed. If the well is deepened or sidetracked a new Form 5 is required. If an attempt has been made to complete/produce a well, then the operator shall submit Form 5A (Completed Interval Report.) If the well has been plugged, a form 6 (Well Abandonment Report) is required.

| Completion Ty | rpe 🔀 Fina | al completion | Prelin | ninary com | pletion | | | | | | | |
|---|--|----------------|----------|------------|----------|---------------|-----------------------|-------------|-----------------|-----------|--|--|
| 1. OGCC Operator Number: 10203 4. Contact Name: BILLY HATAWAY | | | | | | | | | | | | |
| 2. Name of Operator: BLACK RAVEN ENERGY INC | | | | | | | Phone: (720) 214-4655 | | | | | |
| 3. Address: 1331 17TH STREET - #350 Fax: (303) 308-1590 | | | | | | | | | | | | |
| City: D | ENVER | State: | СО | Zip: | 8020 | 2 | | | | | | |
| 5. API Number 05-087-05248-00 6. County: MORGAN | | | | | | | | | | | | |
| 7. Well Name: | Vell Number: | 2 | | | | | | | | | | |
| 8. Location: | . Location: QtrQtr: NWNE Section: 24 Township: 1N Range: 58W Meridian: 6 | | | | | | | 6 | | | | |
| Footage at su | ırface: Dis | stance: 330 | feet | Direction: | FNL | Distan | ice: 2310 | feet | Direction: | FEL | | |
| As Drilled Latitude: 40.043388 As Drilled Longitude: -103.819501 | | | | | | | | | | | | |
| GPS Data: | | | | | | | | | | | | |
| Data of Measurement: 10/07/2011 PDOP Reading: 3.4 GPS Instrument Operator's Name:Theresa McCollom | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| ** If directional footage at Top of Prod. Zone Dist.: feet. Direction | | | | | | | Dis | st.: | feet. Direction | on: | | |
| Sec: Twp: Rng: | | | | | | | | | | | | |
| ** If directional footage at Bottom Hole Dist.: feet. Directi | | | | | | | Dis | st.: | feet. Direction | on: | | |
| | | Sec: | Tw | γp: | _ | Rng: | | | | | | |
| 9. Field Name: ADENA 10. Field Number: 700 | | | | | | | | | | | | |
| 11. Federal, Indian or State Lease Number: | | | | | | | | | | | | |
| 12. Spud Date: (when the 1st bit hit the dirt)13. Date TD:14. Date Casing Set or D&A: | | | | | | | | | | | | |
| 15. Well Classi | fication: | | | | | | | | | | | |
| Dry Dry | Oil 🔲 Ga | s/Coalbed | Disposal | Stra | itigraph | ic Enhanc | ed Recovery | Stora | age 🔲 Ob | servation | | |
| 16. Total Depth MD 5714 TVD** 17 Plug Back Total Depth MD TVD** | | | | | | | | | | | | |
| 18. Elevations GR 4584 KB 4595 One paper copy of all electric and mud logs must be submitted, along with one digital LAS copy as available. | | | | | | | | ng with one | | | | |
| 19. List Electric Logs Run: | | | | | | | | | | | | |
| 20. Casing, Liner and Cement: | | | | | | | | | | | | |
| <u>CASING</u> | | | | | | | | | | | | |
| Casing Type | Size of Hole | Size of Casing | Wt/Ft | Csg/Line | r Top | Setting Depth | Sacks Cmt | Cmt Top | Cmt Bot | Status | | |
| SURF | | 8+5/8 | 28# | 0 | | 105 | 75 | 0 | 105 | VISU | | |
| 1ST | 8+7/8 | 5+1/2 | 15.5# | 0 | | 5,749 | 275 | 4,082 | 5,749 | CBL | | |

STAGE/TOP OUT/REMEDIAL CEMENT

Cement work date:

| Method used | String | Cementing | tool setti | ing/perf de | epth C | ement volu | me Cer | ment top | Ceme | nt bottor | m | | |
|-----------------------|-----------------------|--------------------|---------------|-----------------|--------------|---------------|--------------|--------------|--------------------------|-----------|-----------|--|--|
| 1 INCH | SURF | | | | | 75 | | 0 | 2 | 290 | | | |
| Details of work: | | | | | | | | | | | | | |
| 21. Formation | log intervals and tes | t zones: | | | | | | | | | | | |
| | FO | RMATION L | OG IN | NTERV | ALS A | ND TES | T ZONE | <u>s</u> | | | | | |
| F | ORMATION NAME | - | | | | | COMMENT | S (All DST a | DST and Core Analyses mu | | | | |
| D SAND | | | Top 5,606 | Bottom 5,636 | DST | Coled | e submitte | u 10 COGC | | | | | |
| | | | 5,606 | 5,030 | X | X | | | | | | | |
| Comment: | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| I hereby certify | all statements made | e in this form are | e, to the | best of m | / Knowle | edge, true, d | correct, and | d complete. | | | | | |
| Signed: | | | | | Print N | ame: TYL | ER SWANS | SON | | | - | | |
| Title: LAND | TECHNICIAN | Da | ate: | | | Email: ts | swanson@e | enerjexresou | rces.cor | n | | | |
| | | | | | | _ | | | | | | | |
| | | <u> </u> | <u>Attach</u> | ment (| <u>Check</u> | List | | | | | | | |
| Att Doc Num | Document Na | Document Name | | | | | | | | | attached? | | |
| Attachment C | <u>hecklist</u> | | | | | | | | | | | | |
| | CMT Summar | y * | | | | | | Yes | S _ | No | × | | |
| | Core Analysis Yes | | | | | | | | S _ | No | × | | |
| Directional Survey ** | | | | | | | | Yes | S _ | No | × | | |
| DST Analysis | | | | | | | | Yes | S _ | No | × | | |
| | Logs | Logs | | | | | | | | | | | |
| 4005861 | 167 Other | | | | | | | Yes | S X | No | | | |
| Other Attachn | nents | | | | | | | | | | | | |
| 4005861 | 159 WELLBORE | DIAGRAM | | | | | | Yes | S X | No | | | |
| 4005871 | 125 PDF-CEMENT | T BOND | | | | | | Yes | S X | No | | | |
| 4005871 | 128 PDF-CEMENT | T BOND | | | | | | Yes | S X | No | | | |
| | | | Gen | eral C | omm | ents | | | | | | | |
| | Comment | | | | | | | | Co | mmen | t Date | | |
| User Group | | | | | | | | | | | | | |
| User Group | | | | | | | | | | | | | |