FOR OFFICIAL USE ONLY

FORM 38 Rev 1/10

State of Colorado Oil and Gas Conservation Commission

1120 Lincoln street, Suite 801, Denver, Colorado 80203 (303) 894-2100 Fax: (303) 894-2109

PAYMENT OF PROCEEDS HEARING REQUEST

This form may be submitted only by a payee legally entitled to payment from proceeds derived from the sale of oil, gas, or associated products from a well in Colorado. The payee is to complete this form (one form per well), attach required documentation and mail to: COGCC, 1120 Lincoln Street, Suite 801, Denver, Colorado 80203 or fax to: (303) 894-2109. COGCC will investigate the report and determine what action, if any, should be taken.

<u>I</u>	PAYEE INFORMATION	
NAME OF PAYEE:	PHONE NO:	
ADDRESS:	FAX:	
CITY: STAT	TE: ZIP: E-MAIL:	
M	PAYEE NUMBER:	
WELL NAME:	COUNTY:	
QTR/QTR SEC: TOWNSHIP:	RANGE:	
	API NUMBER:	
NON-COMP	LIANCE ISSUES NOT RESOLVED	
(PLEAS	E CHECK ALL THAT APPLY)	
Required checkstub detail not provid	ded:	
Late payment		
Non payment		
No interest paid on late payment		_
No response to Form 37 inquiry		

All pertinent documentation must be attached. This includes: completed copy of operator contact Form 37, proof of mailing, response (if received from operator), redacted checkstub detail and any other documentation necessary.

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FORM 38 Rev 1/10

State of Colorado Oil and Gas Conservation Commission

1120 Lincoln street, Suite 801, Denver, Colorado 80203 (303) 894-2100 Fax: (303) 894-2109

PAYMENT OF PROCEEDS HEARING REQUEST

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<u>I</u>	PAYEE INFORMATION	
NAME OF PAYEE:	PHONE NO:	
ADDRESS:	FAX:	
CITY: STAT	TE: ZIP: E-MAIL:	
M	PAYEE NUMBER:	
WELL NAME:	COUNTY:	
QTR/QTR SEC: TOWNSHIP:	RANGE:	
	API NUMBER:	
NON-COMP	LIANCE ISSUES NOT RESOLVED	
(PLEAS	E CHECK ALL THAT APPLY)	
Required checkstub detail not provid	ded:	
Late payment		
Non payment		
No interest paid on late payment		_
No response to Form 37 inquiry		

All pertinent documentation must be attached. This includes: completed copy of operator contact Form 37, proof of mailing, response (if received from operator), redacted checkstub detail and any other documentation necessary.



July 24, 2017

VIA FEDEX Tracking # 7797 2141 2417

Attn: Murray Herring Top Operating Company 3609 S. Wadsworth Blvd., Ste 340 Lakewood, CO 80235

RE: Runyan 1 & Runyan 3 Proceeds of Payment Request Weld County, Colorado

Mr. Herring,

As an interested party in the E2-17-3N-68W, Incline Niobrara Partners, LP ("Incline") and our Lessors, are hereby requesting all of the pertinent information detailed in the Form 37 attached hereto for the Runyan 1 (API 05-123-10614) & Runyan 3 (API 05-123-36766) wellbores which are located in Section 17, Township 3 North, Range 68 West, in Weld County Colorado.

We are particularly interested in Top Operating Company providing Incline with not only the information already listed in the Form 37s but more specifically:

A) Any information as to how your company or its predecessor was able to drill the Runyan 1 or Runyan 3 without granting proper notification or election notices to our lessors who were unleased owners at the time the wells were drilled. I'm under the impression that this is the case, as there has never been any application filed nor order obtained through the COGCC in which you would have been granted the right to do so. Yet your own Division Order (attached hereto) for the Runyan 1 appears to indicate that you had unilaterally granted yourself the ability to treat Incline's lessor's predecessor-in-interest as being leased at 12.5% without a lease ever being filed, an address for the party, or a Order granting you such powers from the COGCC.

Obviously if for some reason I've overlooked the fact that Top Operating Company has conducted itself in good faith and properly force pooled our Lessors interest, but the wells have not yet paid out, then as the current working interest owner, Incline is asking to be provided with monthly net reconciliation statements as to the current status of the accounting of our interest which is stated more particularly in C.R.S. 34-60-116(8).

B) How production & the payments which might be owed to Incline or our Lessors, derive from and differ between the J-Sand, Niobrara and Codell formations in the wells in question.

We look forward to your timely response and production of the data in these matters, so more drastic measures do not need to be pursued.

Respectfully,

William Francis Managing Partner Incline Niobrara Partners, LP 5019 N. Central Expressway Dallas, TX 75205 <u>William@inclineresources.com</u> (214) 274-3800



October 6,2017

Dear Customer:

The following is the proof-of-delivery for tracking number **779721412417**.

Status:	Delivered	Delivery location:	3609 S WADSWORTH BLVD
			Denver, CO 80235
Signed for by:	HHINNI	Delivery date:	Jul 27, 2017 14:53
Service type:	FedEx Ground		
Special Handling:			



Shipping Information:

Tracking number:

779721412417

Ship date: Weight: Jul 25, 2017 1.0 lbs/0.5 kg

Recipient:

Attn: Murray Herring Top Operating Company 3609 S. Wadsworth Blvd, Ste. 340 LAKEWOOD, CO 80235 US Shipper: Incline Niobrara Partners LP William Francis 5019 N. Central Expy. Dallas, TX 75205 US

Thank you for choosing FedEx.

Print Form

FOR OFFICIAL USE ONLY

FORM 37 Rev 01/10

State of Colorado Oil and Gas Conservation Commission

1120 Lincoln street, Suite 801, Denver, Colorado 80203 (303) 894-2100 Fax: (303) 894-2109

PAYMENT OF PROCEEDS – SALES VOLUME RECONCILIATION PAYOR CONTACT FORM

This form may be submitted only by a payee legally entitled to payment from proceeds derived from the sale of oil, gas, or associated products from a well in Colorado. The payee is to complete this form (one form per well) and submit it to the payor issuing the payment . Operator addresses may be found at the COGCC website <u>cogcc.state.co.us</u> at DATABASE under the category NAME, ADDRESS AND FINANCIAL ASSURANCE. This form must be submitted to the payor via certified mail. Using this form to request information will not replace the need for a financial audit.

PAYEE INFORMATION					
NAME OF PAYEE: Incline Niobrara Partners, LP PHONE NO: 214-274-3800					
ADDRESS: 5019 N. Central Expre	essway, Ste B		FAX:		
CITY: Dallas	STATE:TX ZI	P: 75205	E-MAIL: info@inclinereso	urces.com	
SIGNATURE:	SIGNATURE: 1591463-1				
· · · · · · · · · · · · · · · · · · ·	MINERA	L INFORM	MATION		
WELL NAME: Runyan 1		COUNTY:	Weld County, CO		
QTR/QTR SEC: TOWNS	HIP: RANGE:		BER: 05-123-10614		
SESE 17 3N	68W	AFINUME	DER. 05-125-10014		
REQUES Payee should mark appropriate entr also attach a copy of the checkstub	es to show missing in	nformation requ			
The name, number, or a combinat unit or well for which payment is l	ion of name and nur			X	
The month and year during which	the sale occurred.			X	
The total quantity of product sold measurement.	attributable to such	payment, inc	luding the units of	X	
The price received per unit of measurement. (Price per barrel in the case of oil and price per thousand cubic feet (MCF) or price per million British Thermal Units ("MMBTU") in the case of gas.)					
The total amount of severance tax sale.	es and any other pr	oduction taxe	es or levies applied to the	X	
The payee's interest in the sale, e decimal place.	xpressed as a decim	nal and calcul	ated to at least the sixth	X	
The payee's share of the sale before identified with the payment.	ore any deductions o	or adjustment	s made by the payor or	X	
The payee's share of the sale afte identified with the payment.	r any deductions or	adjustments	made by the payor or	X	
An address and telephone numbe questions answered.	r from which additio	onal information	on may be obtained and	X	
Add	ditional Infor	mation R	equested		
[Note: This section asks for the ad Written explanation of deducti (whether or not identified with	ons or adjustment	s over which			

See cover letter attached

Meter calibration testing records

Production reporting records

Х

PAYMENT OF PROCEEDS - PAYOR RESPONSE

The payor, ______, responded to this request on ______ (date) as required by CRS 34-60-118.5(2.5). (The payor must respond within 60 days.) I/we could not provide information concerning ______ for the following reasons:

Contact Phone Number

Name

Print Form

FOR OFFICIAL USE ONLY

FORM 37 Rev 01/10

Name

State of Colorado Oil and Gas Conservation Commission

1120 Lincoln street, Suite 801, Denver, Colorado 80203 (303) 894-2100 Fax: (303) 894-2109

PAYMENT OF PROCEEDS – SALES VOLUME RECONCILIATION PAYOR CONTACT FORM

This form may be submitted only by a payee legally entitled to payment from proceeds derived from the sale of oil, gas, or associated products from a well in Colorado. The payee is to complete this form (one form per well) and submit it to the payor issuing the payment . Operator addresses may be found at the COGCC website <u>cogcc.state.co.us</u> at DATABASE under the category NAME, ADDRESS AND FINANCIAL ASSURANCE. This form must be submitted to the payor via certified mail. Using this form to request information will not replace the need for a financial audit.

PAYEE INFORMATION					
NAME OF PAYEE: Incline Niobrara	Partners, LP			PHONE NO: 214-274-3800	0
ADDRESS: 5019 N. Central Expre	ssway, Ste B			FAX:	
CITY: Dallas	STATE:TX	ZIP	: 75205	E-MAIL:info@inclineresou	urces.com
SIGNATURE: 1591463-1					
MINERAL INFORMATION					
WELL NAME: Runyan 3			COUNTY:	Weld County, CO	
QTR/QTR SEC: TOWNS	HIP: RANG	GE:		BER: 05-123-36766	
	T FOR PAY es to show missir with all applicable on of name and	ng info e non-o	ormation required	letails noted.)	
The month and year during which	the sale occurre	ed.			Х
The total quantity of product sold attributable to such payment, including the units of measurement. \underline{X}					
The price received per unit of mea thousand cubic feet (MCF) or price gas.)					X
The total amount of severance tax sale.	es and any othe	er proc	duction taxe	es or levies applied to the	X
The payee's interest in the sale, ex decimal place.	pressed as a de	ecima	l and calcul	ated to at least the sixth	X
The payee's share of the sale befo identified with the payment.	re any deductio	ons or	adjustment	s made by the payor or	X
The payee's share of the sale after identified with the payment.	any deductions	s or a	djustments	made by the payor or	X
An address and telephone number questions answered.	r from which add	dition	al informati	on may be obtained and	X
Add	litional Inf	form	nation R	equested	
[Note: This section asks for the add Written explanation of deduction					
(whether or not identified with See cover letter attached	and the second sec	regar	rding:		
Meter calibration testing record	ts X		Produ	uction reporting records	X

PAYMENT OF PROCEEDS - PAYOR RESPONSE

The payor, ______, responded to this request on _____ (date) as required by CRS 34-60-118.5(2.5). (The payor must respond within 60 days.) I/we could not provide information concerning ______ for the following reasons:

Contact Phone Number

3609 South Wadsworth Boulevard, Suite 340 Lakewood, Colorado 80235



July 27, 2017

Certified #: 7011 3500 0002 3318 4912

Mr William Francis Incline Niobrara Partners LP 5019 N Central Expressway Dallas TX 75205

Re: Runyan 1 & Runyan 3 Proceeds of Payment Request, Weld County, Colorado Stamp 31-2C Proceeds of Payment Request, Weld County, Colorado

Mr. Francis,

Thank you for your letters to TOP Operating Co. ("TOP") of July 24, 2017 regarding the captioned. In your letters, you claim to be an interest owner of minerals associated with the Runyan 1, Runyan 3 and Stamp 31-2C wells in Township 3 North, Range 68 West, 6th PM; Sections 17 and 31. Please furnish TOP with copies of oil and gas leases, mineral conveyances or like documents which will provide evidence of your ownership and the nature thereof. In addition, please provide all other documentation which establishes clear chain of title from the previous owners to Incline Niobrara Partners, LLP.

Sincerely, TOP Operating Co.

Rodney K. Herring President





August 15, 2017

VIA FEDEX Tracking # 7799 9218 1071

Attn: Rodney Herring Top Operating Company 3609 S. Wadsworth Blvd., Ste 340 Lakewood, CO 80235

RE: Runyan 1 & Runyan 3 Proceeds of Payment Request Weld County, Colorado

Mr. Herring,

Incline Niobrara Partners, LP ("Incline") received your letter yesterday, Monday August 14th, 2017, in a USPS stamped envelope post marked August 9, 2017, with the letter dated July 27, 2017, a copy of which are enclosed. Incline would like to note that the Certified (tracking) # you included on your letter does not exist on the USPS tracking system.

In response to the information requests in your letter, Incline and our Lessors listed on the attached Exhibit A claim to be an interested party in both the Runyan 1 & 3 wells as successors-in-interest of the estate of John Andrew Rush. While Top Operating have given us no indication of any curative requirements with the interests we or our lessors currently own, Incline has gone through the steps required to have the Weld County District Court grant a Determination of Heirship under Case No. 2017PR030398, a petition of which and the supplementary instruments with that petition which details the chain of title are attached.

Please keep in mind that along with payments of proceeds information, Incline and our Lessors are requesting any information as to how Top Operating Company and it's predecessors in interest accounted for and deemed John Rush's Land Owner Royalty of the Runyan No. 1 a DOI of 0.0083, as is stated in the Oil and Gas Division Order filed of record at the Weld County Clerk & Court under inst. 2210202

Feel free to call or email any time with any questions per our request for information regarding the payments of proceeds in question.

Respectfully,

William Francis Managing Partner Incline Niobrara Partners, LP 5019 N. Central Expressway Dallas, TX 75205 <u>William@inclineresources.com</u> (214) 274-3800

EXHIBIT A

Attached to that letter from Incline Niobara Partners, LP to Top Operating Company dated August 15, 2017 is the list of the Heirs of John Andrew Rush, who are also interest parties in the Runyan 1 & Runyan 3 wellbores and are also requesting a full accounting as to the payments of proceeds in which they're entitled:

- John Robert Renzelli C/O Kent Naughton Witwer, Oldenburg, Barry & Groom, LLP 822 7th Street, Suite 760 Greeley, CO 80631 Telephone: 970-352-3161
- 2) Michael Francis Renzelli C/O Kent Naughton Witwer, Oldenburg, Barry & Groom, LLP 822 7th Street, Suite 760 Greeley, CO 80631 Telephone: 970-352-3161
- Beatrice Anne Renzelli Scott C/O Kent Naughton Witwer, Oldenburg, Barry & Groom, LLP 822 7th Street, Suite 760 Greeley, CO 80631 Telephone: 970-352-3161
- 4) Julia Maria Renzelli Kemmerer C/O Kent Naughton Witwer, Oldenburg, Barry & Groom, LLP 822 7th Street, Suite 760 Greeley, CO 80631 Telephone: 970-352-3161



October 6,2017

Dear Customer:

The following is the proof-of-delivery for tracking number **779992181071**.

Delivery Information	:		
Status:	Delivered	Delivery location:	3609 S WADSWORTH BLVD STE 340 Denver, CO 80235
Signed for by: Service type: Special Handling:	HHERRING FedEx Ground	Delivery date:	Aug 18, 2017 14:42
	H. HERRING #48, 14:40, 1 D	A Federa Federa Fe	

Shipping Information	:		
Tracking number:	779992181071	Ship date:	Aug 16, 2017
		Weight:	1.0 lbs/0.5 kg
Recipient:		Shipper:	
Attn: Rodney Herring		Incline Niobrara Par	rtners LP
Top Operating Compar	ıy	William Francis	
3609 S. Wadsworth Blv	rd, Ste. 340	5019 N. Central Exp	oy.
LAKEWOOD, CO 8023	5 US	Dallas, TX 75205 U	S

Thank you for choosing FedEx.

District Court Weld County, Colorado Weld County Courthouse 901 9 th Avenue Greeley, CO 80631	
In the Matter of the Determination of Heirs or Devisees or Both and of Interests in Property of:	
JOHN ANDREW RUSH	COURT USE ONLY
Deceased	
Attorney:	Case Number:
Eugene S. Burk 12835 E. Arapahoe Rd., Tower II, Ste. 780	
Centennial, CO 80112	
Phone Number: 303-793-3133 E-mail: geneburk@yahoo.com	
FAX Number: 303-793-3177 Atty. Reg. #: 5197	Division
PETITION FOR THE DETERMINATION OF HEIRS O	n nruerre an nati
PETITION FOR THE DETERMINATION OF HEIRS O	k devisees ok buin,

The Petitioner is an interested person pursuant to §15-12-1301(1), C.R.S., and makes the following statements:

1. A. Information about the Petitioner:

Name:	Incline Niobrara Partne	rs, LP	Relationship to	Decedent	Lessee of the	interest
described he	erein from the heirs of t	he Decedent Joh	n Andrew Rush			
Street Addre	ess: 5019 N. Centra	al Expressway, Su	uite B		Manufi da Manarati ulta dan ta uta danara da d	
City: Dallas	s State:	TX Zip Co	de:75205	Phone #:	214-274-380	0
Email Addre	ss: info@inclinere	sources.com				

B. Information about the Decedent:

The Decedent John Andrew Rush was born on October 30, 1892, and was 83 years old when he passed away intestate on May 23, 1976, domiciled in Ector County, Texas, where his estate was probated.

2. The Petitioner has an interest in the property that is the subject of this Petition, which is described as:

Mineral Interest (4/8ths of 8/8ths)

Township 3 North, Range 68 West, 6th P.M.

Section 17: Part of the E/2NE/4; All that portion of section seventeen (17) in township three (3) north, of range sixty-eight (68) west of the 6th P.M., situated north of the Highland Ditch and east of the Mead Lateral and one tract of land including to the approximate center lines of said ditches, described as follows: Beginning at the northeast corner of said section 17, thence south 1 33' east (Var. 14 30' E.) along the east line of said section 1419 feet, thence south 80 10' west along the Highland Ditch 1242 feet, thence along the Mead Lateral north 9 20' west 336 feet, thence north 2 5' west 480 feet, thence north 18 5' east 296 feet, thence north 8 30' east 544 feet, to the north line of said section 17, thence east

along said north line 1085 feet to the place of beginning, the same being a portion of the east half (E1/2) of the northeast quarter (NE1/4) of said section and containing 42.5 acres, more or less, together with one-half share of the capital stock of The Highland Ditch Company, twelve (12) shares of the capital stock of The Highland Lake Lateral Ditch Company, and all other ditch and water rights appertaining to said premises; subject to any existing rights of way for roads and ditches, any drain right reserved in connection with domestic water, and to any lien by reason of the inclusion of said premises in the Northern Colorado Water Conservancy District; reserving, however, to the grantor an undivided one-half (1/2) interest in and to all oil, gas and other minerals underlying said premises, together with right of ingress and egress to prospect for, mine, drill for and remove the same;

Weld County, Colorado (42.500 acres, more or less) (hereafter the "Property")

The Petitioner is a Lessee of the Property by Oil, Gas and Mineral Lease conveyance of an interest in the Property, with the other persons listed below as former owners by inheritance or devise as defined by §15-12-1301(2) C.R.S.

