

MEMORANDUM OF AGREEMENT

STATE OF COLORADO )  
 ) ss.  
COUNTY OF DENVER )

Pursuant to the terms of that certain unrecorded Compatible Development Of Surface Use Agreement dated 31 day of May, 2013, between the undersigned, and subject to the conditions set forth therein, Great Western Operating Company, LLC, ("Great Western") with an address at 1700 Broadway, Suite 650, Denver, CO 80202 and Postle Properties, III, LLC, a Colorado limited liability company and Brian and Kimberly Postle ("Surface Owner") with an address at 3168 5<sup>th</sup> Street, Boulder, Colorado 80304, agree to the location of the well(s) and payment for damages to the surface of land connected with the access to and the drilling, construction, completion, recompletion, reworking, re-entry, production, maintenance and operations of the well(s) and associated pipelines, tank batteries and other facilities or property of Great Western associated with the well(s) and located on the following land:

Township 3 North, Range 68 West, 6th P.M.

Section 11: All that certain property own by "Owner"

Section 12: SW/4NW/4, W/2SW/4

This Memorandum of Agreement is executed by Postle Properties, III, LLC, a Colorado limited liability company and Brian and Kimberly Postle and Great Western and placed of record in Weld County, Colorado for the purpose of placing all persons on notice of the existence of the Compatible Development Of Surface Use Agreement. A true and complete copy of the Agreement is available from Great Western to any person with an interest in the above-described land.

In witness whereof this instrument is executed and made effective this 31 day of July, 2013.

Postle Properties, III, LLC

Great Western Operating Company, LLC

By: [Signature]  
James Postle as Manager  
By: [Signature]  
Brian Postle  
By: [Signature]  
Kimberly Postle

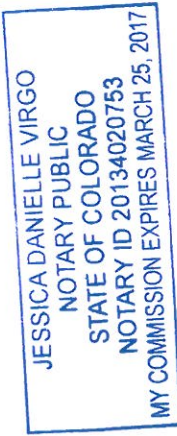
By: [Signature]  
Steve R. Stacy, Sr. Vice President Land wf

STATE OF COLORADO )  
 ) ss.  
COUNTY OF DENVER )

The foregoing instrument was acknowledged before me this 31<sup>st</sup> day of July 2013 by Steve R. Stacy, Sr. Vice President Land for Great Western Operating Company, LLC

[SEAL]

[Signature]  
Notary Public  
My commission expires: 3/25/17



STATE OF COLORADO )  
 ) ss.  
COUNTY OF BOULDER )

The foregoing instrument was acknowledged before me this 28th day of June, 2013 by James Postle, who, being by me duly sworn, did say that he is the Manager for Postle Properties, III, LLC, and that he signed the foregoing instrument on behalf on said limited liability company and acknowledge the instrument to be the free and voluntary act and deed of said limited liability company for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I hereunto set my hand and affixed my official seal the day and year first above written.



[SEAL]

Margaret Simpson  
Notary Public

My commission expires: July 2, 2017


STATE OF COLORADO )  
 ) ss.  
COUNTY OF BOULDER\_ )

The foregoing instrument was acknowledged before me this 16th day of July, 2013 by Brian Postle and Kimberly Postle, husband and wife, to me personally known, to me to be the person who executed the within and foregoing instrument, and acknowledge to the that they executed the same.

IN WITNESS WHEREOF, I hereunto set my hand and affixed my official seal the day and year first above written.



[SEAL]

  
Notary Public

My commission expires: 7-2-2017

M: COMMISSION EXPENSES JULY 2, 2017