



**peterson energy
operating, inc.**

July 14, 2011

VIA CERTIFIED MAIL
(Tracking Number: 7010 1670 0001 8965 9750)

RBF Minerals, LLC
7251 West 20th Street D-1
Greeley, CO 80634

RE: Notice of intent to propose IR-100 318a boundary line well
392 Ventures #22RD Well
Township 6N, Range 67W, Section 22
Weld County, Colorado

Dear Working Interest Owner:

Peterson Energy Operating, Inc. ("POPCO") intends to propose, drill and operate the above referenced well pursuant to paragraph 6 of Rule 318A(e), Order IR-100 of the Colorado Oil and Gas Conservation Commission. POPCO will propose the well as follows:

1. Surface and Bottomhole Locations:

SHL: 1527' FNL, 2360' FWL, Section 22, T6N-R67W, BHL: 75' FNL, 1306' FEL, Section 22, T6N-R67W.

2. Wellbore Spacing Unit:

The wellbore spacing unit for the Codell and Niobrara and J-Sand formations will be comprised of a roving 160 acre unit consisting of the N/2 and NE of Section 22, S/2 and SE of Section 15. The well spacing unit is depicted on the enclosed plat.

3. Target Formations and Geologic Statement:

The well will be drilled to a total depth sufficient to test the Niobrara and Codell and J-Sand formations. The Niobrara and Codell will be designated the primary objective zones. The proposed bottom-hole location for this well lies outside a minimum 800' radial drainage from all existing wells.

4. Anticipated Spud Date & Surface Use:

The anticipated spud date for this well is September 01, 2011. Currently, the surface is dry land crops zoned light industrial.

Pursuant to the referenced COGCC rules, you have twenty (20) days from receipt of this notice to object to this proposal. In the event you do not respond to this notice or enter an objection within the established time period, the proposed 160 acre spacing unit set forth herein shall be established. However, should you have no objection to this proposal; your cooperation of a written reply would be greatly appreciated in the form of the enclosed 20-day waiver, which may be returned in the enclosed envelope.

If you should have any questions, please contact the undersigned at 970-669-7411. Thank you for your timely consideration in this matter.

Sincerely,
PETERSON ENERGY OPERATING, INC.

Clayton L. Doke
Petroleum Engineer
Peterson Energy Operating, Inc.
Enc: 318A(e) Twenty-Day Waiver
Roving 160-acre Spacing Unit Map

318A(e) TWENTY – DAY WAIVER
(Please Complete and Return as Described Below)

392 Ventures #22RD Well
Township 6N, Range 67W, Section 22
Weld County, Colorado

The undersigned hereby waives the minimum twenty (20) day written notice requirement for the referenced well, the 392 Ventures #22RD, as specified in paragraph 6 of Rule 318A(e), Order 1R-100 of the Colorado Oil and Gas Conservation Commission.

By:

Printed Name: _____

Title: _____

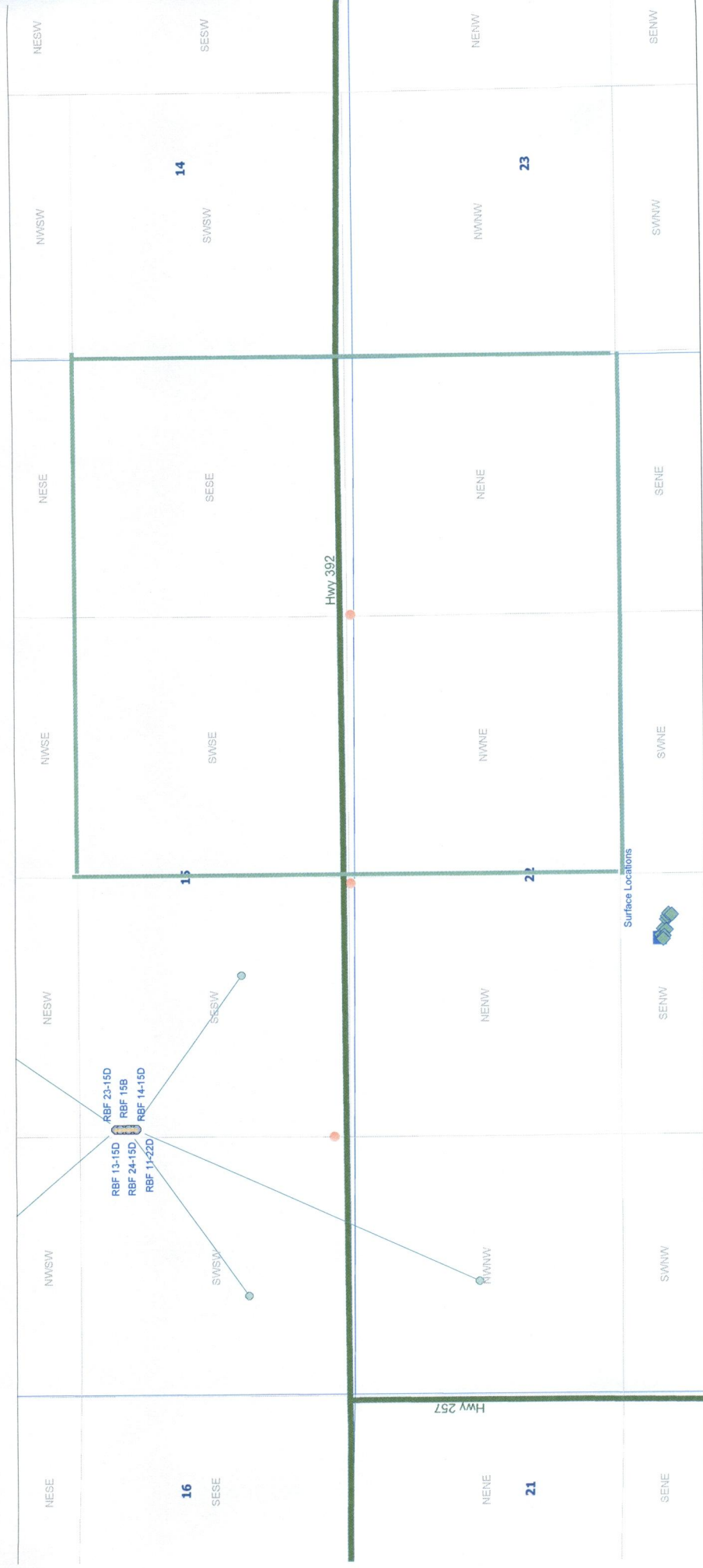
Date: _____

Please return this sheet to:

Peterson Energy Operating, Inc.
ATTN: Clayton L. Doke
2154 W. Eisenhower Blvd.
Loveland, CO 80537

Proposed Spacing Unit:

392 VENTURES #22RD



SCALE 1 : 8,758





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operating, inc.**

July 14, 2011

VIA CERTIFIED MAIL

(Tracking Number: 7008 1140 0001 8965 9743)

Oilcom Corporation
621 N Bryan Ave.
Fort Collins, CO 80521

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Weld County, Colorado

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