3. Heirship Background

A. John Andrew Rush

(1) John Andrew Rush acquired the Property, in fee simple absolute, by virtue of Warranty Deed dated July 1, 1953, recorded at Reception No. 1158054 of the Weld County Clerk and Recorder's Office, between Harley S. Ritchey and Gertrude I. Ritchey, as Grantors, and John A. Rush, as Grantee, Exhibit A hereto.

(2) John Andrew Rush, as Grantor, conveyed all of his right, title and interest in the Property to Dale W. Wright and Eva P. Wright, as Grantees, by virtue of Warranty Deed dated March 16, 1954, recorded at Reception No. 1177153 of the Weld County Clerk and Recorder's Office, but "reserving, however, unto the Grantor an undivided one-half (1/2) interest in and to all oil, gas and other minerals underlying said premises, together with right of ingress and egress to prospect for, mine, drill for and remove the same", Exhibit B hereto.

(3) John Andrew Rush was married to Louise C. Rush, who predeceased John Andrew Rush on December 4, 1964, domiciled in Tarrant County, Texas. There were no children from this marriage.

(4) John Andrew Rush died May 23, 1976, in Tarrant County, Texas. He was survived by his two sisters, Helen Bradley and Elizabeth Caffrey. Both Helen Bradley and Elizabeth Caffrey are listed as the sole surviving heirs of the Decedent's Estate in a Final Affidavit by Independent Administrator Closing of the Estate of John Andrew Rush, Deceased, which was filed in the Ector County Court at Law, Ector County, Texas; Exhibit C hereto. This resulted in the following ownership:

 Helen Bradley . Elizabeth Caffrey	(10.625 net mineral acres) (10.625 net mineral acres)

TOTAL: 21.25 net mineral acres

B. Helen Bradley

Helen Bradley was born on June 21, 1903 and passed away testate on August 31, 1985, in Harrison County, West Virginia. Helen Bradley's Last Will and Testament dated February 2, 1983, states, "I give, devise and bequeath all the rest, residue and remainder of my estate, consisting of

both real and personal property to my sister, Elizabeth Caffrey," Exhibit D hereto; which resulted in the following ownership.

i. Elizabeth Caffrey

(21.25 net mineral acres)

C. Elizabeth Caffrey

Elizabeth Caffrey was born on November 16, 1894, and passed away testate on September 15, 1985, in Harrison County, West Virginia. Elizabeth Caffrey's Last Will and Testament dated February 28, 1983, states, "I give, devise and bequeath all the rest, residue and remainder of my estate, consisting of both real and personal property to my sister, Helen Bradley. In the event that my sister, Helen Bradley shall predecease me, I give, devise and bequeath all the rest, residue and remainder of my estate, consisting of both real and personal property, to my niece, Rita Renzell," Exhibit E hereto, which resulted in the following ownership.

i. Rita Renzelli

(21.25 net mineral acres)

D. Rita Renzelli

Rita Renzelli aka Helen Rita Whelan Renzelli was born on December 1, 1925 and passed away testate on May 29, 2010 in Harrison County, West Virginia. Rita Renzelli's Last Will and Testament dated February 4, 2004, states in part, "Residuary Estate: I give, devise and bequeath all the rest, residue and remainder of my estate, consisting of both real and personal property, to which I shall be entitled to dispose of at my death to my children John Robert Renzelli, Michael Francis Renzelli, Beatrice Anne Scott, and Julia M. Kemmerer," Exhibit F hereto, which resulted in the following ownership:

i. John Robert Renzelli	(5.3125 net mineral acres)
ii. Michael Francis Renzelli	(5.3125 net mineral acres)
iii. Beatrice Ann Renzelli Scott	(5.3125 net mineral acres)
iv, Julia Marie Renzelli Kemmerer	(5.3125 net mineral acres)

4. Petitioner has leased the mineral interest of John Robert Renzelli pursuant to a Paid-Up Oil and Gas Lease at Reception No. 4311990 of the Weld County Clerk and Recorder's Office, Exhibit G hereto.

5. Petitioner has leased the mineral interest of Michael Francis Renzelli pursuant to a Paid-Up Oil and Gas Lease at Reception No. 4311991 of the Weld County Clerk and Recorder's Office, Exhibit H hereto.

6. Petitioner has leased the mineral interest of Beatrice Ann Renzelli Scott pursuant to a Paid-Up Oil and Gas Lease at Reception No. 4311992 of the Weld County Clerk and Recorder's Office, Exhibit I hereto.

7. Petitioner has leased the mineral interest of Julia Marie Renzelli Kemmerer pursuant to a Paid-Up Oil and Gas Lease at Reception No. 4311993 of the Weld County Clerk and Recorder's Office, Exhibit J hereto.

8. One year or more has passed since the date of the Decedent's death.

9. This Petition concerns the descent or succession of the Decedent's interest in the Property described as:

Description of Property	Location of Property	Decedent's Interest
Mineral Interest	Township 3 North, Range 68 West, 6th P.M. Section 17: Part of the E/2NE/4 Further described at Reception No. 1177153 (42.500 acres, more or less)	4/8ths of 8/8ths (50.00%)
	Weld County, Colorado	

Page 3 of 5

10. List of Heirs of Decedent John Andrew Rush and individual interest by Decedents' heirs

Name	Percentage ownership	
Helen Bradley, deceased	1/2 of 4/8 of 8/8	Sister and Heir to John Andrew Rush,
	(10.625 nma)	deceased
Elizabeth Caffrey, deceased	4/8 of 8/8	Sister and Heir to John Andrew Rush,
anaraannan meneru in an na t y ta nan ann an ty t	(21.25 nma)	deceased
	•	Sister and Heir to Helen Bradley,
		deceased
Rita Renzelli, deceased	4/8 of 8/8	Heir to Elizabeth Caffrey, deceased
	(21.25 nma)	
John Robert Renzelli	1/4 of 4/8 of 8/8	Son and Heir to Rita Renzelli, deceased
842 Brier View Drive	(5.3125 nma)	
Bridgeport, WV 26330		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
Michael Francis Renzelli	1/4 of 4/8 of 8/8	Son and Heir to Rita Renzelli, deceased
8 Conifer Drive	(5.3125 nma)	
Bridgeport, WV 26330		
Beatrice Ann Renzelli	1/4 of 4/8 of 8/8	Daughter and Heir to Rita Renzelli,
602 Hickory Lane	(5.3125 nma)	deceased
Bridgeport, WV 26330		
Julia Marie Renzelli Kemmerer	1/4 of 4/8 of 8/8	Daughter and Heir to Rita Renzelli,
130 Driftwood Road	(5.3125 nma)	deceased
Bridgeport, WV 26330		
กกรรมมากรรม DE และแป้นเรื่อมายางกระบบการแรงสุของสามารรมมาร์การรับประหารรับ ของสามารรมสามารรมสามารรม การกระบบการรูป DE และแป้นเรื่อมายางกระบบการกระบบการกระบบการรับประหารรูปประสาทาง 10 การราช สามารรมสามารรมสามารรม	4/8 of 8/8	Lessee of John Robert Renzelli
Incline Niobrara Partners, LP	(21.25 nma)	Lessee of Michael Francis Renzelli
		Lessee of Beatrice Ann Renzelli
		Lessee of Julia Marie Renzelli Kemmerer

Wherefore, the Petitioner requests that after public notice, delivery by mail of a copy of this Petition to all living heirs and any required hearing, the Court enter a Findings of Fact and Decree of Determination of Heirship as follows:

- a) that venue and jurisdiction are proper in this Court
- b) that the Petitioner has standing to bring this action as the legal owner of a Leasehold interest in the Property in the percentage set forth next to its name and is the rightful lessee and transferee of the Decedent's interest by way of inheritance by the prior owners and transfer or assignment of a Leasehold interest to the Petitioner
- c) that the Property which is the subject of this action is described as:

Mineral Interest

Township 3 North, Range 68 West, 6th P.M. Section 17: Part of the E/2NE/4 further described at Reception No. 1177153 Weld County, Colorado, and in Paragraph 2 of this Petition

- d) that the Petitioner has complied with the requirements of C.R.S. §15-12-1301 et seq.
- e) that each former heir may request of the Court a Decree as to their prior separate interest
- f) for such other and further relief as to the Court may seem proper

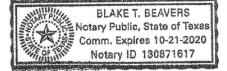
VERIFICATION AND ACKNOWLEDGMENT

I. <u>William Francis</u>, the Managing Partner of Incline Niobrara Partners, LP, verify that the facts set forth in this Petition are true and correct to the best of my knowledge and belief. I understand that penalties for perjury follow deliberate falsification of the facts stated herein. (§15-10-310, C.R.S.)

7/6/2017 Petitioner Date

The foregoing instrument was acknowledged before me in the County of <u>Pallas</u> State of <u>Jexas</u>, this <u>614</u> day of <u>Jruly</u>, 2012, by the Petitioner.

My Commission Expires: 10-21-2020



Eugene S. Burk, Attorney for Petitioner

Date

Ritchey to John Rush WD (1158054).pdf John Rush to Dale & Eva Wright - 50% Reservation (1177153).pdf John A. Rush Obituary (Odessa, TX).pdf John A. Rush Estate Docs.pdf Harrison County Estate Docs.pdf John Renzelli Recorded OGL.pdf Michael Renzelli Recorded OGL.pdf Beatrice Scott Recorded OGL.pdf Julia Kemmerer Recorded OGL.pdf John A. Rush AOH (Beatrice Scott).pdf

	Filed for record that 3 day of July A. D. 153 at 2 - O'clock PM BOOK 1360 FAGE & RECORDER
0	The state of the s
tev 15-40	Know all Men by these Presents, Thatxx We,
5	HARLEY S. RITCHEY and GERTRUDE I. RITCHEY,
23	of the County of Weld and State of Colorado for the consideration of ONE HUNDRED DOLLARS and other consideration,
\sim	in hand paid, hereby sell and convey to JOHN A. RUSH,
	· · ·
	of the County of
	All that portion of section seventeen (17), in township three (3) north, of range sixty-eight (68) west of the 6th P. M., situated north of the Highland Ditch and east of the Mead Lateral and one tract of land including to the approximate center lines of said ditches, described as follows: Beginning at the north- east corner of said section 17, thence south 1° 33' east (Var. 14° 30' E.) along the east line of said section 1419 feet, thence south 80° 10' west along the Highland Ditch 1242 feet, thence along the Mead Lateral north 9° 20' west 336 feet, thence north 2° 5' west 480 feet, thence north 18° 5' east 296 feet, thence north 8° 30' east 544 feet, to the north line 1085 feet to the place of beginning, the same being a portion of the east half (E. $\frac{1}{2}$) of the northeast cuarter (N.E. $\frac{1}{4}$) of said section and containing 42.5 acres, more or less, together with one-half share of the capital stock of The Highland Ditch Company, twelve (12) shares of the capital stock of The Highland Lake Lateral Ditch Company and all other ditch and water rights appertain- ing to said premises, subject to any existing rights of way for roads and ditches; subject to any drain right reserved in connection with domestic water;
	with all its appurtenances and warrant the title to the same, subject to any lien of t Northern Colorado Water Conservancy District, and the 1953 taxes which, by reason of adjustment, the grantee assumes.
	Signed and delivered this 1st day of July , A. D. 19.53. IN THE PRESENCE OF
	STATE OF COLORADO,)
	County of Boulder,
	The foregoing instrument was acknowledged before me th 1 st day of July 19.53.
	by* HARLEY S. RITCHEY and GERTRUDE I. RITCHEY.
1	Witness my hand and official seal. My commission expires. April 29th, 1954.
	and a construct of the man
	UBLIC NOTARY PUBLIC.
·	"If acting in official or representative capacity, insurt name and also office or capacity and for whom acti

No. 117715	BOOK 1385 MAGE 38	NN SPOLGER
Rnow all A	len by these Presents, That 1,	
of the County of	JOHN A. RUSH, Weld and State of ONE HUNDRED DOLLARS, and other	Colorado for the
	by sell and convey to DALE W. WRIGHT	BOLLARS
in nanu paiu, nere		1
of the County of. following real proj	Weld and the State perty situate in the County of Weld	ofColorado, the and State of Colorado, to-wit:
three (3) P. M., sit Mead Later mate cente Beginning south 1° 3 said secti Highland D 9° 20' wes north 18° feet, to t said north being a po (NE4) of s together w land Ditch The Highla and water existing r reserved i by reason Colorado W. the granto oil, gas a with right	that portion of section seventee north, of range sixty-eight (68 uated north of the Highland Dit al and one tract of land includ or lines of said ditches, descri at the northeast corner of said 3' east (Var. 14° 30' E.) along on 1419 feet, thence south 80° ditch 1242 feet, thence along th t 336 feet, thence north 2° 5' 5' east 296 feet, thence north the north line of said section 1 line 1085 feet to the place of rtion of the east half (E_2^{1}) of aid section and containing 42.5 th one-half share of the capit Company, twelve (12) shares of ndlake Lateral Ditch Company, a rights appertaining to said predights of the inclusion of said premis ater Conservancy District; rese r an undivided one-half (1/2) i nd other minerals underlying sa of ingress and egress to prosp move the same;) west of the 6th ch and east of the ing to the approxible bed as follows: section 17, thence the east line of 10' west along the e Mead Lateral north west 480 feet, thence 8° 30' east 544 7, thence east along beginning, the same the northeast quarter acres, more or less, al stock of The High- the capital stock of nd all other ditch mises; subject to any hes, any drain right r, and to any lien es in the Northern rving, however, to nterest in and to all id premises, together
The prem	enances and warrant the title to the same ises herein described are hereb tenancy in common, but in join	r expressly declared to
	livered this 16th day of PRESENCE OF	March , A. D. 19.54.

STATE OF	COLORADO,)	
County of Bould		
	The foregoing instrument 16thday of by*IOHN_ARUSH	was acknowledged before me this March, 19.54.,
CT A M M	Witness my hand and official seal. My commission expires April	
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TTANKS S	•If acting in official or representative capacity, insert nam	NOTARY PUBLIC.

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Local Women's

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WELSON DAVES

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News papers"



NO. 6706-A

IN RE: THE ESTATE OF	IN THE COUNTY COURT
JOHN ANDREW RUSH,	AT LAW OF
DECEASED	É ECTOR COUNTY, TEXAS

FINAL AFFIDAVIT BY INDEPENDENT ADMINISTRATOR CLOSING THE ESTATE OF JOHN ANDREW RUSH, DECEASED

TO THE HONORABLE JUDGE OF SAID COURT:

Comes now, JAMES B. RUSH, Administrator of the Estate of JOHN ANDREW RUSH, Deceased, respectfully submits this his Final Affidavit by Independent Administrator Closing the Estate of JOHN ANDREW RUSH, Deceased, and would respectfully show the Court:

Ι.

The property belonging to said estate which has come into the hands of the Administrator is fully set out in the Inventory and Appraisement heretofore filed herein, reference to which is here made.

II.

There are no debts or expenses of any kind still owing by the estate.

III.

None of the property of the estate now remains on hand, all of said property remaining after the payment of expenses of administration and claims against the estate having been delivered to the persons entitled to receive the same, as hereinafter set out.

IV.

No inheritance tax is due to the State of Texas, as is shown by the instrument, in writing, approved by the State Comptroller of Public Accounts which is filed herewith.

The persons entitled to receive such estate, and to whom the property remaining after the payment of the expenses of administration and claims against the estate was delivered, their relationship to the decedent, their residences, and their ages as follows:

Mrs. Helen Bradley 189 1/2 East Pike Mrs. Elizabeth Caffrey 189 1/2 East Pike Clarksburg, W. Va. Age: 82 Clarksburg, W. Va. Age: 73 Relationship: Sister Relationship: Sister

VI.

No advancements or payments were made to any of the above named heirs at law of the decedent prior to the final distribution of the remaining property of the estate.

VII.

Said estate has been fully administered in accordance with law and the orders of the Court.

WHEREFORE, your Administrator prays that citation be issued and served upon all persons interested in the estate as required by law; that upon hearing hereof this Affidavit Closing the Estate be in all things approved; and that the Court enter an order discharging him from his trust as Administrator and declaring said estate closed.

Respectfully submitted,

"Eric" Augesen

Attorney for Administrator I, JAMES B. RUSH, Administrator of the Estate of JOHN ANDREW RUSH, Deceased, do hereby state, on oath, that the facts set out in the

JAMES B. RUSH SUBSCRIBED AND SWORN TO BEFORE ME this 2rd day of august. * Motary Public in and For Ector County, Tx.

foregoing Affidavit Closing said Estate are true and correct.

ENDORSED: NO.6706-A FINAL AFFIDAVIT BY INDEPENDEN. ADMINISTRATOR, CLOSING ESTATE FILED: AUGUST 8, 1977 LUCILLE WOLZ, CLERK COUNTY COURT AT LAW ECTOB COUNTY, TEXAS BY Suchara Stated DEPUTY

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V

- Harry Faber White II, Esq.

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LAST WILL AND TESTAMENT

I, HELEN BRADLEY, of 990 South Main Street, Meadville, Crawford County, Pennsylvania, being of sound and disposing mind, memory, and understanding, do hereby make, publish, and declare this my Last Will and Testament, hereby revoking and making void any and all former wills made by me at any time heretofore.

I direct my Executrix to pay my legal debts, expenses of my last illness, my funeral expenses, and all inheritance and estate taxes.

FIRST

SECOND

I direct that I be buried in Macphela Cemetery located in Weston, West Virginia, beside the grave of my late husband, Faber J. Bradley.

THIRD

I give, devise and bequeath the following items as specified below:

a. \$1,000.00 to the Columban Fathers of St. Columbans, Nebraska, for masses for myself and my late husband, Faber J. Bradley.
b. \$1,000.00 to the Holy Ghost Fathers of Wheaton, Maryland, for masses for the deceased members of the John Rush family.
c. \$1,000.00 to the Marianist Mission of Dayton, Ohio, for masses for the deceased members of the Thomas P. Bradley family.

d. To my niece, Rita Renzelli, of Annoore, West Virginia the sum of \$2,000.00 and a diamond ring.

