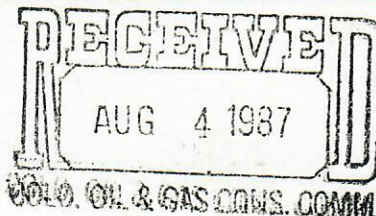




00048050

STATE OF COLORADO
OIL AND GAS CONSERVATION COMMISSION
DEPARTMENT OF NATURAL RESOURCES



✓ EXECUTED IN DUPLICATE

BOND
(Surface)

Bond No. 8112-18-19

KNOW ALL MEN BY THESE PRESENTS, That we, Patrick A. Doheny, 136 El Camino, Suite 401,
Beverly Hills, California 90212-2781

of the County of Los Angeles, in the State of California
as principals, and Federal Insurance Co., as surety, authorized to do business in the State of Colorado, are held hereby
and firmly bound unto the State of Colorado, in the penal sum of (\$ 2,000.00),
Two Thousand Dollars, lawful money of the United States, for the
faithful payment of which we hereby bind ourselves, our heirs, executors, administrators and assigns.

The condition of this obligation is that whereas the above bounden principals propose the drilling of a test well or wells
for oil or gas (on lands situated in the State of Colorado) on the following described land:

☐ Blanket Bond: To Cover All Wells Drilled in the State of Colorado

☒ Individual Bond: Well No. 1 Lease Fisher-Horn
Section 34 Township 2 North Range 54 West
Washington County, Colorado

NOW, THEREFORE, If the above bounden principals shall comply with all of the provisions of the laws of the State of
Colorado and the rules, regulations and requirements of the Oil and Gas Conservation Commission of the State of Colorado,
with reference to land damages and the restoration of the land, as nearly as possible, to its condition at the beginning of the
lease, then this obligation is void; otherwise, the same shall be and remain in full force and effect.

Witness our hands, this 28th day of July, 19 87.

PATRICK A. DOHENY

By Richard E. Ebener
Richard E. Ebener

His Attorney-in-Fact
Principals

Witness our hands, this 29th day of July, 19 87.

Approved: W. R. Smith - J. A. M.
Director, Oil & Gas Conservation
Commission of the State of Colorado

Dated: July 29, 1987

Federal Insurance Company

By: [Signature] Surety