

**BEFORE THE OIL & GAS CONSERVATION COMMISSION
OF THE STATE OF COLORADO**

IN THE MATTER OF AN APPLICATION BY SRC ENERGY INC. FOR AN ORDER APPLYING THE COST RECOVERY PENALTIES OF §34-60-116(7), C.R.S., TO CERTAIN PARTIES FOR ADDITIONAL WELLS LOCATED IN THE DRILLING AND SPACING UNIT ESTABLISHED FOR SECTIONS 7 AND 8, TOWNSHIP 5 NORTH, RANGE 66 WEST, 6TH P.M. AND SECTIONS 11 AND 12, TOWNSHIP 5 NORTH, RANGE 67 WEST, 6TH P.M., FOR THE DEVELOPMENT AND OPERATION OF THE NIOBRARA AND CODELL FORMATIONS, WATTENBERG FIELD, WELD COUNTY, COLORADO

CAUSE NO. 407

DOCKET NO.

TYPE: POOLING

APPLICATION

SRC Energy Inc., Operator No. 10311 ("SRC" or "Applicant"), by and through its attorneys, Beatty & Wozniak, P.C., respectfully submits this Application to the Oil and Gas Conservation Commission of the State of Colorado ("Commission") for an order applying the cost recovery penalties of §34-60-116(7), C.R.S., to non-consenting parties for the drilling and completion of additional wells in the drilling and spacing unit established for Sections 7 and 8, Township 5 North, Range 66 West, 6th P.M. and Sections 11 and 12, Township 5 North, Range 67 West, 6th P.M., for the development and operation of the Niobrara and Codell Formations. In support of its Application, Applicant states and alleges as follows:

1. Applicant is a corporation duly authorized to conduct business in the State of Colorado, and has registered as an operator with the Commission.

2. Applicant owns a leasehold interest in the below-listed lands:

Township 5 North, Range 66 West, 6th P.M.

Section 7: All

Section 8: All

Township 5 North, Range 67 West, 6th P.M.

Section 11: All

Section 12: All

2,563.55 acres, more or less, Weld County, Colorado.¹

¹ The Application Lands contain irregular lots. Accordingly, the acreage comprising the wellbore spacing units has been modified to reflect the presence of irregular quarter-quarter sections.

These lands are hereinafter referred to as the "Application Lands" and depicted in Exhibit A attached hereto.

3. On April 27, 1998, the Commission adopted Rule 318A. which, among other things, allowed certain drilling locations to be utilized to drill or twin a well, deepen a well or recomplete a well and to commingle any or all of the Cretaceous Age Formations from the base of the Dakota Formation to the surface. On December 5, 2005, Rule 318A. was amended to allow interior infill and boundary wells to be drilled and wellbore spacing units to be established. On August 8, 2011, Rule 318A. was again amended to, among other things, address drilling of horizontal wells. The Application Lands are subject to Rule 318A.

4. On January 29, 2018, the Commission entered Order No. 407-2314 which, among other things, established an approximate 2,240-acre drilling and spacing unit covering all of Sections 7, 8 and 12 and the N½ of Section 11 of the Application Lands and authorized the drilling of up to 40 horizontal wells within the unit for the Niobrara and Codell Formations underlying the Application Lands.

5. On June 11, 2018, the Commission entered Order No. 407-2488, in which the Commission declared Order No. 407-2314 applicable to previously unnoticed parties.

6. On December 17, 2018, the Commission entered Order No. 407-2705 which, among other things, amended Order Nos. 407-2314 and 407-2488 to include the S½ of Section 11 of the Application Lands in the established drilling and spacing unit.

7. Pursuant to and consistent with Order Nos. 407-2314, 407-2488, and 407-2705, Applicant plans to drill the 40 below-described wells within the unit underlying the Application Lands:

No.	Well Name	Formation	API No.	Phase One Wells
1	Bost Farm 1N-8B-L	Niobrara	05-123-47694	
2	Bost Farm 4C-11-L	Codell	05-123-47658	
3	Bost Farm 4N-11B-L	Niobrara	05-123-47668	
4	Bost Farm 5N-11A-L	Niobrara	05-123-47660	
5	Bost Farm 8N-8C-L	Niobrara	05-123-47698	
6	Bost Farm 31C-11-L	Codell	05-123-47662	
7	Bost Farm 31N-11C-L	Niobrara	05-123-47666	
8	Bost Farm 32C-11-L	Codell	05-123-47663	
9	Bost Farm 32N-11C-L	Niobrara	05-123-47667	
10	Bost Farm 40C-8-L	Codell	05-123-47695	
11	Bost Farm 40N-8B-L	Niobrara	05-123-47701	
12	Bost Farm 41C-8-L	Codell	05-123-47702	
13	Bost Farm 41N-8B-L	Niobrara	05-123-47700	
14	Bost Farm 1N-8C-L	Niobrara	05-123-47693	
15	Bost Farm 4C-11-L2	Codell	05-123-47664	
16	Bost Farm 5C-11-L	Codell	05-123-47661	
17	Bost Farm 8C-8-L	Codell	05-123-47696	
18	Bost Farm 31N-11B-L	Niobrara	05-123-47665	
19	Bost Farm 41N-8A-L	Niobrara	05-123-47699	
20	Bost Farm 41N-8C-L	Niobrara	05-123-47697	