HODA 107 . 272

e. To my niece, Margaret Gay, of 77 Woodland Avenue, Coatesville, Pennsylvania, the sum of \$500.00 and a diamond ring.

f. TO my sister-in-law, Nellie Rush, of 5800 N. Golder Street, Odessa, Texas the sum of \$1,000.00.

FOURTH

I give, devise and bequeath all the rest, residue and remainder of my estate, consisting of both real and personal property to my sister Elizabeth Caffrey of 990 South Main Street, Meadville, Pennsylvania. FIFTH

In the event that my sister Elizabeth Caffrey shall predecease me, the bequest of paragraph four shall become null and void and in lieu thereof I give, devise and bequeath all the rest, residue and remaindar of my estate, consisting of both real and personal property, to my niece, Rita Renzelli of Annoore, West Virginia.

SIXTH

I appoint my niece, Rita Renzelli of Anmoore, West Virginia to be the Execturix of this will.

. SEVENTH

No bond or other security shall be required of the Executrix appointed by this will.

EIGHTH

In addition to the powers conferred by law, my Executrix shall have the following discretionary powers:

2

A. To retain as part of my estate any property received hereunder, without any duty of diversification.

107 PAGE 273

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B. To invest and reinvest the principal of my estate in such stocks, bonds, mortgages, securities or other property, feal or personal, without being limited to the classes of securities or investments in which fiduciaries are by law authorized to invest funds.

C. To sell, exchange, lease, encumber, option or otherwise dispose of all or any portion of my estate, real or personal, in such manner and upon such terms and conditions as shall be deemed advisable, and to make, execute and deliver deeds, mortgages, leases, assignments and other documents necessary to effectuate any powers herein granted and which shall specifically include the authority to grant leases extending beyond the period authorized by law.

D. To make distribution of my estate to any person entitled thereto in kind, in cash, or partly in kind and partly in cash as deemed advisable. To this end, allocation of assets in kind shall be in the sole discretion of my Executrix without regard to the income tax basis of specific property allocated to any beneficiary and such₃allocation shall be final and binding upon all persons whomsoever and shall be a full acquittance and discharge to my Executrix and my Executrix shall not be liable to any person whomsoever by reason of the exercise of such discretionary power. Assets distributed in kind in satisfaction of any pecuniary distribution under the terms of this Will shall be distributed at their values on the date or dates of distribution.

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E. To procure and carry at the expense of my estate insurance of the kinds, forms, and amounts deemed advisable by my Executrix to protect my estate and my Executrix against any hazard.

IN WITNESS WHEREOF, I, HELEN BRADLEY, hereby set my hand to this my Last Will and Testament on this 2nd day of February, 1983, at Meadville, Crawford County, Pennsylvania.

clen P. Bradley

ACKNOWLEDGMENT

Commonwealth of Pennsylvania

County of Crawford

1. 10

I, Helen R. Bradley, testatrix, whose name is signed to the attached or foregoing instrument, having been duly qualified according to law, do hereby acknowledge that I signed and executed the instrument as my Last Will; that I signed it willingly; and that I signed it as my free and voluntary act for the purposes therein expressed.

Sworn or affirmed to and acknowledged before me, by Helen Bradley, the testatrix, this 2nd day of February, 1983.

4.

A Notary Public for 0 Above County and Commonwealth, 40

DASBARA TRIMALDI, MOTALY-PUBLIC MEADVILLE, CRAWFORD COUNTY . . MY COGMISSION EXPIRES SEPY. 16, 1995 Member, Pennsylvania Association of Rotaries.

AFFIDAVIT

Commonwealth of Pennsylvania

County of Crawford

We, Harry Faber White II and Julie A. Stanton, the witnesses whose names are signed to the attached or foregoing instrument, being duly qualified according to law, do depose and say that we were present and saw testatrix sign and execute the instrument as her Last Will; that she signed willingly and that she executed it as her free and voluntary act for the purposes therein expressed; that each of us in the hearing and sight of the testatrix signed the will as witnesses; and that to the best of our knowledge the testatrix was at the time 18 or more years of age, of sound mind and under no constraint or undue influence.

Sworn or affirmed to and subscribed to before me Harry Faber White II and Julie A. Stanton, witnesses, this 2nd day of February 1983.

any takes Whe Faber White INV 10 Stanto A Notary Public for Above County and Commonly BARRASA STIRALDI, "BYARA DUCK NEASVILLE, CROSTOR COULTY O BY CONKISSION EXPIRES SEPT. 16, 1888 r, Pennsylvenia Association of Kelarles

BOOK 107 100 275

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STATE OF WEST VIRGINIA:		
In the	Count	ty,
XXXWhile a quorum of the Commission was not present Tuesday, September 17	19 8	5

	Rita Renzelli
This day came	
and presented and offered for probate a paper writing purporting	to be
the last will and testament of	, deceased,
hereinafter referred to as "said paper writing."	
And it appearing to the that the said decedent,	at the time of h death, had a

paper writing, namely,

Harry Faber White II and Julie A.Stanton work in 966 South Main St.,Meadville,Pa 16335

	an officer authorized by the laws of the State of	Pennsylvania
	to take depositions at the place where the deposition	to be taken,
do take and certify the	deposition of the said arry Faber White II and Julie A.Stanton	
in regard to the proof (of the said paper writing, requiring the said	**************
Harry	y Faber White II and Julie A.Stanton	

signed and acknowledged the said paper w	riting as and	for	h
last will and testament in pre	sence, and in aber White	the presence of II and Julie	A.Stanton

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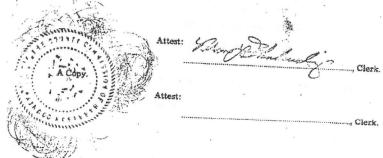
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Second Whathan A the i	BOOK 107 PAST 277
Second: Whether at the time of signing the sa Helen Bradley	id paper writing, the said testat
, the second second years of age?	, was of sound mind and disposing
Third: Whether they, the said	P-h trate
and Julie A.Stenton	caper walte 11
the stid paper writing of the	Es
the said paper writing at the request, and in the presen	ce of, the said testat
thereof, all being present at 4	1
thereof, all being present at the same time?	as subscribing witness
And all the parties a	ppearing in this proceeding, consenting there.
the chief of this Court do transmi	A photostotia come of the
gether with an attested copy of this order, to said	a protostance copy of said paper writing, to-
5. Ver 18 60 (19 6 67) and a control of a c	at
and State of	County of
by by	
in order that the denorities	
in order that the deposition of said witness	The tables of the tables
officer taking said deposition	be taken, and it is further ordered that the
officer taking said deposition	ly the same, under his official seal, and re-
of the copy of this order, and the A	om a sldl-
Nelson L.Blankenhsip	wantout usiky to
Nelson L.Blankenhsip	Clerk of the County Court, at
21 J	

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103 107 MIL 278 DEPOSITION

Pursuant to the order hereto attached, I,	/
Pursuant to the order hereto attached, i, are crawford are	d
a Notary Public in and for the other the following deposition at the office	ŝo
manapaden to take the total a	
DEE So Main St., Deauvilies	
and State of	
September 1983 between the hours of the	
o'clock p.m., which deposition was taken for the purpose of probably Helen Bradley the last will and testament of interest and the county of F	
the last will and testament of	far-
the last will and testament of the County of F	
rison and State of West Virginia. Julia A.Stanton	
	be-
a witness of lawful age, and one of the subscribing witnesses to said paper witness, with	
ing by me first duly sworn, deposes and says:	
Antien 1 Did	8
the testat, sign and acknowledge the same as	
h	
8	
your presence, and in the presence of	
the other subscribing witness	9
of said paper writing?	
Answer 1. Yes	
2 Do you believe at the time of signing said paper writing,	
2 day of	
(which was the	Ж
was of sound mind and disposing memory, and over	
eighteen XXXXXXXXX years of age?	
Answer 2	121

Question 3. Did you, at the request and in the presence of the testat, Helen Bradley

, the other subscribing witness..... to said paper

1 :

writing, sign the same as a subscribing witness thereof, all being present

at the same time?

10

Answer 3. Yes. > And further the deponent saith not. Julie A.Stanton, witness

. /	DEPOSITION BOOM 107 42279
	Pursuant to the order hereto attached
	a Notary Public in and for the C
	State of Pennsylvania
	Jorden and White, 966 So. Main St., Meadville,
	County of Crawford
	County of <u>Crawford</u> and State of <u>Pennsylvania</u> on the
1	o'clock p.m., which deposition was taken for the purpose of analysis of 10 o'clock a. m., and 6
	o'clock p.m., which deposition was taken for the purpose of probating
k K	the last will and testament of
1.	rison and State of West Virginia.
	Thereupon came Harry Faber White II
	a witness of lawful age, and one of the
	a witness of lawful age, and one of the subscribing witnesses to said paper writing, who, after be-
	sworn, deposes and says:
	Question 1. Did Helen Bradley
	your presence, and in the presence of Julie A.Stanton
× ,	
	of said paper writing?
• *	of said paper writing?
	Answer 1. Yes
	A LO YOU believe at it
	(which was the2 day of February and paper writing,
	(which was the2 day of February
	eighteen
	Answer 2. Yes
	Helen Bradt
	and in the presence of
	and in the presence ofJulie A.Stenton
	the other makes the
Ande	Answer 3
\$112 I	urther the deponent saith not. Harry Fabry White T
	Harry Fahar Tura

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arry Faber White, II, witness

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state of Pennsylvania	to-wit:
Patricia R. Peebles	, a Notary Public in and for the
county and state aforesaid, do certify that the	taken, subscribed and sworn to before me at the
and Julie A.Stanton was duly	taken, successified in the order hereto at-
time and place shown in the caption hereto, and i	for the purpose specified in the order hereto at-
time and place the statement of costs herete	subjoined is a correct taxation of the costs in
taking this deposition. Given under my hand and official seal this .	24th day of September
Given under my hand and official sear this .	
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	WolzersPeloton
	mmission expires December 851, 198
My c	
TARKY S	PATRICIA R. PEENES NUTARY PUSUDOS Y
(NOTARIAL SEAL)	Meadville, Crawford/ G/InABy-server a Control My Commission Expires Ded B 1988 Store
Statement of costs:	
\$15.00	
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STATE OF WEST VIRGINIA	
BEFORE THE HARRISON COULTEMBER 27, 1985	in and together with the
last will and testament of	There white II two of the three ortered on
depositions of Juine Store returne	i to the click probated is admitted
witnesses thereto, having been , said	will being thus fully paw.
witnesses thereto, having been relation witnesses thereto, having been the set of the se	Blandachy , Clerk
Attesti lang of	Deputy Clerk
By Charlotte lan	
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	the same time?
the other subscribing witnesses there	o, all being present at the
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LAST WILL AND TESTAMENT

I, ELIZABETH CAFFREY, of 990 South Main Street, Meadville, Crawford County, Pennsylvania, being of sound and disposing mind, memory, and understanding, do hereby make, publish, and declare this my Last Will and Testament, hereby revoking and making void any and all former wills made by me at any time heretofore.

FIRST

I direct my Executrix to pay my legal debts, expenses of my last illness, my funeral expenses, and all inheritance and estate taxes.

SECOND

I give, devise and bequeath the following items as specified below:

 \$400.00 to the Shrine of St. Jude, Dominican Fathers, Jersey
 City, New Jersey, for masses for the deceased members of the John Rush family.

 \$300.00 to the Shrine of St. Jude, Dominican Fathers, Jersey City, New Jersey for masses for myself.

c. To my niece, Rita Renzelli, of Anmoore, West Virginia, the sum of \$1,000.00.

THIRD

I give, devise and bequeath all the rest, residue and remainder of my estate, consisting of both real and personal property to my sister, Helen Bradley, of 990 South Main Street, Meadville, Pennsylvania.

FOURTH

BOOK 117 ACE 588 In the event that my sister Helen Bradley shall prececease me, the bequest of paragraph four shall become null and void and in lieu thereof I give, devise and bequeath all the rest, residue and remainder of my estate, consisting of both real and personal property, to my niece, Rita Renzelli, of Anmoore, West Virginia.

FIFTH

I appoint my niece, Rita Renzelli of Anmoore, West Virginia to be the Executrix of this will.

SIXTH

No bond or other security shall be required of the Executrix appointed by this will.

SEVENTH

In addition to the powers conferred by law, my Executrix shall have the following discretionary powers:

A. To retain as part of my estate any property received hereunder, without any duty of diversification.

B. To invest and reinvest the principal of my estate in such stocks, bonds, mortgages, securities or other property, real or personal, without being limited to the classes of securities or investments in which fiduciaries are by law authorized to invest funds.

C. To sell, exchange, lease, encumber, option or otherwise dispose of all or any portion of my estate, real or personal, in such manner and upon such terms and conditions as shall be deemed advisable, and to make, execute and deliver deeds, mortgages, leases, assignments and other

BOOK 117 PAGE 589

documents necessary to effectuate any powers herein granted and which shall specifically include the authority to grant leases extending beyond the period.authorized by law.

D. To make distribution of my estate to any person entitled thereto in kind, in cash, or partly in kind and partly in cash as deemed advisable. To this end, allocation of assets in kind shall be in the sole discretion of my Executrix without regard to the income tax basis of specific property allocated to any beneficiary and such allocation shall be final and binding upon all persons whomsoever and shall be a full acquittance and discharge to my Executrix and my Executrix shall not be liable to any person whomsoever by reason of the exercise of such discretionary power. Assets distributed in kind in satisfaction of any pecuniary distribution under the terms of this Will shall be distributed at their values on the date or dates of distribution.

E. To procure and carry at the expense of my estate insurance of the kinds, forms and amounts deemed advisable by my Executrix to protect my estate and my Executrix against any hazard.

IN WITNESS WHEREOF, I, ELIZABETH CAFFREY, hereby set my hand to this my Last Will and Testament on this $\sqrt[3]{\delta^{\mathcal{H}}}$ day of February, 1983, at Meadville, Crawford County, Pennsylvania.

3.

Eliza Litth Callour

BOOK 117 PLOE 590

ACKNOWLEDGMENT

Commonwealth of Pennsylvania

County of Crawford

I, Elizabeth Caffrey, testatrix, whose name is signed to the attached or foregoing instrument, having been duly qualified according to law, do hereby acknowledge that I signed and executed the instrument as my Last Will; that I signed it willingly; and that I signed it as my free and voluntary act for the purposes therein expressed.

Sworn or affirmed to and acknowledged before me, by Elizabeth Bas Stand 18:10 Caffrey, the testatrix this 28th day of February, 1983. NYAN !!!

4.

A Notary Public for Above County and Commonwealt

OF

1189

BERMEN HUMMELER, YOTADY PUBLIC SENCTIME, ORAXHORD COUNTY MY COMBISSION EXPIRED SEPT. 15, 1993 Nemuor, Pennuyfwala Association of Notaries

5.

AFFIDAVIT

BOOK 117 FAUE 591

Commonwealth of Pennsylvania County of Crawford

We, Harry Faber White II and Julie A. Stanton, the witnesses whose names are signed to the attached or foregoing instrument, being duly qualified according to law, do depose and say that we were present and saw testatrix sign and execute the instrument as her Last Will; that she signed willingly and that she executed it as her free and voluntary act for the purposes therein expressed; that each of us in the hearing and sight of the testatrix signed the will as witnesses; and that to the best of our knowledge the testatrix was at the time 18 or more years of age, of sound mind and under no constraint or undue influence.

Sworn or affirmed to and subscribed to before me Harry Faber White II and Julie A. Stanton, witnesses, this $2^{g^{(2)}}$ day of February, 1983.

Tany Faby White I Harry Faber White and and Stanton LUP, 0 ANISH,Y A Notary Public for Above County and Commonwealthy MINO BAFTER CEMINEDI, MOTARY FUSIC BEADWILE, CRAWFORD COUNTY BY COMBLISSION EXPIRES SEPT. 16, 1985. Menter, Peckeytvania Association of Notaries 1 30 10

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-	502
	BOOK 117 PAGE 592 DEPOSITION
	Durante de la charte de la char
1	Pursuant to the order hereto attached, I, Irene P. Alexander
[a Notary Public in and for the County ofCrawford and tate ofPennsylvania proceeded to take the following deposition at the office of Jorden and White, Attorneys at Law
l c	County of Crawford and State of Pennsylvania on the
() () () () () () () () () ()	31stday of October
	clock p.m., which deposition was taken for the purpose of probating
	the last will and testament ofElizabeth Caffrey
	deceased, late a resident of the County of Har-
r	ison and State of West Virginia.
	Thereupon came Julia A. Stanton
ł	a witness of lawful age, and one of the subscribing witnesses to said paper writing, who, after be-
j	ng by me first duly sworn, deposes and says:
	Question 1. Did
	and forherlast will and testament in
	your presence, and in the presence of
	Harry Faber White, II
	, the other subscribing witness
	of said paper writing?
	Answer 12 in the second
	Question 2. Do you believe at the time of signing said paper writing,
	(which was the28th
), that the testat rixElizabeth Caffrey
	eighteen XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
	Answer 2 Africant and in the moment and in the property of the test in the
	Question 3. Did you, at the request and in the presence of the testatrix Elizabeth Caffrey
	······································
	and in the presence of

4.2

. -

BOOK 117 PAGE 593 Irene P. Alexander, a Notary Public in and for the Ι. county and state aforesaid, do certify that the foregoing disposition ofJulia A, Stanton was duly taken, subscribed and sworn to before me at the time and place shown in the caption hereto, and for the purpose specified in the order hereto attached. And that the statement of costs hereto subjoined is a correct taxation of the costs in taking this deposition.

to-wit:

Given under my hand and official seal this ______ day of October 19 89

My commission expires ..

4.

IRENE P. ALEXA Alle, C My Commission Exp

NOTAR

(NOTARIAL SEAL)

State of Pennsylvania

County of Crawford

12.2

Statement of costs:

\$5.00

Irene P, Alexander

c/o Jorden & White

966 South Main Street

Meadville, PA 16335

воок 117 расе 594

Matherit

DEPOSITION

Pursuant to the order hereto attached, I, Irene P. Alexander
a Notary Public in and for the County of
State of
Jorden & White, Attorneys at Law
County ofCrawford and State ofPennsylvania on the
<u>31st_day of</u>
o'clock p.m., which deposition was taken for the purpose of probating
the last will and testament ofElizabeth Caffrey
, deceased, late a resident of the County of Har
rison and State of West Virginia.
Thereupon came Harry Faber White, II
a witness of lawful age, and one of the subscribing witnesses to said paper writing, who, after be
ing by me first duly sworn, deposes and says:
Question 1. DidElizabeth Caffrey
the testat rix, sign and acknowledge the same as
and for her last will and testament in
your presence, and in the presence of
Julia A/ Stanton
the other subscribing witness
of said paper writing?
Answer 1. Jes
Answer 1. Jus Question 2. Do you believe at the time of signing said paper writing,
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Answer 1. JUA Question 2. Do you believe at the time of signing said paper writing, (which was the28thday of19831983

State st Pennsylvania..... to-wit: County of Crawford

BOOK 117 PAGE 595

My Commission Expires April 1, 1991

, a Notary Public in and for the county and state aforesaid, do certify that the foregoing disposition of ... Harry Faber White II. was duly taken, subscribed and sworn to before me at the time and place shown in the caption hereto, and for the purpose specified in the order hereto attached. And that the statement of costs hereto subjoined is a correct taxation of the costs in taking this deposition.

