FORM 10 Rev 10/12

## State of Colorado Oil and Gas Conservation Commission

STATE OF COLORADO

1120 Lincoln Street, Suite 801, Denver, Colorado 80203 Phone: (303) 894-2100 Fax: (303) 894-2109

Receive Date:

OGCC RECEPTION

Receive Date: 11/23/2012

Document Number: 2544344

## CERTIFICATION OF CLEARANCE AND/OR CHANGE OF OPERATOR

This form is to be used for Certification of Clearance to transport product off lease. A Form 10 shall be filed for a well within 30 days of first production or a change of transporter/gatherer. A Form 10 shall be filed within 15 days of a change or transfer of ownership of a well, location, pit or facility. Documentation for ratification of sale or transfer of ownership must be attached for Change of Operator. It is the Operator's responsibility to mail approved copies to the Transporter and/or Gatherer for each well listed. This form is not used for well name or well status changes. For more information, visit www.http://cogcc.state.co.us

OGCC Operator Number: 10112		Contact Person:	RICK PAYNE								
Company Name: FOUNDATION ENERGY MANA	Phone:	(918) 585-1650									
Address: 16000 DALLAS PARKWAY #875		Fax:	(918) 585-1660								
City: DALLAS State: TX	Zip: 75248-6607	Email:	REGULATORY@ COM	FOUNDATIONENERGY.							
Operator Bond Status: 🗵 Blanket Surety ID: 2005-0066 Individual Surety ID: see listing by individual well											
■ New Well Cert of Clearance         区hange of Operator         ■ Add/Change Transporter or Gatherer											
Effective Date of Change Below 10/20/2012 Form is being submitted by: Buyer											
Non-Submitting Operator Information:											
OGCC Number of NON-Submitting 24461	Name of NC	N-Submitting DIV	ERSIFIED OPERATI	NG CORPORATION							
NON-submitting Operator is Seller	Contact Name TERRY	CANNON	Title:	PRESIDENT							
NON-submitting Operator Contact Email:											
Add/Change Transporter or Gatherer											
Add Delete		Product:	Oil	Gas							
OGCC Transporter No:	Suffix:										
Trans./Gatherer Name:				_							
Address:	0.11			Zip:							
Phone: ( )	Email Contact:										
Remark:											
I hereby certify that the statements made in this form are, to the best of my knowledge, true, correct and complete. The transporter(s)/gatherer(s) is (are) authorized to transport the oil and/or gas produced from the listed well(s) and that this authorization will be valid until further notice to the transporter named herein or until cancelled by the Colorado Oil and Gas Conservation Commission.											
SUBMITTED BY:											
Signed:	Print I	Name: PAYNE,	RICK								
Title: VICE PRESIDENT	Email: REGUI Y.COV		DATIONENERG I	Date:11/20/2012							
CHANGE OF OPERATOR:											
Name of Buying Operator:	Nan	ne of Selling Opera	ator:								
FOUNDATION ENERGY MANAGEMENT LI	_C	IVERSIFIED OPE	RATING CORPOR	RATION							
Signature:	Date: 10/20/2012	Signature:		Date: 10/20/2012							
Print Name: PAYNE,RICK Title	: VICE PRESIDENT Pr	int Name: TERR	Y CANNON	Title: PRESIDENT							
COGCC Approved: Matter to		Director o	f COGCC	<u>Date:</u> 11/29/2012							

FORM 10

## State of Colorado Oil and Gas Conservation Commission



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## CHANGE OF TRANSPORTER/GATHERER and/or CHANGE OF OPERATOR

	OGCC Operator Number: 10112													
Nam	Name of Operator: FOUNDATION ENERGY MANAGEMENT LLC FOR OGCC USE ONLY													
CENTRALIZED EP WASTE MGMT FAC: 0 GAS STORAGE FACILITY: 0 SERVICE SITE: 0 UIC SIMULTANEO										TANEOUS DISF	POSAL: 0			
GAS COMPRESSOR: 0				LOCATION: 0		TANK BATTERY: 0 UIC WATER TRANSFER STATIC			ATION: 0					
GAS GATHERING SYSTEM: 0				PIPELINE: 0		UIC DISPOSAL: 0 WATER GAT			HERING SYSTEM LINE: 0					
GAS PROCESSING PLANT: 0					PIT: 0 UIC ENHANCED RECOVERY: 0			0		WELL: 3				
Total Approved: 3 Total out of Total Total Submitted: 3 are listed below:														
							Facility		Location		Transporter			
#	TYPE		API	FAC ID	Loc#	Name		Number	(QQ/S/T/R)	Surety ID	/ Gatherer			
1	WELL		123-35754	429226	429230	GREEN		1-7	SWNE/1/7N/60W					
2	WELL		123-35753	429225	429229	GREEN		1-16	SESE/1/7N/60W					
3	WELL		123-35755	429228	429227	GREEN		1-10	NWSE/1/7N/60W					
Total Deleted: 0 Total out of Total Submitted: 3 are listed below:														
							Facility		Location		Transporter			
#	TYPE		API	FAC ID	Loc#	Name		Number	(QQ/S/T/R)	Surety ID	/ Gatherer			
Total Pending: <sup>0</sup> Total out of Total Submitted: <sup>3</sup> are listed below:														
							Facility		Location		Transporter			
#	TYPE		API	FAC ID	Loc#	Name		Number	(QQ/S/T/R)	Surety ID	/ Gatherer			