21	Bost Farm 32N-11B-L	Niobrara	To be assigned	Phase Two Wells
22	Bost Farm 32C-11-L2	Codell	To be assigned	
23	Bost Farm 12N-11C-L	Niobrara	To be assigned	
24	Bost Farm 12N-11B-L	Niobrara	To be assigned	
25	Bost Farm 12C-11-L	Codell	To be assigned	
26	Bost Farm 33N-11C-L	Niobrara	To be assigned	
27	Bost Farm 33N-11A-L	Niobrara	To be assigned	
28	Bost Farm 33C-11-L	Codell	To be assigned	
29	Bost Farm 13N-11B-L	Niobrara	To be assigned	
30	Bost Farm 13C-11-L	Codell	To be assigned	
31	Bost Farm 16C-8-L	Codell	To be assigned	
32	Bost Farm 16N-8A-L	Niobrara	To be assigned	
33	Bost Farm 16N-8B-L	Niobrara	To be assigned	
34	Bost Farm 39N-8B-L	Niobrara	To be assigned	
35	Bost Farm 39N-8C-L	Niobrara	To be assigned	
36	Bost Farm 40C-8-L2	Codell	To be assigned	
37	Bost Farm 40N-8B-L2	Niobrara	To be assigned	
38	Bost Farm 9C-8-L	Codell	To be assigned	
39	Bost Farm 9N-8B-L	Niobrara	To be assigned	
40	Bost Farm 9N-8C-L	Niobrara	To be assigned	

8. SRC intends to develop the wells in this drilling and spacing unit in phases. The first phase includes the drilling and completion of 20 wells ("Phase One Wells"). Currently pending in Docket No. 181000739 is an application requesting the Commission enter an order pooling all interests in the unit and applying the cost recovery provisions of §34-60-116(7), C.R.S., as applicable, to the Phase One Wells. Docket No. 181000739 is set to be heard at the January 2019 Hearing.

9. The second phase will include the drilling and completion of 10 wells (the "Phase Two Wells"). With regard to the subject Application, SRC is seeking cost recovery for only the Phase Two Wells.

10. Applicant requests that the Commission's order be made effective as of the earlier of the date of this Application, or the date that the costs specified in §34-60-116(7)(b), C.R.S., are first incurred for the drilling of any of the Phase Two Wells.

11. Further, Applicant requests that the interests of any owners with whom the Applicant has been unable to secure a lease or other agreement to participate in the drilling of the Phase Two Wells, are made subject to the cost recovery provisions of §34-60-116(7), C.R.S., effective as of the earlier of the date of the Application, or the date the costs specified in §34-60-116(7)(b), C.R.S., are first incurred for the drilling of any of the Phase Two Wells.

12. Applicant requests that relief granted under this Application should be effective on oral order by the Commission, and Applicant hereby agrees to be bound by said oral order.

13. The granting of this Application is in accord with the Oil and Gas Conservation Act, found at §34-60-101, *et seq.*, C.R.S., and the Commission rules.

14. The undersigned certifies that copies of this Application will be served on each interested party as required by Rule 507.

WHEREFORE, Applicant respectfully requests that this matter be set for hearing, that notice be given as required by law and that upon such hearing, this Commission enter its order:

A. Providing that the interests of any owners with whom the Applicant has been unable to secure a lease or other agreement to participate in the drilling of the Phase Two Wells, are made subject to the cost recovery provisions thereof, effective as of the earlier of the date of the Application, or the date the costs specified in §34-60-116(7)(b), C.R.S., are first incurred for the drilling of any of the Phase Two Wells.

B. For such other findings and orders as the Commission may deem proper or advisable in the premises.

DATED this 25th day of January, 2019.

Respectfully submitted,

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James P. Parrot
Jobediah Rittenhouse
Beatty & Wozniak, P.C.
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VERIFICATION

STATE OF COLORADO)
) ss.
CITY & COUNTY OF DENVER)

Kaitlyn Cass, Senior Landman for SRC Energy Inc., upon oath deposes and says that she has read the foregoing Application and that the statements contained therein are true to the best of her knowledge, information, and belief.

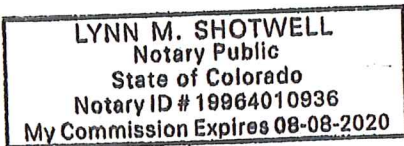
SRC ENERGY INC.


Kaitlyn Cass

Subscribed and sworn to before me this 25th day of January,
2019, by Kaitlyn Cass, Senior Landman for SRC Energy Inc.

Witness my hand and official seal.

My commission expires: 8/8/2020





Notary Public

EXHIBIT A

Reference Map for Pooling Application

Township 5 North, Range 66 West, 6th P.M.

Section 7: All

Section 8: All

Township 5 North, Range 67 West, 6th P.M.

Section 11: All

Section 12: All

2,563.55 acres, more or less, Weld County, Colorado.



= Application Lands

**BEFORE THE OIL & GAS CONSERVATION COMMISSION
OF THE STATE OF COLORADO**

IN THE MATTER OF THE PROMULGATION)	CAUSE NO. 407
AND ESTABLISHMENT OF FIELD RULES TO)	
GOVERN OPERATIONS FOR THE NIOBRARA)	DOCKET NO. 190400268
AND CODELL FORMATIONS, WATTENBERG)	
FIELD, WELD COUNTY, COLORADO)	TYPE: POOLING

CERTIFICATE OF SERVICE

I hereby certify that on February 27, 2019, a true and correct copy of the Application and Notice of Hearing in the above-referenced docket were deposited in the U.S. Mail, postage pre-paid, addressed to the parties in the list attached hereto.

DATED this 27th day of February, 2019



Grace Go-Hoveland

LIST OF INTERESTED PARTIES

1108 Ventures, LLC
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