Given under my hand and official seal this ______ day of ______ October ne My commission expires -----NOTADIAL EDER RENE P. ALEXANDER, Nor Meadville, Crawlord Col My Commission English

(NOTARIAL SEAL)

Statement of costs:

\$5.00

Licit

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Irene P. Alexander

c/o Jorden & White

966 South Main Street

Meadville, PA 16335

STATE OF WEST VIRGINIA,

In the presence of the Clerk of the Harrison County Commission While a quorum of the Commission was not present, Monday, November 6, 1989

The last will and testament of Elizabeth Caffrey, deceased, together with the depositions of Harry Faber White II and Julia A. Stanton, the two subscribing witnesses thereto, having been returned to the Clerk pursuant to the order entered on the 10th day of October, 1989, said will being thus proved is admitted to probate and ordered to be recorded and filed as, directed by law.

Attest:

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	Salvia Basili		8.8
· · ·	and the second state of th	, Clerk	
by	Mary & Bragg	Deputy	Clark
	the state of the s	Deputy	UICIN

IK0170 P60408

Susan J Thomas HARPISON County 02:23:41 PM Instrument No 201000019599 Date Recorded 06/04/2010 Document Type WILL Book-Page 170-400 Recording Fes (6.0) Additional 96.00

LAST WILL AND TESTAMENT OF RITA W. RENZELLI

I, Rita W. Renzelli, a resident of the County of Harrison and the State of West Virginia, being of sound mind and disposing memory, do make, publish and declare this to be my Last Will and Testament, hereby revoking all Wills and codicils by me at any time heretofore made.

1. <u>PAYMENT OF DEBTS AND TAXES</u>. I direct the payment out of my estate of all my legal debts, funeral expenses, and the costs of administration of my estate. I further direct that all taxes, including any estate and other death taxes, be paid out of my estate.

2. <u>SPECIFIC DEVISE</u>. Provided he survives me, I give, devise and bequeath to my son, John Robert Renzelli, all right, title and interest that I may own at the time of my death in and to the coal, oil and gas, that is entered and described on the Land Books of Lewis County, in my name, in 02-Court House Rural District, as "46.53% of 100 A COA Indian Fk Rockwell Pet NRA 3625," (Tax Map 9999, Parcel 0001), together with all of my right, title and interest in and to the income, rents, royalties and all operating and producing rights and privileges derived therefrom and appurtenant thereto; or in the event that my son, John Robert Renzelli, shall not survive me, then this gift and devise shall lapse and fail and said coal, oil and gas interest shall become part of my Residuary Estate and shall be administered and distributed pursuant to the provisions of Paragraph 4 of this Will.

3. SPECIFIC BEQUESTS.

(a) I give and bequeath all my tools and equipment to those of my named children who survive me, namely, John Robert Renzelli, Michael Francis Renzelli, Beatrice Ann Scott and Julia M. Kemmerer, in shares of substantially equal value, to be divided as they may agree; it being my intention to give and bequeath the said tools and equipment unto only those of my named children who are living at the time of my death.

Page 1 of the Will of Rita W. Renzelli

(b) Provided she survives me, I give and bequeath my silverware (silverplate) to my daughter, Beatrice Ann Scott, to be hers absolutely and forever.

(c) Provided she survives me, I give and bequeath my Fostoria and Sterling silverware, and my wedding ring to my daughter, Julia M. Kemmerer, to be hers absolutely and forever.

(d) Provided he survives me, I give and bequeath my husband's (John P. Renzelli) ring to my grandson, Carmen Renzelli, to be his absolutely and forever.

(e) Provided he survives me, I give and bequeath my said husband's watch to my grandson, Brian Kemmerer, to be his absolutely and forever.

(f) Provided she survives me, I give and bequeath my gold band china (this does not include the china closet) to my granddaughter, Gina Renzelli, to be hers absolutely and forever.

(g) Provided she survives me, I give and bequeath my engagement ring to my granddaughter, Tracy Kemmerer, to be hers absolutely and forever.

(h) <u>Provided she survives me</u>, I give and bequeath my mother's engage-Subjects Besteries Scott in y nicthers Engagement ring) W ment ring to my granddaughter, Stephante Seutt, to be here absolutely and forever.

 Provided she survives me, I give and bequeath Helen's ring to my granddaughter, Melissa Scott, to be hers absolutely and forever.

If any of the beneficiaries named hereinabove in subsections (b) through (i) predecease me, then I direct that the bequest such beneficiary would have taken if living shall lapse and fail and become a part of my Residuary Estate to be distributed in accordance with Paragraph 4 of this Will.

4. **RESIDUARY ESTATE**. I give, devise and bequeath all the rest, residue and remainder of my estate and effects whatsoever, both real, personal and mixed, of whatever kind or nature and wherever situate, to which I shall die seized and possessed or to which I shall be entitled to dispose of at my death, including, without limitation, all property acquired by me after the execution of this Will, all property over which I have a power of

appointment, and all lapsed legacies and bequests (my "Residuary Estate") to my children, John Robert Renzelli, Michael Francis Renzelli, Beatrice Anne Scott and Julia M. Kemmerer, equally, share and share alike, or to their issue living at the time of my death per stirpes if any of them do not survive me; that is, if any of my named children shall have predeceased me leaving issue surviving me, the share otherwise payable to that child shall be distributed to his or her issue then living per stirpes; or if any of my named children predecease me without issue living at my death, then such deceased child's share shall go to increase the shares equally to any of my remaining children who are living or represented by living issue.

5. <u>APPOINTMENT OF FIDUCIARY</u>. I hereby nominate, constitute and appoint my son, Michael Francis Renzelli, Executor of this my Will and direct that he shall not be required to furnish any bond or other security for the faithful performance of his duties as such fiduciary. In the event my son, Michael Francis Renzelli, should predecease me, fail to qualify, or having qualified shall die, resign or become incapacitated during the administration of my estate, then I hereby nominate, constitute and appoint my daughter, Julia M. Kemmerer, to be the Executrix of this my Last Will and Testament, and direct that she shall not be required to give any bond or other security whatever as such.

6. <u>RESERVATION</u>. While at present this Will represents my wishes with regard to the disposition of my estate, I reserve the right at any future time to revoke this Will in whole or in part and to execute a new Will containing such provisions as I may then desire.

IN WITNESS WHEREOF, I, the said Rita W. Renzelli, herewith set my hand and seal to this my Last Will and Testament, typewritten on four (4) sheets of paper (including the attestation clause and signatures of witnesses), this the 4th day of February, 2004.

W. Renzelli (SEAL)

Page 3 of the Will of Rita W. Renzelli

The foregoing writing, consisting of four (4) typewritten pages, including this attestation clause and our signatures, was signed, sealed, published and declared by **Rita W**. **Renzelli**, as and for her Last Will and Testament in the presence of us, who, at her request, and in her presence, and in the presence of each other, have hereunto signed our names as witnesses. And we and each of us declare that we believe this Testatrix to be of sound mind and disposing memory.

Done on this the 4th day of February, 2004.

WITNESS: Lucy & Castranera WITNESS: Sharon Z. King

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[The remainder of this page left blank intentionally]

STATE OF WEST VIRGINIA,

COUNTY OF HARRISON, TO-WIT:

we, <u>Lucy J. CAST PANOUA</u> and <u>Shappen L. Kinwey</u>, after being first duly sworn, do severally depose and say that we have this day acted as attesting witnesses to the signing and execution of the Last Will and Testament of **Rita W**. **Renzelli**, which Will bears date the 4th day of February, 2004, and to which Will this Affidavit is attached; that we acted as said witnesses at the request of the Testatrix and that the Will was signed by the Testatrix in the presence of each of us, we and the Testatrix being then present together; that we subscribed our names as attesting witnesses in the presence of the Testatrix and in the presence of each other; that at the time of the execution and signing of the Will, to the best of our knowledge and belief, the Testatrix was of sound and disposing mind and memory, eighteen or more years of age or was not at that time a minor, that the Testatrix executed the Will as her free and voluntary act without constraint or undue influence; and further these deponents sayeth not.

haron L. Kinney

Taken, subscribed and sworn to before me this 4th day of February, 2004.

My Commission Expires:



august 23, 200 Marmi de Lewell

Notary Public

wills\2004\renz rita cjc

State of West Virginia



County of Harrison, ss:

Will with Two Witnesses

In the County Commission of Harrison County

RE: Estate of RITA W RENZELLI, this the 4th day of June, 2010.

This day came MICHAEL FRANCIS RENZELLI, presented and offered for probate a paper writing purporting to be the last Will and Testament of RITA W RENZELLI.

And it appearing to the Commission that the said decedent, at the time of her death had a known place of residence in the County of Harrison and State of West Virginia, and thereupon came LUCY J CASTRANOVA and SHARON L KINNEY the two subscribing witnesses thereto, who, after being duly sworn, did depose and say that RITA W RENZELLI the testatrix, signed and acknowledged the said paper writing as, and for her Last Will and Testament in their presence, and at the time thereof, the said RITA W RENZELLI was of sound mind and disposing memory, and over the age of eighteen (18) years, and at the request of the said RITA W RENZELLI they, the said LUCY J CASTRANOVA and SHARON L KINNEY both signed their names to the said paper writing in the presence of the said testator/rix, and in the presence of each other, as attesting witnesses thereof.

The said Will, being thus proved, is admitted to probate and ordered to be recorded and filed as directed by law.

STATE OF West Virginia, SS

At a regular session of the Harrison County Commission, on the $\frac{11^{+1}}{2010}$ day of $\frac{1}{2010}$, $\frac{2010}{2010}$. The Clerk of the Harrison County Commission reported that since the last regular session she made in the Clerk's office the following order to wit: On the $\frac{11^{+1}}{2010}$ day of $\frac{1}{2010}$, $\frac{2010}{2010}$, she admitted to probate and ordered to be recorded the Last Will and Testament of RITA W RENZELLI, deceased.

And no objection being made thereto and none appearing to the Commission, it is ordered that the same be confirmed.

\$

A true copy from the records,

Attest:

Susan J Thomas Clerk of the Harrison County Commission

United States of America

State of West Virginia



County of Harrison, ss:

Will with Two Witnesses

In the County Commission of Harrison County

RE: Estate of RITA W RENZELLI, this the 4th day of June, 2010.

This day came MICHAEL FRANCIS RENZELLI, presented and offered for probate a paper writing purporting to be the last Will and Testament of RITA W RENZELLI.

And it appearing to the Commission that the said decedent, at the time of her death had a known place of residence in the County of Harrison and State of West Virginia, and thereupon came LUCY J CASTRANOVA and SHARON L KINNEY the two subscribing witnesses thereto, who, after being duly sworn, did depose and say that **RITA W RENZELLI** the testatrix, signed and acknowledged the said paper writing as, and for her Last Will and Testament in their presence, and at the time thereof, the said **RITA W RENZELLI** was of sound mind and disposing memory, and over the age of eighteen (18) years, and at the request of the said **RITA W RENZELLI** they, the said LUCY J CASTRANOVA and SHARON L KINNEY both signed their names to the said paper writing in the presence of the said testator/rix, and in the presence of each other, as attesting witnesses thereof.

The said Will, being thus proved, is admitted to probate and ordered to be recorded and filed as directed by law.

STATE OF West Virginia, SS

At a regular session of the Harrison County Commission, on the $\frac{1}{1}$ day of \overline{Junc} , 2010. The Clerk of the Harrison County Commission reported that since the last regular session she made in the Clerk's office the following order to wit: On the $\underline{1}$ day of \overline{Junc} , 2010, she admitted to probate and ordered to be recorded the Last Will and Testament of RITA W RENZELLI, deceased.

And no objection being made thereto and none appearing to the Commission, it is ordered that the same be confirmed.

.....

A true copy from the records,

Attest:

Susan J Thomas Clerk of the Harrison County Commission

WillTwoWilness rpl

TO: Murray J. Barring, Ltd. 410 Seventsenth Street, Suite 1215 Denver, Colorado 80202 WELL: Runyan No. 1

FY4TRTT

DATE December 1, 1986

The undersigned, and the undersigned's heirs, executors, personal representatives, successors and assigns (sometimes hereinafter collectively referred to as the "Undersigned"), guarantees and warrants to Murray J. Herring, Lid. (sometimes hereinafter referred to as "MH") that the Undersigned is the legal owner of the interest set forth on the schedule located on the reverse side hereof (sometimes hereinafter referred to as the "Ownership Schedule"), in the proceeds derived from the sale of all of the oil, condensate, distillate and other liquid hydrocarbons (sometimes hereinafter collectively referred to as "oil") and the gas, in its natural state, including condensate and distillate (sometimes hereinafter collectively referred to as "gas") produced from or allocated to the above described well and located on the drilling and spacing unit (as established by the governmental authority having jurisdiction over such matters) in Weld county, Colorado, and more particularly described as follows:

Township 3 North, Range 58 West, 5th P.M.; Section 17: B1/2

; (sometimes hereinafter referred to an the "Premises") and effective the date first written above, MJH is authorized to give credit, as directed on the Ownership-Schedule, for the Undersigned's share of all proceeds derived from the male of oil and gas from the Premises.

The agreement manifested hereby (sometimes hereinafter referred to as the "Division Order") covers only the distribution of the interest attributable to the Underaigned in the oil and gas or proceeds from the sale thereof pursuant to the hereinbelow described contracts from the Prezises.

The following covenants are part of this Division Order and shall be binding on the Undersigned, to wit:

FEST: It is understood that MUH is the operator of the Premises, and, as operator, has the right to enter into oil purchase contracts and gas purchase contracts, or other production purchase agreements, covering the sale of the oil and gas production from the Premises. The sale price under such purchase agreements shall be agreed upon between MH and the production purchaser and by the execution hereof, the Undersigned ratifies said price. Such ratification does not make the Undersigned a party to such contractual or other arrangement.

Disbursements of the proceeds of the sale of the oil and gas shall be made on or before the 25th day, or if that day is os a Saturday, Sunday or legal holiday, then on the next succeeding working day, of the calendar month next following that in which MJH receives payment from the oil and gas purchaser. The Undersigned bareby accepts and agrees, for purposes of detarmining royality payments, that the price which MJH receives for oil is the market price therefor. Payment to the Undersigned shall be based on the price received by MJH hese the proportionals amount of taxes attributable to such payments, and less any transportation, trucking or gathering charges incurred. Settlements for gas shall be based on the net proceeds at the well, after deducting a hir and reasonable charge for compressing and making it merchantable and for transporting if the gas is acid off the premises. Where gas is acid subject to regulation by the Federal Energy Regulatory Commission or other governmental authority, the price applicable to such as approved by order of such authority shall be used to determine the net proceeds at the well. 100% of the Proceeds, after deduction of all "windfall profits taxes" by the original crude purchaser (when and if appropriate), is to be paid to MJH and in turn distributed by MJH to the Undersigned. Purchasers of any and all production are hereby indemnified against all less and/or damage occessioned by as making payments to XIH.

SECOLE: The above mentioned payments may be made by check mailed from MHW's office to the Undersigned at the address set forth on the Ownership Schedule for the amount of such sale price due to the Undersigned, less the proportionate amount of any taxes required by law to be deducted and paid by the Undersigned.

Whenever the amount payable to the Undersigned is less than \$25, MH is subhorized to withhold disbursements of such payment until the amount payable to the Undersigned equals or exceeds \$25. Upon parament consulton of production or upon transfer of interest of the Undersigned, disbursement shall be made of any smounts due the Undersigned.

TSHED: In case of any adverse claim of title or in case title shall not be matinfactory to KUH at any time during the term of the Division Order the Undersigned agrees to furnish evidence of title matinfactory to MUH and muthorises MUH to withhold payment, without obligation to pay interest on the amount so withheld, until matinfactory indemnity shall be furnished to MUH against such adverse claims or any such defect in title, or until title shall be made satisfactory to MUH.

The Undersigned agrees that if a suit is filed in any court affecting title to the oil and gas, than, either before or after severance, to indeanify and hold KH harmless against any and all liability for loss, cost, damage and arpense which KH may suffer or incur on account of receiving and paying the Undersigned the proceeds derived from the sale of the oil and gas, and agrees to reinhurse KH for any costs, attornion' fees or any arpenses incurred therwith. Where KH, pursuant to the provisions hereof, withholds payment, or any part thereof, the Undersigned agrees to indeamify and hold KH harmless from any and all liability for any tax, together with all interest and ponalise incident thereto, imposed or assessed against or paid by it on account of the sum or sums an withhold from payment to the Under-, signed, and severally agrees that KH may deduct all such taxes, interest and penalises and pay.

FOURTR: The Undersigned agrees to notify MH of any change of ownership, and no transfer of interest shall be binding upon MH until a transfer or der and a certified copy of the recorded instrument evidencing such transfer is turnished to MH. Transfer of interest shall be made effective on the first day of the calendar month following the month in which notice is received by MH. MH is hereby relieved of any responsibility for determining if and when any of the interests hereinabove not forth shall revert to or be owned by any other parties. The Undersigned agrees to give MH notice in writing by certified sail, return receipt requested when any other division of interest than that set forth shall, for any reason, become effective and to furnish transfer orders accordingly, and that if such notice shall not be received, then MH shall be held harmless in that event, and is hereby released from, any and all damage or loss which might arise out of any overpayment.

FIFTE: Should interest in production from the Prezises be unitized with production from other tracts of land, then the Division Grier shall, as of the effective date of the order or agreement creating said unit, be modified to the extent necessary to conform with said agreement and all revisions or modifications thereto, but as to all other provisions bereof, the Division Grier shall remain in full force and effect. In the event of such unitization, the portion of the unitized production attributable to the Undersigned shall be its individual portion of the total production produced from the unitized area which is allocated to the hand described herein.

SETTE The Division Order shall become valid and binding on the Undersigned as noon as signed by the Undersigned, regardless of whether or not any other parties owning an interest in the production derived from the Premises have encoded same or similar document.

	1 W	
Witness of Signature	Undersigned	Street or P.O. Box Number
Murray J. He	Social Security (or Tax LD.) number	City, State, Zip Code
HUE (Murray J. Berrink, Gresident)		

NTEREST CENERS' NAME: LAND GAMER ROTALTY:	OVERKIDING ROYALIY:	VENUE INTEREST:	HORNING INTEREST:	-
.K. Investments /o Lane Ratcliffe8323 Joophur Street nchorage, AK 99502		0.1	0.125	
lake Doran Shaw and Helen May Pierpont 0.00058 ost Office Box 187 lead, CD B0542				
rodie Petroleum, Ltd -/o Robert Heckendorf21000 East One Hundred Fifty-second Avenue righton, CD BOcOl		0,10125	0.125	
alvin Petroleum Corporation 500 InterFirst Tower ort Worth, TX 76102	0,0205			
arried Gas Venture /o Robert Heckendorf21000 East One Hundred Fifty-second Avenue rrighton, CO 80601	0.0005			
Cockrell Production Company, Inc Post Office Box 3638 Bailene, IX 79604		0.03977	0.0482	
Highland Vista Company c/o Robert T. Gilchrist4606 Devon Houston, TX 77027		0,10125	0.125	
J. Cleo Thompson & James Cleo Thompson, Jr. (a partnership) 4500 Republic National Bank Tower Dallas, TX 75201		0.10312	0.125	
J.O. Farm Partnership 0.00117 c/o Donald L. Johnson765 Spring Lane Soulder, CD 80642				
Miller Resources Corporation 14093 West First Drive Golden, CO 80401	0.00176			
Moody Land And Auction 0.01172 Post Office Box 9078 Fort Collins, CO 80525				
Murray J. Herring, Ltd 410 Seventeenth StreetSuite 1215 Denver, CO 80202	0.02074			
Rocky Hountain Fuel Co 0.07402 756 Insurance Exchange Building910 Fifteenth Street Denver, CO B0202				
Star Production Company, Inc Post Office Box 10918 ballas, IX 75207		0.03145	0.03813	
Vail Group I c/o Frederic ButlarPost Office Box 960 Eagle, CO 81631		0.10125	0.125	
Wes-Tex Drilling Company Post Office Box 2895 Abilene, 1X 79604 B 1260 REC 0221020:	2 04/09/90	0.03191	4/013	

TEREST OWNERS' NAME:	LAND OWNER ROYALTY:	overriding Rotalty:	NEVENUE INTEREST:	1 1	NORKING INTEREST:
hn Beers 775 Weld County Road 5 ngmont, CO B0501	0.00092				
sbert E.Beierla 5901 Weld County Road 5 ead, CD 80642	0.0009B				
n No KWAL Paints, IncPost Office Box 392 Enver, CD B0239			0.10125		0.125
onn R. and Elizabeth Calvin 54] Eakes Road Northwest Ibuquerque, NH 87107		0.0015			
avid L. and Laura K. Gzrtrell 5945 Weld County Road 5 ongmont, CD 50501	0.00039				
- enry H. and Nyla H. Geisman 5813 Weld County Road 5 ongmont, CO 80501	0.00194				
- ric W.Hartman 98 Miller righton, CD 80601			0.01265		0.01562
- rdon B. and Naydene M. Hopkins 5741 Weld County Road 5 ongmont, CD 80501	0.00154				
- on Lesiczynski 355 Leavenworth StreetNumber 102 an Francisco, CA 94133			0.03165		0.03907
- ichael D.Lynch 413 Harinette Road acific Palisades, CA 90272			0.03165		0.03907
- bert A.Marmon 40 Skyline Parkway thens, GA 30606			0,01265		0.01562
lanes M.Martin Jóós South Lakehurst Kay Littleton, CO 60127		0.005			
	0.0209				
John Rush	0.0083				
John C.Sallee 10 East Eighty-fourth StreetNumber 3F New York, NY 10128			0.01265		0.01562
	0.00137 60 REC 02210			5.00	5/013

INTEREST OWNERS' NUME:	LAND OWNER Royalty:	OVERRIDING ROYALTY:	YENCE INTEREST:	WORKING INTEREST:
James E. and Jacqueline A. Strauch 15975 Weld County Road 5 Mead, CD 80542	0.00117			
Fonald K. Horews 1926 Rangeview Drive Fort Collins, CD 80521		0.0125		
	* TOTALS: 0.125	0.0625	0.8125	

B 1260 REC 02210202 04/09/90 10:25 \$65.00 6/013 F 1352 MARY ANN FEUERSTEIN CLERK & RECORDER WELD CO, CO

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3609 South Wadsworth Boulevard, Suite 340 Lakewood, Colorado 80235



July 27, 2017

Certified #: 7011 3500 0002 3318 4912

Mr William Francis Incline Niobrara Partners LP 5019 N Central Expressway Dallas TX 75205

Re: Runyan 1 & Runyan 3 Proceeds of Payment Request, Weld County, Colorado Stamp 31-2C Proceeds of Payment Request, Weld County, Colorado

Mr. Francis,

Thank you for your letters to TOP Operating Co. ("TOP") of July 24, 2017 regarding the captioned. In your letters, you claim to be an interest owner of minerals associated with the Runyan 1, Runyan 3 and Stamp 31-2C wells in Township 3 North, Range 68 West, 6th PM; Sections 17 and 31. Please furnish TOP with copies of oil and gas leases, mineral conveyances or like documents which will provide evidence of your ownership and the nature thereof. In addition, please provide all other documentation which establishes clear chain of title from the previous owners to Incline Niobrara Partners, LLP.

Sincerely, TOP Operating Co.

Rodney K. Herring, President



PAID-UP OIL AND GAS LEASE

THIS AGREEMENT executed and effective as of May 4th, 2017 by and between <u>John Robert Renzelli</u>, whose mailing address is <u>842 Brier View Drive</u>, <u>Bridgeport, WV 26330</u>, as Lessor (whether one or more), and INCLINE NIOBRARA PARTNERS, LP whose mailing address is 5019 N. Central Expressivay, Suite B Dallas, TX 75205, as Lessee,

WITNESSETH: Lessor in consideration of Ten and No/100 Dollars (\$10.00) and other valuable considerations, of the royalties herein provided, and of the Transaction of the second metal and voice and voice points (struct) and outer vanious considerations, or the royanies herein provides, and of the agreement of Lessee herein contained, hereby grants, leases and lets exclusively unto Lessee for the purposes of investigating, prospecting, drilling, mining and exploring (including the exclusive right to conduct geophysical/seismic operations and other related activities) for and producing oil, gas and all other minerals, laying pipe lines, building drill sites, access roads, tanks, power stations, telephone lines, and other structures thereon to produce, save, take care of, treat, transport and own said products and for dredging and maintaining canals, constructing roads and bridges, and building houses for its employees, and, in general, for all appliances, structures, equipment, servitudes and privileges which may be necessary, useful or convenient to or in connection with any such operations conducted by Lessee thereon, or on any lands pooled therewith, the following described land in Weld County, Colorado, to-wit:

Township 3 North. Range 68 West, 6⁴ P.M. Section 17: All that part of the E/2 described in the Warranty Deed dated March 16, 1954, recorded at Reception No. 1177153 in the Office of the Clerk and Recorder of Weld County, Colorado, between John A. Rush, as Grantor, and Dale W. Wright and Eva P. Wright, as Grantees, which Warranty Deed is incorporated herein by reference. For convenience purposes only, the leased premises are more specifically described as follows:

All that portion of section seventeen (17), in township three (3) north, of range sixty-eight (68) west of the 6th P.M., situated north of the Highland Ditch and east of the Mead Lateral and one tract of land including to the approximate center lines of said ditches, described as follows: Beginning at the aortheast corner of said section 17, thence south 1° 33' enst (Var. 14° 30' E.) along the east line of said section 1419 feet, thence south 80° 10' west along the Highland Ditch 1242 feet, thence along the Mead Lateral north 9° 20' west 336 feet, thence north 2° 5' west 480 feet, thence north 18° 5' east 296 feet, thence north 8° 30' east 544 feet, to the north line of said section 17, thence east along said north line 1085 feet to the place beginning, the same being a portion of the east half (E,) of the northeast quarter (NE) of said section and containing 42.5 acres, more or less.

Containing 42.5 acres more or less.

SEE EXHIBIT A, ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE.

This lease also covers and includes any other strips and gores of land owned by the Lessor in the above mentioned Section or Sections, all property acquired by prescription and all accretion or alluvion attaching to or forming a part of said land; as well as any mineral interest underneath any streets, alleys, lanes, roads, streams, bayous, milroads, ditches, canals or other rights-of-way, public, private or abandoned, adjoining or traversing the lands described herein, whether or not specifically described or not. Whether or not any reduction in payment shall have previously been made, this lease, without further evidence there of adjustment interest in the trade of the trade interest in the abave described interest. How the second seco thereof, shall immediately attach to and affect any and all rights, titles, and interest in the above described land, including reversionary mineral rights, hereafter acouired by or inuring to Lessor and Lessor's successors and assigns.

- I. TERM: It is agreed that this lease shall remain in force for a term of Four (4) years from the effective date (the "Primary Term") and as long thereafter as oil, gas, or other minerals, or any of them is produced from said land or premises pooled therewith, Lessee should drill a dry hole or holes thereon, or if after discovery of oil, gas, or other minerals on said and, or on acreage pooled therewith, Lessee should drill a dry hole or holes thereon, or if after discovery of oil, gas, or other minerals, produced from said land or premises pooled therewith, Lessee should drill a dry hole or holes thereon, or if after discovery of oil, gas, or other minerals produced from suid land, or on acreage pooled therewith, Lessee should drill a dry hole or holes thereon, or if after discovery of oil, gas, or other minerals, production thereof should cease for any cause, this lease shall on terminate if Lessee commences additional drilling or reworking operations within one hundred twenty (120) days thereafter. If, at the expiration of the Primary Term, oil, gas, or other minerals are not being produced on or from said land or said pooled premises but Lessee is then engaged in drilling or reworking operations within one hundred twenty (120) days thereafter. If, at the expiration of the Primary Term, oil, gas, or other minerals are not being produced nor as a part of said land, and drilling or reworking operations shall be considered to be continuously prosecuted if not more than one hundred twenty (120) days shall elapse between the completion or abandonment of one well and the beginning of operations for the drilling or reworking of another well. If oil, gas, or other minerals are produced from any such will or lineats as produced from the leased premises or from any such will or elapse between the completion or abandonment of ones well and the beginning of operations for the drilling or reworking of another well. If oil, gas, or other minerals all or a part of said lands. If, at there decription of the Primary Term, and, if production results therefrom, then as long thereafter as production continues.
- ROYALTY: The royalties to be paid by Lessee are: (a) on oil, and other hydrocarbons which are produced at the well in liquid form by ordinary production methods, <u>twenty nercent</u> (20.00%) of tha produced and saved from said land, same to be delivered at the wells or to the credit of Lessor in the pipe line to which the wells may be connected; Lessor's interest in either case to bear its proportion of any expenses for treating the oil to make it marketable as crude; Lessee may from time to time purchase any royalty oil or other liquid hydrocarbons in its possession, paying the market price therefor prevailing for the field where produced on the date of purchase; (b) on gas, including casinghead gas, or other gascous substance produced from said land and sold or used off the premises or for the extraction of gasoline or other products thereform, the market value at the well of <u>wenty nercent</u> (20.00%) of the gas os sold or used, provided that on gas sold at the wells the royalty shall be tw<u>enty nercent</u> (20.00%) of the amount realized from such sale, such gas, casinghead gas, residue gas, or gas of any other nature or description whatsover, as may be disposed of for no consideration to Lessee, either through unavoidable waste or leakage, or in order to recover oil or other liquid hydrocarbons, or returned to the ground, shall not be deemed to have been sold or used either on or off the premises within the meaning of this paragraph; (c) on all other minerals mined and marketed, <u>twenty nercent</u> (20.00%), either in kind or value at the well or mine, at Lessee's election, except that on sulphur the royalty shall be one dollar (\$1.00) per long ton. per long ton
- SHUT-IN ROYALTY: If a well capable of producing oil, gas, gas and gas condensate, gas and oil, or other minerals located on said land, or on acreage pooled or unitized therewith, is at any time shut-in and no oil, gas, gas condensate or other minerals therefrom is sold or used off the premises or for the manufacture of gasoline or other products, novertheless such shut-in well shall be deemed to be a well on said land producing oil or gas or other minerals in paying quantities and this lease shall continue in force during all of the time or times while such well is so shut-in, whether before or after the expiration of the primary term hercof. Lesses shall use reasonable diligence to produce and market oil, gas, gas and gas condensate, gas and oil, or other minerals, capable of being produced from such shut-in well but shall be under no obligation to market such produets under terms, conditions or circumstances which, in Lessee's judgment exercised in good faith, are unsatisfactory. Lessee shall use of the sparse of the set of this lease next ensuing after the expiration of ninety (90) days following the shutting-in of such well, and annually thereafter, while such well is so shut-in, as nyaity, the sum of one dollar (\$1.00) per net minerel acre covered by this lease. Lessor's portion of such payment may be made or tendered to Lessor or to a depository bank designated by Lessor. Portions of such payment payable to others may be made or tendered or delivered directly to Lessor to a such owner or to such owners' credit in the depository bank designated by such owner, royally owners, and the area shown by Lesse's record shall determine the amounts and the party or parties entitled or delivered in such annual period as shown by Lesse's record shall determine the amounts and the party or parties entitled to receive such payment. ceive such payment
- 4. THIS IS A PAID-UP LEASE. It is understood and agreed that the consideration first resided herein, the cash down payment, which payment is accepted as good and sufficient consideration for the rights conveyed to Lessee hereunder, covers all of the rights and privileges granted to the end of the primary term as aforesaid, and any and all other rights conferred, and that Lessee shall not be obligated to commence or continue any operations during the Primary Term
- Lessee may, at any time, release this lease as to any stratum or strata and as to part or all of the lands above described after which all payments and imbilities thereafter to accrue as to the lands released shall cease. In the event of a partial release, any payments required to maintain this lease shall be

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reduced proportionately.

- 6. POOLING: Lessee, at its option, is hereby given the right and power at any time and from time to time as a recurring right, either before or after production, as to all or any part of the land described herein and as to any one or more of the formations hereunder, to pool or unitize the leasehold estate and the mineral estate covered by this lesse with other land, lease or leases in the immediate vicinity for the production of oil and gas, or separately for the production of oiler, when in Lessee's judgment it is necessary or advisable to do so, and irrespective of whether authority similar to this exists with respect to such other land, lease or leases. Likewise, units previously formed to include formations not producing oil or gas, may be reformed to exclude such non-producing formations. The forming or reforming of any unit shall be accomplished by Lessee executing and filing of record a declaration of such unitization or reformation, which declaration, shall describe the unit. Any unit may include land upon which a well has theretofore been completed or upon which operations for drilling have theretofore been completed as if it ware production, drilling or reworking operations or a well shut-in for want of market anywhere on a unit which includes all or a part of this lease shall be treated as if it ware production, drilling or reworking gor reworking operations or a well shut-in for want of market anywhere on a unit which includes all or a part of the sless end included in the unit bars to the total number of surface acres covered by this lease end included in the unit bars to the total number of surface acres covered by this lease end included in the unit bars to the total number of surface acres covered by this lease end included in the unit bars to the total number of surface acres covered by this lease end included in the unit bars to the total number of surface acres covered by this revord, to modify, change or terminate any such plan or agreement and, in such event, the terms, conditions, and
- LESSER INTEREST: If Lessor owns a less interest in the above described land than the entire mineral estate therein, then the royalties herein provided shall be paid to Lessor only in the proportion which Lessor's interest bears to the whole mineral estate.
- 8. ASSIGNMENT OF LEASE: The privilege of assigning in whole or in part is expressly allowed, although it is agreed that no change or division in ownership of the land, or royalties, however accomplished, shall operate to enlarge the obligations or diminish the rights of the Lessee. If the estate of either party hereto is assigned, the covenants hereof shall extend to the heirs, executors, administrators, successors or assigns of the Assignor, but, no change in the ownership of the land or assignment of royalties shall be binding on the Lessee that lafter the Lessee has been furnished with ertified, copies of recorded tille documents transferring tille from Lessor. In the event of death of any person entitled to royalties hereunder, Lessee may pay or tender such royalties to the credit of the deceased or of the estate of the deceased into escrow, as provided by law, until such time Lessee is furnished with proper evidence of the appointment and qualification of an executor, administrator or personal representative of the estate, or if there be none, then until Lessee is furnished with evidence satisfactory to it as to the heris or devises of the deceased.
- 9. Lessee shall comply with all laws regulations and orders of any Governmental body purporting to exercise authority over the lands covered by this lease or the person of the Lessor herein and in so complying Lessee shall not be responsible for determining the legality, validity or constitutionality of any such laws or regulations. Lessee may rely upon the last known address of Lessor. Neither any error in the determination of the residence or status of Lessor nor an error in the payment of any sums of money due or payable to Lessor. Neither any error in the determining the residence or status of Lessor nor an error in the payment of any sums of money due or payable to Lessor. Neither any error in the determinet grounds for any cause of or as a result of Lessee's good faith efforts to comply with any such laws or regulations shall terminate this lease which is made during the course of or as a result of Lessee's doligations and covennais hereunder, whether express or implied, shall be suspended at the time or from time to time as compliance with any thereof is prevented or indered by or is in conflict with new force many force many classe of lows, and this lease shall not be terminated in whole or in part, nor Lessee held liable in damages for failure to comply withany such obligations or covenants if compliance therewith is prevented or hindered by or is in conflict with any of the foregoing eventualities. The time during which Lessee shall be prevented from conducting dilling or removing outpertines during the primary term of this lease is all pay an annual delay rentals as herein provided shall not be suspension. Lessee shall not be suspension, Lessee shall be added to the primary term of the lease; provided however, that delay rentals as herein provided shall not be suspension. Lessee shall have anner and in the amount above provided.
- 10. DELAY: When drilling, reworking, production or other operations are delayed or interrupted by force majeure, that is, by storm, flood or other acts of God, fire, war, rebellion, insurrection, riot, or as a result of some law, order, ordinance, rule, regulation, requisition or necessity of the government, federal, state or municipal, the time of such delay or interruption shall not be counted against Lesse, anything in this lease to the contrary notwithstanding, but this lease table be extended for a period of time equal to that during which Lessee is so prevented from conducting such drilling or reworking operations on, or producing oil, gas, casinghead gas, condensate or other minerals from, the premises, provided that during any period that this lease is continued in force after its primary term solely by force majeure as herein provided, Lessee shall pay to the owners of the royally hereamder the shut-in royally provided in paragraph 3 hereof, and in the manner threaton provided, without regard to whether or not there is a producing well shut in, located on said land or on land with which the lease premises or any part thereof has been pooled.
- 11. MULTIPLE LESSORS: It is expressly understood and agreed that there shall be no obligation on the part of Lessee to offset wells on separate tracts into which the land covered by this lease may be now or hereafter divided by sale, or otherwise, or to furnish separate measuring, or receiving tanks. This lease shall be binding upon all who execute it, whether or not named in the body hereof as Lessor, and without regard to whether this same instrument, or any copy thereof, shall be executed by any other Lesson named above.
- 12. TTTLE: Lessee at its option shall have the right to redeem for Lessor, by payment, any mortgage, taxes or other liens on the above described lands, in the event of default of payment by Lessor, and be subrogated to the rights of the holder thereof. In case of payment of any such mortgage, taxes or other liens by Lessee, in addition to the right of subrogation herein granted, Lessee shall also have the right to retain any royalites which become due Lessor hereunder and to repay itself therefrom, and the retention of such royalties by Lessee shall have the same effect as if paid to the Lessor in whose behalf payment of any mortgage, taxes or other liens was made. In the event the leased lands are encumbered by a mortgage, then perior to the payment of any mortgage, taxes to other liens was made. In the event the lease lands are encumbered by a mortgage, then perior to the payment of any mortgage, taxes to other liens was made. In the event the lease lands are encumbered by a mortgage, then perior to the payment of any mortgage, taxes to other liens was made. In the event the lease and lands are encumbered by a mortgage, then perior to the payment of any mortgage, taxes to obtain a subordination of mortgage, at Lessor's expense, in a form acceptable to Lessee.
- 13. DEFAULT: This lease shall not be terminated, forfeited or cancelled for failure by Lessee to perform in whole or in part any of its implied covenants, conditions or stipulations until it shall have been first finally and judicially determined that the failure or default exists, and then Lessee shall be given a reasonable time to correct any default so determined, or at Lessee's election it may surrender the lease with the option of reserving under the terms of this lease each producing well and the spacing or proration unit, or communitized area surrounding such well as designated by the Oil and Gas Conservation Orbitsion of the State of Colorado, together with the right of ingress and egress. Lessee shall not be liable in damages for breach of any implied covenant or obligation.
- 14. Lessor, and their successors and assigns, hereby grants Lessee an option to extend the primary term of this lease for an additional period of <u>two (2)</u> years from the end of the primary term by paying or tendering to Lessor prior to the end of the primary term One Hundred Fifty percent (150%) of the original bonus consideration amount agreed upon by Lessor and Lessee.

IN WIINESS WHEREOF, this instrument is executed effective as of the date first above written.

4311990 06/21/2017 08:17 AM Page 3 of 4

SIGNATURE PAGE TO FOLLOW:

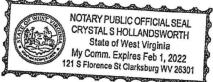
LESSOR: John Robert Renzelli John Robert Renzelli By:

ACKNOWLEDGEMENT

STATE OF ______ COUNTY OF Harrison

BEFORE ME, the undersigned, a Notary Public, personally appeared by Before the 15 day of 1000 2017 to me known to be the identical person(s), described and who executed the foregoing instrument.

IN WITNESS WHEREOF, I have set my hand and affixed my notarial seal the day and year last above written 0 AD. My Commission Expires: 2/1/22 andsion Notary Public, State of



EXHBIT A

Attached to and made a part of that certain Oil and Gas Lease dated effective May 4, 2017, by and between John Robert Renzelli, as Lessor, and INCLINE NIOBRARA PARTNERS, LP, as Lessee.

- 16. **DRILLING OPERATIONS.** Any provision herein to the contrary notwithstanding, Lessee shall not have commenced or otherwise become engaged in drilling operations for any well until such time as when (i) a drilling rig capable of drilling the well to the permitted depth has been assembled, and (ii) the drill bit propelled by same has penetrated the surface of earth in a good faith effort to continuously prosecute the drilling of such well to the permitted depth.
- 17. SHUT-IN TIME LIMIT. This lease may be maintained in force solely by reason of any term or provision of Paragraph 3 for a maximum of thirty-six (36) calendar months. After the end of the primary term, any calendar month during which there is no production in paying quantities obtained from or allocated to the lands covered by this lease, and no part of such calendar month is covered by any savings provision (as provided in paragraph 1), shall be counted and included in this shut-in time limit. These months shall accrue, consecutively or non-consecutively, at any time after the end of the primary term. This provision shall not impair the right of Lessee to maintain this lease by any manner otherwise provided herein.
- 18. PUGH CLAUSE. This lease shall terminate at the end of the primary term as to all of the lands covered by this lease, except as to lands located within a production or spacing unit, prescribed or permitted by law or administrative authority, on which there is located a well producing or capable of producing oil or gas in paying quantities, or on which drilling or reworking operations are being continuously prosecuted (as defined in paragraph 1), or on which shut-in royalty may be paid or tendered. This provision shall not impair the right of Lessee to maintain this lease by any manner otherwise provided herein.
- 19. SEPARATE TRACTS CLAUSE. After the end of the primary term, and after the end of any continuous drilling operations (as provided in paragraph 1), each production or spacing unit shall be maintained independently, and shall be treated for all purposes as if the lands covered by this lease and included in each such production or spacing unit had each been specifically described in separate lease agreements, each containing all of the terms and provisions of this lease agreement.

In the event of any conflict or inconsistency between the provisions of the printed Paid-Up Oil and Gas Lease form and the provisions of this Exhibit, the provisions of this Exhibit shall control. Signed for identification:

Kolort Kemedi ESSOR

4311991 06/21/2017 08:18 AM Total Pages: 4 Rec Fee: \$28.00 Carly Koppes - Clerk and Recorder, Weld County, CO

PAID-UP OIL AND GAS LEASE

THIS AGREEMENT executed and effective as of May 4th, 2017 by and between <u>Michael Francis Renzelli</u>, whose mailing address is <u>8 Conifer Drive</u>. <u>Bridgeport. WV 26330</u>, as Lessor (whether one or more), and INCLINE NIOBRARA PARTNERS, LP whose mailing address is 5019 N. Central Expressivay, Suite B Dallas, TX 75205, as Lessee,

WITNESSETH: Lessor in consideration of Ten and No/100 Dollars (\$10.00) and other valuable considerations, of the royalties herein provided, and of the W11NESSE11H: Lessor in consideration of Ten and Nov100 Dollars (\$10.00) and other valuable considerations, of the royatiles herein provided, and of the agreement of Lessee herein contained, hereby grants, leases and lets exclusively unto Lessee for the purposes of investigating, prospecting, drilling, mining and exploring (including the exclusive right to conduct goophysical/seismic operations and other related activities) for and producing oil, gas and all other minerals, laying pipe lines, building drill sites, access roads, tanks, power stations, telephone lines, and other structures thereon to produce, save, take care of, treat, transport and own said products and for dredging and maintaining canals, constructing roads and bridges, and building houss for its employees, and, in general, for all appliances, structures, equipment, servitudes and privileges which may be necessary, useful or convenient to or in connection with any such operations conducted by Lessee thereon, or on any lands pooled therewith, the following described land in Weld County, Celorado, to-wit:

Township 3 North, Range 68 West, 6th P.M. Section 17: All that part of the E/2 described in the Warranty Deed dated March 16, 1954, recorded at Reception No. 1177153 in the Office of the Clerk and Recorder of Weld County, Colorado, between John A. Rush, as Grantor, and Dale W. Wright and Eva P. Wright, as Grantees, which Warranty Deed is incorporated herein by reference. For convenience purposes only, the leased premises are more specifically described as follows:

All that portion of section seventeen (17), in township three (3) north, of range sixty-eight (68) west of the fit P.M., situated north of the Highland Ditch and enst of the Mead Lateral and one tract of land including to the approximate center lines of snid ditches, described as follows: Beginning at the northeast corner of said section 17, thence south 1° 33' east (Yar. 14' 30' E.) along the east line of snid section 1419 feet, thence south 80' 10' west along the Highland Ditch 1242 feet, thence along the Mead Lateral north 2° 30' west 336 feet, thence north 2° 5' west 480 feet, thence north 1° 5' east 296 feet, thence north 3° 30' east 544 feet, to the north line of snid section 17, thence east along snid north line 1085 feet to the place beginning, the same being a portion of the east half (E_2^1) of the northeast quarter (NE_2^1) of said section and containing 42.5 acres, more or less.

Containing 42.5 acres more or less

SEE EXHIBIT A, ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE.

This lease also covers and includes any other strips and gores of land owned by the Lessor in the above mentioned Section or Sections, all property acquired by prescription and all accretion or alluvion attaching to or forming a part of said laad; as well as any mineral interest underneath any streets, alleys, lanes, roads, streams, bayous, nairoads, ditches, canals or other rights-of-way, public, private or abandoned, adjoining or traversing the lands described herein, whether or not specifically described or not. Whether or not any reduction in payment shall have previously been made, this lease, without further evidence thereof, shall immediately attach to and affect any and all rights, titles, and interest in the above described land, including reversionary mineral rights, hereafter acquired by or inuring to Lessor and Lessor's suc cessors and assign

- TERM: It is agreed that this lease shall remain in force for a term of Four (4) years from the effective date (the "Primary Term") and as long thereafter as all, gas, or other minerals, or any of them is produced from said land or premises pooled therewith or drilling operations are conducted as hereinafter provided. If prior to discovery of oil, gas, or other minerals on said land, or on acreage pooled therewith, Lessee should drill a dry hole or holes thereon, provided. If prior to discovery of oil, gas, or other minerals on said land, or on acreage pooled therewith, Lessee should drill a dry hole or holes thereon, or if after discovery of oil, gas, or other minerals, production thereof should cesse for any cause, this lease shall not terminate if Lessee commences additional diffiling or reworking operations within one hundred twenty (120) days thereafter. If, at the expiration of the Primary Term, oil, gas, or other minerals are not being produced on or from said land or said pooled premises but Lessee is then engaged in drilling or reworking operations thereon, then this lease shall continue in force so long thereafter as drilling or reworking operations shall be considered to be continuously or specing or operating unit which includes all or a part of said land, and drilling or reworking operations shall be considered to be continuously prosecuted on said land twenty (120) days shall elapse between the completion or abandonment of one well and the beginning of operations for the drilling or reworking of another well. If oil, gas, or other minerals shall be discovered and/or produced from may such well or wells drilled, being drilled or reworked at or after the expiration date of the Primary Term, this lease shall continue in force so long thereafter as oil, gas or other minerals are produced from the leased premises or from any such unit which includes all or a part of said lands. If, after the expiration of the Primary Term, production on said land shall cease from any such unit which includes all or a part of said lands. If, after the expiration of the reworking a well within one hundred twenty (120) days from such ceasation, and this lease shall remain in force during the prosecution of such operations and, if production results therefrom, then as long thereafter as production continues.
- ROYALTY: The royalties to be paid by Lessee are: (a) on oil, and other hydrocarbons which are produced at the well in liquid form by ordinary production methods, <u>twenty percent (20.00%)</u> of that produced and saved from said land, same to be delivered at the wells or to the credit of Lessor in the spie line to which the wells may be connected; Lessor's interest in either case to bear its proportion of any expenses for treating the oil to make it marketable as crude; Lessee may from time to time purchase any royalty oil or other liquid hydrocarbons in its possession, paying the market price therefor prevailing for the field where produced on the date of purchase, (b) on gas, including casinghead gas, or othere gasous substance produced from said land and sold or used off the premises or for the extraction of gasoline or other products therefrom, the market value at the well of <u>twenty nercent</u> (20.00%) of the gas so sold or used, provided that on gas off any other nature or description whatsoewer, as may be disposed of for no consideration to Lessee; either through unavoidable waste or leakage, or in order to recover oil or other liquid hydrocarbons, or returned to the ground, shall not be deemed to have been sold or used either on or off the premises within the meaning of this paragraph; (c) on all other minerals mined and marketed, <u>twenty nercent (20.00%)</u>, either in kind or value at the well or mine, at Lessee's election, except that on sulphur the royalty shall be one dollar (\$1.00) per long ton.
- SHUT-IN ROYALTY: If a well capable of producing oil, gas, gas and gas condensate, gas and oil, or other minerals located on said land, or on astreage pooled or unitized therewith, is at any time shut-in and no oil, gas, gas condensate or other minerals therefrom is sold or used off the premises or for the manufacture of gasoline or other products, nevertheless such shut-in well shall be deemed to be a well on said land producing oil or gas or other minerals in paying quantities and this lease shall continue in force during all of the time or times while such well is so shut-in, whether before or after the expiration of the primary term hereof, Lessee shall use reasonable diligence to produce and market oil, gas, gas and gas condensate, gas and oil, or other minerals, capable of being produced from such shut-in well but shall be under no obligation to market such products under terms, conditions or circumstances which, in Lessee's judgment exercised in good faith, are unsatisfactory. Lessee shall use obligated to pay or tender to Lessor and all other royalty owners as their interests in royalty under the well shall appear, on or before the anniversary of the date of this lease next ensuing after the expiration of ninety (90) days following the shutting-in of such well, and annually thereafter, while such well is so shut-in, as royalty, the sum of one dollar (\$1.00) per net mineral acre covered by this lease. Lessor's portion of such payment may be made or tendered to Lessor or to Lessor's credit by check or draft, mailed or delivered, to such owner or to such owners' credit in the depository bank designated by uses or the adepository bank designated by Lesser. Portions of such payment payable to others may be made or tendered to y check or draft, mailed or delivered, to such owner or to such owners' credit in the depository bank designated by such owner, royally ownership as of the last day of each such annual period as shown by Lesser's record shall determine the amounts and the party or parties entitled to rec receive such payment.
- THIS IS A PAID-UP LEASE. It is understood and agreed that the consideration first recited herein, the cash down payment, which payment is accepted as good and sufficient consideration for the rights conveyed to Lessee hereunder, covers all of the rights and privileges granted to the end of the primary term as aforesaid, and any and all other rights conferred, and that Lessee shall not be obligated to commence or continue any operations during the 4 Primary Term
- Lessee may, at any time, release this lease as to any stratum or strata and as to part or all of the lands above described after which all payments and liabilities thereafter to accrue as to the lands released shall cease. In the event of a partial release, any payments required to maintain this lease shall be

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reduced proportionately.

- 5. POOLING: Lessee, at its option, is hereby given the right and power at any time and from time to time as a recurring right, either before or after production, as to all or any part of the land described herein and as to any one or more of the formations hereunder, to pool or unitize the leasehold estate and the mineral estate covered by this lease with other land, lease or leases in the immediate vicinity for the production of oil and gas, or separately for the production of oils, when in Lesse's judgment it is necessary or advisable to do so, and irrespective of whether authority similar to this exists with respect to such other land, lease or leases. Likewise, units previously formed to include formations not producing oil or gas, may be reformed to exclude such non-producing formations. The forming or reforming of any unit shall be accomplished by Lessee executing and filing of record a declaration of such unitization or reformation, which declaration, shall describe the unit. Any unit may include land upon which a well has theretofore been completed or upon which operations for drilling have theretofore been commenced. Production, drilling or reworking potentions or a well shut-in for want of market under this lease. In lieu of the royalites elsewhere herein specified, including shut-in gas royalites, Lessor shall receive on production from the unit so pooled royalites only on the portion of such unitized to this lease; such allocations shall be that proportion of the unit production that tha total number of surface acres covered by this lease and included in the unit bears to the total number of surface acres in such unit. In addition to the foregoing, Lessee shall have the right to unitize, pool, or combine all or any part of the above described lands as to one or more of the formations thereunder with other lands, in the same general area by entering into a cooperative or unit plan of development to operations or so reprived by any governmental authority and, from ine to time, with like approval, t
- LESSER INTEREST: If Lessor owns a less interest in the above described land than the entire mineral estate therein, then the royalties herein provided shall be paid to Lessor only in the proportion which Lessor's interest bears to the whole mineral estate.
- 8. ASSIGNMENT OF LEASE: The privilege of assigning in whole or in part is expressly allowed, although it is agreed that no change or division in ownership of the land, or royalties, however accomplished, shall operate to enlarge the obligations or diminish the rights of the Lessee. If the estate of either party hereto is assigned, the covenants hereof shall extend to the heirs, executors, administrators, successors or assigns of the Assignor, but, no change in the ownership of the land or assignment of royalties shall be binding on the Lessee until after the Lessee has been furnished with certified eopies of recorded itie documents transfering title from Lessor. In the event of death of any person entitled to royalties hereunder, Lessee may pay or tender such royalties to the oredit of the deceased or of the estate of the deceased into escrow, as provided by law, until such time Lessee is furnished with proper evidence of the appointment and qualification of an executor, administrator or personal representative of the estate, or if there be none, then until Lessee is furnished with evidence satisfactory to it as to the heirs or devisees of the deceased.
- 9. Lessee shall comply with all laws regulations and orders of any Governmental body purporting to exercise authority over the lands covered by this lease or the person of the Lessor herein and in so complying Lessee shall not be responsible for determining the legality, validity or constitutionality of any such law, regulation, or order enacted or issued by an such Governmental body. In determining the residence of Lessor for purposes of complying with such laws, or regulations. Lessee may rely upon the last known address of Lessor. Neither any error in the determining the course of or as a result of Lesser's good faith efforts to comply with any such laws or regulations abset with an ande during the course of or as a result of Lesser's good faith efforts to comply with any such laws or regulations shall terminate this lease or constitute grounds for any cause of action against Lessee. All of Lesse's obligations and covenants itereunder, whether express or implied, shall be suspended at the time or from time to time as compliance with any there of is prevented or hindered by or is in conflict with Federal. State, County, or manicipal laws, nice; regulations or or orders asserted as official by or under public authority claiming jurisdiction, or is prevented or hindered by any force majure (defined in paragraph 11 below), and this lease shall not be terminated or hindered by or is in conflict with any of the foregoing eventualities. The time during which Lessee shall be prevented or findered by or is in conflict with any of the suspended sub reason of the suspended however, that delay rentals as herein provided shall not be suspended by reason of the suspended how prevented or bindered by or is in conflict with any of the foregoing eventualities. The time during which Lessee shall be prevented from conducting drilling or reworking operations during the primary term of the suspension of esuspension, Lessee shall be suspended by reason of the suspended nowever the suspended by reason of the suspension of opera
- 10. DELAY: When drilling, reworking, production or other operations are delayed or interrupted by force majeure, that is, by storm, flood or other acts of God, fire, war, rebellion, insurrection, riot, or as a result of some law, order, ordinance, rule, regulation, requisition or necessity of the government, federal, state or municipal, the time of such delay or interruption shall not be counted against Lessee, anything in this lease to the contrary notwithstanding, but this lesses hall be extended for a period of time equal to that during which Lessee is so prevented from conducting such drilling or reworking operations on, or producing oil, gas, casinghead gas, condensate or other minerals from, the premises; provided that during any period that this lease is continued in force after its primary term solely by force majeure as herein provided, Lessee shall pay to the owners of the royally hereunder the shurt-in royalty provided in paragraph 3 hereof, and in the manner therein provided, without regard to whether or not there is a producing well shut in, located on said land or on land with which the lease premises or any part thereof has been pooled.
- 11. MULTIPLE LESSORS: It is expressly understood and agreed that there shall be no obligation on the part of Lessee to offset wells on separate tracts into which the land covered by this lease may be now or hereafter divided by sale, or otherwise, or to furnish separate measuring, or receiving tanks. This lease shall be binding upon all who execute it, whether or not named in the body hereof as Lessor, and without regard to whether this same instrument, or any copy thereof, shall be executed by any other Lessor named above.
- 12. TITLE: Lessee at its option shall have the right to redeem for Lessor, by payment, any mortgage, taxes or other liens on the above described lands, in the event of default of payment by Lessor, and be subrogated to the rights of the holder thereof. In case of payment of any such mortgage, taxes or other liens by Lessee, in addition to the right of subrogation herein granted, Lessee shall also have the right to retain any royalities which become due Lessor hereunder and to repay itself therefrom, and the retention of such royalities by Lessee shall have the same effect as if paid to the Lessor in whose behalf payment of any royalties que thereinder and to retain easy could be added to the event the lease of lands are encumbered by a mortgage, there prior to the payment of any royalties due hereunder, Lessor agrees to obtain a subordination of mortgage, at Lessor's expense, in a form acceptable to Lessee.
- 13. DEFAULT: This lease shall not be terminated, forfeited or cancelled for failure by Lessee to perform in whole or in part any of its implied covenants, conditions or stipulations until it shall have been first finally and judicially determined that the failure or default exists, and then Lessee shall be given a reasonable time to correct any default so determined, or at Lessee's election it may surrender the lease with the option of reserving under the terms of this lease each producing well and the spacing or protation unit, or communitized area surrounding such well as designated by the Oil and Gas Conservation Orminision of the State of Colorado, together with the right of ingress and egress. Lessee shall not be liable in damages for breach of any implied covenant or obligation.
- 14. Lessor, and their successors and assigns, hereby grants Lessee an option to extend the primary term of this lease for an additional period of two (2) years from the end of the primary term by paying or tendering to Lessor prior to the end of the primary term One Hundred Fifty percent (150%) of the original bonus consideration amount agreed upon by Lessor and Lessee.

IN WITNESS WHEREOF, this instrument is executed effective as of the date first above written.

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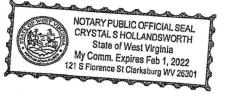
SIGNATURE PAGE TO FOLLOW:

LESSOR: MICHAEL FRANCIS RENZELLI Multa / Francis Jongelli By:

STATE OF WV COUNTY OF Harrison

ACKNOWLEDGEMENT

Michael Francis Penzelli on the 15 day of June 2017 to IN WITNESS WHEREOF, I have set my hand and affixed my notarial seal the day and year last above written. 0 andsio My Commission Expires: 2/1/22 nta Notary Public, State of



EXHBIT A

Attached to and made a part of that certain Oil and Gas Lease dated effective May 4, 2017, by and between <u>M/CHAEL FRANCIS RENZER</u>, as Lessor, and INCLINE NIOBRARA PARTNERS, LP, as Lessee.

- 16. **DRILLING OPERATIONS.** Any provision herein to the contrary notwithstanding, Lessee shall not have commenced or otherwise become engaged in drilling operations for any well until such time as when (i) a drilling rig capable of drilling the well to the permitted depth has been assembled, and (ii) the drill bit propelled by same has penetrated the surface of earth in a good faith effort to continuously prosecute the drilling of such well to the permitted depth.
- 17. SHUT-IN TIME LIMIT. This lease may be maintained in force solely by reason of any term or provision of Paragraph 3 for a maximum of thirty-six (36) calendar months. After the end of the primary term, any calendar month during which there is no production in paying quantities obtained from or allocated to the lands covered by this lease, and no part of such calendar month is covered by any savings provision (as provided in paragraph 1), shall be counted and included in this shut-in time limit. These months shall accrue, consecutively or non-consecutively, at any time after the end of the primary term. This provision shall not impair the right of Lessee to maintain this lease by any manner otherwise provided herein.
- 18. PUGH CLAUSE. This lease shall terminate at the end of the primary term as to all of the lands covered by this lease, except as to lands located within a production or spacing unit, prescribed or permitted by law or administrative authority, on which there is located a well producing or capable of producing oil or gas in paying quantities, or on which drilling or reworking operations are being continuously prosecuted (as defined in paragraph 1), or on which shut-in royalty may be paid or tendered. This provision shall not impair the right of Lessee to maintain this lease by any manner otherwise provided herein.
- 19. SEPARATE TRACTS CLAUSE. After the end of the primary term, and after the end of any continuous drilling operations (as provided in paragraph 1), each production or spacing unit shall be maintained independently, and shall be treated for all purposes as if the lands covered by this lease and included in each such production or spacing unit had each been specifically described in separate lease agreements, each containing all of the terms and provisions of this lease agreement.

In the event of any conflict or inconsistency between the provisions of the printed Paid-Up Oil and Gas Lease form and the provisions of this Exhibit, the provisions of this Exhibit shall control. Signed for identification:

Thoras Boncelli LESSOR

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PAID-UP OIL AND GAS LEASE

THIS AGREEMENT executed and effective as of May 4th, 2017 by and between <u>Bentrice Anne Renzelli Scott</u>, whose mailing address is 502 <u>Hickory Lanc.</u> <u>Bridgeport. WV 26330</u>, as Lessor (whether one or more), and INCLINE NIOBRARA PARTNERS, LP whose mailing address is 5019 N. Central Expressivay, Suite B Dallas, TX 75205, as Lessec,

WITNESSETH: Lessor in consideration of Ten and No/100 Dollars (\$10.00) and other valuable considerations, of the royalties herein provided, and of the With SSSELF. Lessor in constant, hereby grants, lesses and lets exclusively unto Lesses for the purposes of investigating, prospecting, drilling, mining and exploring (including the exclusive right to conduct geophysical/seismic operations and other related activities) for and producing oil, gas and all other minerals, laying pipe lines, building drill sites, access roads, tanks, power stations, telephone lines, and other structures thereon to produce, save, take care of, treat, transport and own said products and for dredging and maintaining canals, constructing roads and building houses for its employees, and, in general, for all appliances, structures, equipment, servitudes and privileges which may be necessary, useful or convenient to or in connection with any such operations conducted by Lessee thereon, or on any lands pooled therewith, the following described land in Weld County, Colorado, to-wit:

Township 3 North, Range 68 West, 6th P.M. Section 17: All that part of the E/2 described in the Warranty Deed dated March 16, 1954, recorded at Reception No. 1177153 in the Office of the Clerk and Recorder of Weld County, Colorado, between John A. Rush, as Grantor, and Dale W. Wright and Eva P. Wright, as Grantces, which Warranty Deed is incorporated herein by reference. For convenience purposes only, the leased premises are more specifically described as follows:

All that portion of section seventeen (17), in township three (3) north, of range sixty-eight (68) west of the 6th P.M., situated north of the Highland Ditch and east of the Mead Lateral and one tract of land including to the approximate center lines of said ditches, described as follows: Beginning at the northeast corner of said section 17, thence south 1° 33' east (Var. 14° 30' E.) along the east line of said section 17, thence south 30° 10' west along the Highland Ditch 1242 feet, thence along the Mead Lateral north 9° 20' west 336 feet, thence north 2° 5' west 480 feet, thence north 18° 5' east 296 feet, thence north 8° 30' east 544 feet, to the north line of said section 17, thence east along said north line 1085 feet to the place beginning, the same being a portion of the east half (E-) of the northeast quarter (NE-) of said section and containing 42.5 acres, more or less.

Containing 42.5 acres more or less.

SEE EXHIBIT A, ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE.

This lease also covers and includes any other strips and gores of land owned by the Lessor in the above mentioned Section or Sections, all property acquired by prescription and all accretion or alluvion attaching to or forming a part of said land; as well las any mineral interest underneath any stretes, alleys, lanes, reads, streams, bayous, milroads, ditches, canals or other rights-of-way, public, private or abandoned, adjoining or traversing the lands described herein, whether or not specifically described on not. Whether or not any reduction in payment shall have previously been made, this lease, without further evidence thereof, shall immediately attach to and affect any and all rights, titles, and interest in the above described land, including reversionary mineral rights, hereafter maximum bur or invince to L accre and L accre and accreate supressence and ensures. acquired by or inuring to Lessor and Lessor's successors and assigns.

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- 6. POOLING: Lessee, at its option, is hereby given the right and power at any time and from time to time as a recurring right, either before or after production, as to all or any part of the land described herein and as to any one or more of the formations hereunder, to pool or unitize the leasehold state and the mineral astate covered by this lesse with other land, lease or lesses in the immediate vicinity for the production of oil and gas, or separately for the production of either, when in Lesser's judgment it is necessary or advisable to do so, and irrespective of whether authority similar to this exists with respect to such other land, lease or leases. Likewise, units previously formed to include formations not producing oil or gas, may be reformed to exclude such non-producing formations. The forming or reforming of any unit shall be accomplished by Lessee executing and filing of record a declaration of such unitization or reformation, which declaration, shall describe the unit. Any unit may include land upon which a well has therefore been commeneed. Production, drilling or reworking operations or a well shut-in for want of market anywhere on a unit which includes all or a part of the lease shall be treated as if it were production, drilling or reworking operations shall be that proportion of the unit production from the units opoled royalties only on the portion of such production allocated to this lease; such allocations shall be that proportion of the unit production that the total number of surface acres covered by this lease and included in the unit bears to the total number of surface acres in such unit. In addition to the foregoing, Lessee shall have the right to unitize, pool, or ombine all or any part of the above described lands as to one or more of the formations. Hereunder with other lands in the same general area by entering into a cooperative or unit plan or agreement and, in such approved cooperative or unit plan or development requirements of this leases shall be created as if the same
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- 8. ASSIGNMENT OF LEASE: The privilege of assigning in whole or in part is expressly allowed, elthough it is agreed that no change or division in ownership of the land, or royalties, however accomplished, shall operate to enlarge the obligations or diminish the rights of the Lessee. If the estate of either party hereto is assigned, the covenants hereof shall axtend to the heirs, executors, administrators, successors or assigns of the Assignor, but, no change or in the ownership of the land or assignment of royalties hall be binding on the Lessee until after the Lessee has been finnished with extified copies of recorded title documents transferring title from Lessor. In the event of death of any person entitled to royalties thereunder, Lessee may pay or tender such royalties to the oredit of the deceased or of the estate of the deceased into escrow, as provided by law, until such time Lessee is furnished with evidence satisfactory to it as to the heirs or devises of the deceased.
- 9. Lessee shall comply with all laws regulations and orders of any Governmental body purporting to exercise authority over the lands covered by this lease or the person of the Lessor herein and in so complying Lessee shall not be responsible for determining the legality, validity or constitutionality of any such law, regulation, or order enacted or issued by an such Governmental body. In determining the residence of Lessor for purposes of complying with such laws or regulations Lessee may rely upon the last known address of Lessor. Neither any error in the determination of the residence or status of Lessor to ran error in the payment of any suns of money due or payable to Lessor sor under the terms of this lease which is made during the course of or as a result of Lesser's good faith efforts to comply with any such laws or regulations shall be supended at the time or from time to itime as compliance with any thereof is prevented or hindered by or is in conflict with Federal, State, County, or municipal laws, rules, regulations or orders asserted as official by or under public authority claiming jurisdiction, or is prevented or hindered by or is in conflict with mark of the foregoing eventualities. The time during which Lessee shall be prevented from conducting drilling or reworking operations during the primary term of this lease, under the confligencies above stated, shall be prevented from conducting drilling or reworking operations during the primary term of this lease, under the confligencies above stated, shall be be added to the primary term of the lease; provided however, that delay rentals as herein provided shall not be supended at the spension of operations and if this lease is extended beyond the primary term above stated by reason of such suspension, Lessee shall be avended to the primary term of the spension in the amount at bove provided.
- 10. DELAY: When drilling, reworking, production or other operations are delayed or interrupted by force majeure, that is, by storm, flood or other acts of God, fire, war, rebellion, insurrection, riot, or as a result of some law, order, ordinance, rule, regulation, requisition or necessity of the government, federal, state or municipal, the time of such delay or interruption shall not be counted against Lesse, anything in this less to the contrary notwithstanding, but this lesses that lb extended for a period of time equal to that during which Lesse is so prevented from conducting such drilling or reworking operations on, or producing oil, gas, casinghead gas, condensate or other minerals from, the premises; provided that during any period that this lesse is continued in force after its primary term solely by force majeure as herein provided, Lesse shall by to the owners of the royalty hereunder the shut-in royalty provided in paragraph 3 hereof, and in the manner therein provided, without regard to whether or not there is a producing well shut in, located on said land or on land with which the lesse premises or any part thereof has been pooled.
- 11. MULTIPLE LESSORS: It is expressly understood and agreed that there shall be no obligation on the part of Lessee to offset wells on separate tracts into which the land covered by this lease may be now or hereafter divided by sale, or otherwise, or to furnish separate measuring, or receiving tanks. This lease shall be binding upon all who execute it, whether or not named in the body hereof as Lessor, and without regard to whether this same instrument, or any copy thereof, shall be executed by any other Lessor named above.
- 12. TITLE: Lessee at its option shall have the right to redeem for Lessor, by payment, any mortgage, taxes or other liens on the above described lands, in the event of default of payment by Lessor, and be subrogated to the rights of the holder thereof. In case of payment of any such mortgage, taxes or other liens by Lessee, in addition to the right of subrogation herein granted, Lessee shall also have the right to retain any royalites which become due Lessor hereunder and to repay itself therefrom, and the retention of such royalties by Lessee shall have the same effect as if paid to the Lessor in whose behalf payment of any mortgage, taxes or other liens due to fave mortgage, taxes or other liens with the retention of such royalties by Lessee shall have the same effect as if paid to the Lessor in whose behalf payment of any mortgage, taxes or other liens was made. In the event the leased lands are encumbered by a mortgage, then prior to the payment of any royalties due hereunder, Lessor agrees to obtain a subordination of mortgage, at Lessor's expense, in a form acceptable to Lessee.
- 13. DEFAULT: This lease shall not be terminated, forfeited or cancelled for failure by Lessee to perform in whole or in part any of its implied covenants, conditions or stipulations until it shall have been first finally and judicially determined that the failure or default exists, and then Lessee shall be given a reasonable time to correct any default so determined, or at Lessee's election it may surrender the lease with the option of reserving under the terms of this lease each producing well and the social or protation unit, or communitized area surrounding such well as designated by the Oil and Gas Conservation Commission of the State of Colorado, together with the right of ingress and egress. Lessee shall not be liable in damages for breach of any implied covenant to obligation.
- 14. Lessor, and their successors and assigns, hereby grants Lessee an option to extend the primary term of this lease for an additional period of <u>two (2)</u> years from the end of the primary term by paying or tendering to Lessor prior to the end of the primary term One Hundred Fifty percent (150%) of the original bonus consideration amount agreed upon by Lessor and Lessee.

IN WITNESS WHEREOF, this instrument is executed effective as of the date first above written.

4311992 06/21/2017 08:18 AM Page 3 of 4

SIGNATURE PAGE TO FOLLOW:

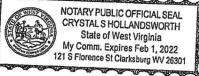
LESSOR: Beatrice Anne Renzelli Scott Beatrice Anne Rengelli & cott

STATE OF WV COUNTY OF Harrison

ACKNOWLEDGEMENT

COUNTY OF Harrison Beodrice Anne BEFORE ME, the undersigned, a Notary Public, personally appeared Vergali Scott, on the 15 day of June 2017 to me known to be the identical person(s), described and who executed the foregoing instrument.

IN WITNESS WHEREOF, I have set my hand and affixed my notarial seal the day and year last above written mission Expires: 21122 My Commission Expires: 21122 Notary Public, State of NOTARY PUBLIC OFFICIAL SEAL CRYSTAL S HOLLANDSWORTH



EXHBIT A

Attached to and made a part of that certain Oil and Gas Lease dated effective May 4, 2017, by and between <u>Beartrice Anne Remzelli Scott</u>, as Lessor, and INCLINE NIOBRARA PARTNERS, LP, as Lessee.

- 16. **DRILLING OPERATIONS.** Any provision herein to the contrary notwithstanding, Lessee shall not have commenced or otherwise become engaged in drilling operations for any well until such time as when (i) a drilling rig capable of drilling the well to the permitted depth has been assembled, and (ii) the drill bit propelled by same has penetrated the surface of earth in a good faith effort to continuously prosecute the drilling of such well to the permitted depth.
- 17. SHUT-IN TIME LIMIT. This lease may be maintained in force solely by reason of any term or provision of Paragraph 3 for a maximum of thirty-six (36) calendar months. After the end of the primary term, any calendar month during which there is no production in paying quantities obtained from or allocated to the lands covered by this lease, and no part of such calendar month is covered by any savings provision (as provided in paragraph 1), shall be counted and included in this shut-in time limit. These months shall accrue, consecutively or non-consecutively, at any time after the end of the primary term. This provision shall not impair the right of Lessee to maintain this lease by any manner otherwise provided herein.
- 18. **PUGH CLAUSE**. This lease shall terminate at the end of the primary term as to all of the lands covered by this lease, except as to lands located within a production or spacing unit, prescribed or permitted by law or administrative authority, on which there is located a well producing or capable of producing oil or gas in paying quantities, or on which drilling or reworking operations are being continuously prosecuted (as defined in paragraph 1), or on which shut-in royalty may be paid or tendered. This provision shall not impair the right of Lessee to maintain this lease by any manner otherwise provided herein.
- 19. SEPARATE TRACTS CLAUSE. After the end of the primary term, and after the end of any continuous drilling operations (as provided in paragraph 1), each production or spacing unit shall be maintained independently, and shall be treated for all purposes as if the lands covered by this lease and included in each such production or spacing unit had each been specifically described in separate lease agreements, each containing all of the terms and provisions of this lease agreement.

In the event of any conflict or inconsistency between the provisions of the printed Paid-Up Oil and Gas Lease form and the provisions of this Exhibit, the provisions of this Exhibit shall control. Signed for identification:

trice Anne Kenzelli Acoll

4311993 06/21/2017 08:18 AM Total Pages: 4 Rec Fee: \$28.00 Carly Koppes - Clerk and Recorder, Weld County, CO

PAID-UP OIL AND GAS LEASE

THIS AGREEMENT executed and effective as of May 4th, 2017 by and between <u>Julia Maria Renzelli Kemmerer</u>, whose mailing address is <u>J30 Driftwood</u> <u>Road, Bridgeport, WV 26330</u>, as Lessor (whether one or more), and **INCLINE NIOBRARA PARTNERS**, LP whose mailing address is 5019 N. Central Expressway, Suite B Dallas, TX 75205, as Lessee,

WITNESSETH: Lessor in consideration of Ten and No/100 Dollars (\$10.00) and other valuable considerations, of the royalties herein provided, and of the agreement of Lessee herein contained, hereby grants, leases and lets exclusively unto Lessee for the purposes of investigating, prospecting, drilling, mining and exploring (including the exclusive right to conduct geophysical/seismic operations and other related activities) for and producing oil, gas and all other minerals, laying pipe lines, building drill sites, access roads, tanks, power stations, telephone lines, and other structures thereon to produce, save, take care of, treat, transport and own said products and for dredging and maintaining canals, constructing roads and bridges, and building houses for its employees, and, in general, for all appliances, structures, equipment, servitudes and privileges which may be necessary, useful or convenient to or in connection with any such operations conducted by Lessee thereon, or on any lands pooled therewith, the following described land in Weld County, Colorado, to-wit:

Township 3 North. Range 68 West, 6^a P.M. Section 17: All that part of the E/2 described in the Warranty Deed dated March 16, 1954, recorded at Reception No. 117/153 in the Office of the Clerk and Recorder of Weld County, Colorado, between John A. Rush, as Grantor, and Dale W. Wright and Eva P. Wright, as Grantees, which Warranty Deed is incorporated herein by reference. For convenience purposes only, the leased premises are more specifically described as follows:

All that portion of section seventeen (17), in township three (3) north, of range sixty-eight (68) west of the 6th P.M., situated north of the Highland Ditch and east of the Mead Lateral and one tract of land including to the approximate center lines of said ditches, described as follows: Beginning at the northeast corner of said section 17, thence south 1° 33' east (Var. 14° 30' E.) along the cast line of said section 1419 feet, thence south 80° 10' west along the Highland Ditch 1242 feet, thence along the Mead Lateral north 9° 20' west 336 feet, thence north 2° 5' west 480 feet, thence north 18° 5' east 296 feet, thence north 8° 30' east 544 feet, to the north line of said section 17, thence east lang said north line 1085 feet to the place beginning, the same being a portion of the east half (E_2^1) of the northeast quarter (NE2) of said section and containing 42.5 acres, more or less.

Containing 42.5 acres more or less.

SEE EXHIBIT A, ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE.

This lease also covers and includes any other strips and gores of land owned by the Lessor in the above mentioned Section or Sections, all property acquired by prescription and all accretion or alluvion attaching to or forming a part of said land; as well as any mineral interest underneath any streats, alleys, lanes, roads, streams, bayous, railroads, ditches, canals or other rights-of-way, public, private or abandoned, adjoining or traversing the fands described herein, whether or not specifically described or not. Whether or not any reduction in payment shall have previously been made, this lease, without further evidence thereof, shall immediately attach to and affect any and all rights, titles, and interest in the above described land, including reversionary mineral rights, hereafter acquired by or inuring to Lessor and Lessor's successors and assigns.

- TERM: It is agreed that this lease shall remain in force for a term of Four (4) years from the effective date (the "Primary Term") and as long thereafter as oil, gas, or other minerals, or any of them is produced from said land or premises pooled therewith, Lessee should drill a dry hole or holes thereon, or if after discovery of oil, gas, or other minerals, production thereof should cease for any cause, this lease shall not terminate if Lessee commences additional drilling or reworking operations within one hundred twenty (120) days thereafter. If, at the expiration of the Primary Term, oil, gas, or other minerals are not being produced on or from said land or said apoled premises but Lessee is then engaged in drilling or reworking operations thereon, then this lease shall continue in force so long thereafter as drilling or reworking operations stall be considered to be continuously prosecuted in or more hand and twenty (120) days thereafter. If, at the expiration of the Primary Term, oil, gas, or other minerals are not being produced on or from said land or said apoled premises but Lessee is then engaged in drilling or reworking operations thereon, then this lease shall continue in force so long thereafter as drilling or reworking operations are being continuously prosecuted on said land or on a drilling or spacing or operating unit which includes all or a part of said land, and drilling or reworking operations shall be considered to be continuously prosecuted if nor more than one hundred twenty (120) days shall elaps between the completion or abandonment of one well and the beginning of operations for the drilling or reworking of another well. If oil, gas, or other minerals shall be discovered and/or produced from may such well or wells drilled, being drilled or reworked at or after the expiration date of the Primary Term, this lease shall continue in force so long thereafter as oil, gas or other minerals are produced from the leased premises or from any such unit which includes all or a part of said lands.
- ROYALTY: The royalties to be paid by Lessee are: (a) on oil, and other hydrocarbons which are produced at the well in liquid form by ordinary production methods, <u>twenty nercent (20.00%)</u> of that produced and saved from said land, same to be delivered at the wells or to the credit of Lessor in the pipe line to which the wells may be connected; Lessor's interest in either case to bear its proportion of any expenses for treating the cill to make it marketable as crude; Lessee may from time to time purchase any royalty oil or other liquid hydrocarbons in its possession, paying the market price therefore prevailing for the field where produced on the dato of purchase; (b) on gas, including casinghead gas, or other gaseous substance produced from said land and sold or used off the premises or for the extinsion of gasoline or other products thereform, the market value at the well of <u>twenty nercent</u> (20.00%) of the gas so sold or used, provided that on gas solf at the vells the royalty shall be <u>twenty nercent</u> (20.00%) of the amount realized from such sale, such gas, casinghead gas, criside gas, or gas of any other nature or description whatsoever, as may be disposed of for no consideration to Lessee, either through unavoidable wasto or leakage, or in order to recover oil or other liquid hydrocarbons, or returned to the ground, shall not be deemed to have been sold or used either on or off the premises within the meaning of this paragraph; (c) on all other minemals mined and marketed, <u>twenty nercent (20.00%</u>), either in kind or value at the well or mine, at Lessee's election, except that on subput the royalty shall be one dollar (\$1.00) per long ton. per long ton.
- SHUT-IN ROYALTY: If a well capable of producing oil, gas, gas and gas condensate, gas and oil, or other minerals located on said land, or on acreage pooled or unitized therewith, is at any time shut-in and no oil, gas, gas condensate or other minerals therefrom is sold or used off the premises or for the manufacture of gasoline or other products, nevertheless such shut-in well shall be deemed to be a well on said land, producing oil or gas or other minerals in paying quantities and this lease shall continue in force during all of the time or times while such well is so shut-in, whether before or after the expiration of the primary term hereof. Lessees shall see reasonable diligence to produce and market oil, gas, gas and gas condensate, gas and oil, or other minerals, capable of being produced from such shut-in well shall be under no obligation to market such products under terms, conditions or circumstances which, in Lessee's judgment exercised in good faith, are unsatisfactory. Lessee shall be obligated to pay or tender to Lessor and all other cryalty owners as their interests in royalty under the well shall appear, on or before the anniversary of the date of this lease next ensuing after the expiration of ninety (90) days following the shutting-in of such well, and annually therafter, while such well is so shut-in, as royalty, the sum of one of challe of cleivered by this lease. Lessor's protion of such payment may be made or tendered to Lessor or to Lessor's credit by check mailed or delivered directly to Lessor or to a depository bank designated by Lessor. Payton and the designated by check or draft, mailed or delivered, to such owner, royalty owners the as of the last day of each such annual period as shown by Lesse's record shall determine the amounts and the party or parties entitled to ownership as of the last day of each such annual period as shown by Lessee's record shall determine the amounts and the party or parties entitled to receive such paymer
- 4. THIS IS A PAID-UP LEASE. It is understood and agreed that the consideration first recited herein, the cash down payment, which payment is accepted as good and sufficient consideration for the rights conveyed to Lessee hereunder, covers all of the rights and privileges granted to the end of the primary term as aforesaid, and any and all other rights conferred, and that Lessee shall not be obligated to commence or continue any operations during the Primary Term
- Lessee may, at any time, release this lease as to any stratum or strata and as to part or all of the lands above described after which all payments and hiabilities thereafter to accrue as to the lands released shall cease. In the event of a partial release, any payments required to maintain this lease shall be 5.

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reduced proportionately.

- 6. POOLING: Lessen, at its option, is hereby given the right and power at any time and from time to time as a recurring right, either before or after production, as to all or any part of the land described herein and as to any one or more of the formations hereunder, to pool or unitize the leasehold estate and the mineral estate covered by this lease with other land, lease or leases in the immediate vicinity for the production of oil and gas, or separately for the production of unitize the leasehold estate and the mineral estate covered by this lease with other land, lease or leases in the immediate vicinity for the production of oil and gas, or separately for the production of either, when in Lessee's judgment it is necessary or advisable to do so, and irrespective of whether authority similar to this exists with respect to such other land, lease or leases, Likewise, units previously formed to include formations not producing oil or gas, may be reformed to exclude such non-producing formations. The forming or reforming of any unit shall be accomplished by Lessee executing and filing of record a declaration of such unitization or reformation, which declaration, shall describe the unit. Any unit may include land upon which a well has theretofore been completed or upon which operations for drilling have theretofore been commenced. Production, drilling or reworking operations or a well shut-in for want of market under this lease. In lieu of the royalties elsewhere herein specified, including shut-in gas royalties, Lessor shall receive on production from the unit so pooled royalties only on the portion of such production allocated to this lease; such allocations shall be that proportion of the unit production the total number of surface acres in such unit. In addition to the forgoing, Lessee shall have the right to unitize, pool, or combine all or any part of the above described lands as to one or more of the formations thereunder with other lands in the same general area by entering into a cooperative or unit p
- LESSER INTEREST: If Lessor owns a less interest in the above described land than the entire mineral estate therein, then the royalties herein provided shall be paid to Lessor only in the proportion which Lessor's interest bears to the whole mineral estate.
- 8. ASSIGNMENT OF LEASE: The privilege of assigning in whole or in part is expressly allowed, although it is agreed that no change or division in ownership of the land, or royalties, however accomplished, shall operate to enlarge the obligations or diminish the rights of the Lessee. If the estate of either party hereto is assigned, the covenants hereof shall extend to the heirs, executors, administrators, successors or assigns of the Assignor, but, no change in the ownership of the land or assignment of royalties hall be binding on the Lessee unlit after the Lesse has been firmished with certified copies of recorded title documents transferring title from Lessor. In the event of death of any person entitled to royalties thereunder, Lessee may pay or tender such royalties to the eredit of the deceased or of the deceased into escrow, as provided by law, until such time Lessee is furnished with event at adqualification of an executor, administrator or personal representative of the estate, or if there be none, then until Lessee is furnished with evidence satisfactory to it as to the heirs or devisees of the deceased.
- 9. Lessee shall comply with all laws regulations and orders of any Governmental body purporting to exercise authority over the lands covered by this lease or the person of the Lessor herein and in so complying Lessee shall not be responsible for determining the legality, validity or constitutionality of any such law, regulation, or order enacted or issued by an such Governmental body. In determining the residence of Lessor for purposes of complying with such laws or regulations Lessees may rely upon the last known address of Lessor. Neither any error in the determination of the residence or status of Lessor for an error in the payment of any suns of money due or payable to Lessor and the terms of this lesse which is made during the course of or as a result of Lesser's good faith efforts to comply with any such laws or regulations and the same of this lesse which is made during the course of or as a result of Lesser's good faith efforts to comply with any such laws or regulations and lesses compliance with any thereof is prevented or bindered by or is in conflict with Federal, State, County, or municipal laws, rules, regulations or orders asserted as official by or under public authority claiming jurisdiction, or is prevented or hindered by any force majure (defined in paragraph 11 below), and this lease ball not be terminated in whole or in part, nor Lessee held liable in damages for failure to comply with any such bilguitons or covenants if compliance therewith is prevented or hindered by or is in conflict with any of the foregoing eventualities. The time during which Lessee shall be betterminated in whole or in part, nor Lessee held isable in damages for failure to comply with any such bilguitons or covenants if compliance therewith is prevented or hindered by or is in conflict with any of the foregoing eventualities. The time during which Lessee shall be prevented from conducting drilling or reworking operations during the primary term of this lease, under the consingencies above stated, shall be bedded t
- 10. DELAY: When drilling, reworking, production or other operations are delayed or interrupted by force majeure, that is, by storm, flood or other acts of God, fire, war, rebellion, insurrection, riot, or as a result of some law, order, ordinance, rule, regulation, requisition or necessity of the government, federal, state or municipal, the time of such delay or interruption shall not be counted against Lessee, anything in this lease shall be extended for a period of time equal to that during which Lessee is so prevented from conducting such drilling or reworking operations on, or producing oil, gas, casinghead gas, condensate or other minerals from, the premises; provided that during any period that this lease is is onitized in force after its primary term solely by force majeure as herein provided, Lessee shall pay to the owners of the royalty hereunder the shut-in royalty provided in paragraph 3 hereof, and in the manner therein provided, vishout regard to whether or not there is a producing well shut in, located on said land or on land with which the lesse premises or any part thereof has been pooled.
- 11. MULTIPLE LESSORS: It is expressly understood and agreed that there shall be no obligation on the part of Lessee to offset wells on separate tracts into which the land covered by this lesse may be now or hereafter divided by sale, or otherwise, or to furnish separate measuring, or receiving tanks. This lesse shall be binding upon all who execute it, whether or not named in the body hereof as Lessor, and without regard to whether this same instrument, or any copy thereof, shall be executed by any other Lesson named above.
- 12. TITLE: Lessee at its option shall have the right to redeem for Lessor, by payment, any mortgage, taxes or other liens on the above described lands, in the event of default of payment by Lessor, and be subrogated to the rights of the holder thereof. In case of payment of any such mortgage, taxes or other liens by Lessee, in addition to the right of subrogation herein granted, Lessee shall also have the right to retain any royalities which become due Lessor hereunder and to repay itself therefrom, and the retention of such royalties by Lessee shall have the same effect as if paid to the Lessor in whose behalf payment of any royalties graves or other liens was made. In the event the leased lands are encumbered by a mortgage, then prior to the payment of any royalties due hereunder, Lessor agrees to obtain a subordination of mortgage, at Lessor's expense, in a form acceptable to Lessee.
- 13. DEFAULT: This lease shall not be terminated, forfeited or cancelled for failure by Lessee to perform in whole or in part any of its implied covenants, conditions or stipulations until it shall have been first finally and judicially determined that the failure or default exists, and then Lessee shall be given a reasonable time to correct any default so determined, or at Lessee's election it may surrender the lease with the option of reserving under the terms of this lease each producing well and the spacing or proration unit, or communitized area surrounding such well as designated by the Oil and Gas Conservation Commission of the State of Colorado, together with the right of ingress and egress. Lessee shall not be liable in damages for breach of any implied covenant or obligation.
- 14. Lessor, and their successors and assigns, hereby grants Lessee an option to extend the primary term of this lease for an additional period of <u>two (2)</u> years from the end of the primary term by paying or tendering to Lessor prior to the end of the primary term One Hundred Fifty percent (150%) of the original bonus consideration amount agreed upon by Lessor and Lessee.

IN WITNESS WHEREOF, this instrument is executed effective as of the date first above written.

thudsood

NL

SIGNATURE PAGE TO FOLLOW:

LESSOR: Julia Marie Renzelli Kemmerer

Julia Marie Renzelli Kemmere

STATE OF WV

ACKNOWLEDGEMENT

COUNTY OF ________ Sol I _______ Suita Marie BEFORE ME, the undersigned, a Notary Public, personally appeared <u>Percelli Kennyerer</u>______ day of ______ day of ______ DOC 2017 to me known to be the identical person(s), described and who executed the foregoing instrument.

ph

IN WITNESS WHEREOF, I have set my hand and affixed my notarial seal the day and year last above writt My Commission Expires: 2/1/22 (] Notary Public, State of

NOTARY PUBLIC OFFICIAL SEAL CRYSTAL S HOLLANDSWORTH State of West Virginia My Comm. Expires Feb 1, 2022 121 S Florence St Clarksburg WV 26301 -

EXHBIT A

Attached to and made a part of that certain Oil and Gas Lease dated effective May 4, 2017, by and between <u>Julia Marie Acazelli kemmeter</u>, as Lessor, and INCLINE NIOBRARA PARTNERS, LP, as Lessee.

- 16. **DRILLING OPERATIONS.** Any provision herein to the contrary notwithstanding, Lessee shall not have commenced or otherwise become engaged in drilling operations for any well until such time as when (i) a drilling rig capable of drilling the well to the permitted depth has been assembled, and (ii) the drill bit propelled by same has penetrated the surface of earth in a good faith effort to continuously prosecute the drilling of such well to the permitted depth.
- 17. SHUT-IN TIME LIMIT. This lease may be maintained in force solely by reason of any term or provision of Paragraph 3 for a maximum of thirty-six (36) calendar months. After the end of the primary term, any calendar month during which there is no production in paying quantities obtained from or allocated to the lands covered by this lease, and no part of such calendar month is covered by any savings provision (as provided in paragraph 1), shall be counted and included in this shut-in time limit. These months shall accrue, consecutively or non-consecutively, at any time after the end of the primary term. This provision shall not impair the right of Lessee to maintain this lease by any manner otherwise provided herein.
- 18. PUGH CLAUSE. This lease shall terminate at the end of the primary term as to all of the lands covered by this lease, except as to lands located within a production or spacing unit, prescribed or permitted by law or administrative authority, on which there is located a well producing or capable of producing oil or gas in paying quantities, or on which drilling or reworking operations are being continuously prosecuted (as defined in paragraph 1), or on which shut-in royalty may be paid or tendered. This provision shall not impair the right of Lessee to maintain this lease by any manner otherwise provided herein.
- 19. SEPARATE TRACTS CLAUSE. After the end of the primary term, and after the end of any continuous drilling operations (as provided in paragraph 1), each production or spacing unit shall be maintained independently, and shall be treated for all purposes as if the lands covered by this lease and included in each such production or spacing unit had each been specifically described in separate lease agreements, each containing all of the terms and provisions of this lease agreement.

In the event of any conflict or inconsistency between the provisions of the printed Paid-Up Oil and Gas Lease form and the provisions of this Exhibit, the provisions of this Exhibit shall control. Signed for identification:

Juha Marie Renzelli Kemmerer LESSOR