

**MEMORANDUM OF
SURFACE USE AGREEMENT**

WHEREAS, Philip J. Pfannebecker and Sarah S. Pfannebecker, whose address is 24331 Weld County Road 32, LaSalle, CO 80645, ("Owner"), and PDC Energy, Inc., a Delaware corporation, whose address is 1775 Sherman Street, Suite 3000, Denver, Colorado 80203 ("Company"), entered into a Surface Use Agreement dated effective May 21, 2018 (the "Agreement") covering and affecting the following described property (the "Property") more fully described on Exhibit A, attached hereto:

Township 5 North, Range 64 West of the 6th P.M.
Section 3: PT N2
Tax Parcel Numbers 096303200007
Weld County, Colorado

WHEREAS, Owner is the current owner of an interest in the surface estate of the property;

WHEREAS pursuant to the terms of the Agreement, Owner has granted to Company the right to enter upon and use the surface and subsurface of the Property for the purpose of exploring, developing, producing, and transporting oil, gas and associated hydrocarbons from the Property and lands pooled therewith.

WHEREAS, among other provisions, the Agreement grants Company the right to construct or install well pads, access roadways, pipelines, flowlines, electric lines, production facilities, and other associated equipment and facilities necessary or convenient for Company's oil and gas operations on the Property or lands pooled therewith.

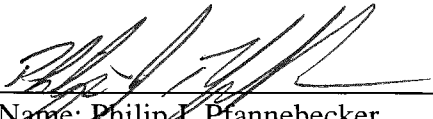
WHEREAS, the Agreement shall remain in full force and effect until Company's leasehold estate in the Property and the lands pooled therewith expires or is terminated, and Company has plugged and abandoned all wells and conducted reclamation in accordance with the applicable rules and regulations of the Colorado Oil and Gas Conservation Commission.

NOW THEREFORE this Memorandum is placed of record for the purpose of giving notice of the Agreement. The parties acknowledge that they are bound by all of the terms and conditions of the Agreement and that the Agreement is a covenant running with the Property and binds and inures to the benefit of Owner and Company and their respective heirs, personal representatives, successors and assigns. The Agreement, with all of its terms, conditions, covenants and other provisions, is referred to and incorporated into this Memorandum for all purposes. Any person having a lawful right or legitimate interest in the Agreement may examine a copy of the Agreement at Company's office during normal business hours.

[Signature page follows]

IN WITNESS WHEREOF, the parties hereto have executed this instrument this 21st day of May, 2018.

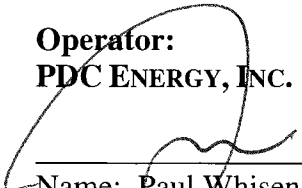
Owner:


Name: Philip J. Pfannebecker


Name: Sarah S. Pfannebecker

Operator:

PDC ENERGY, INC.

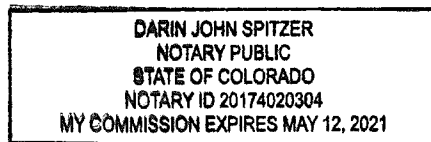

Name: Paul Whisenand
Title: Director of Land

ACKNOWLEDGEMENTS

State of Colorado)
) §
County of Weld)

On this 21st day of May, 2018, before me personally appeared Philip J. and Sarah S. Pfannebecker, known to me to be the persons described in and who executed the foregoing instrument, and who acknowledged to me that they executed the same.

(SEAL)



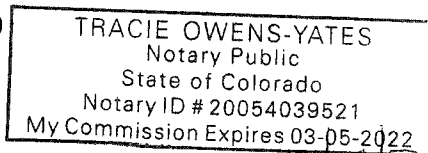
My commission expires: May 12, 2021


Notary Public

State of Colorado)
) §
City and County of Denver)

On this 15th day of May, 2018, before me personally appeared Paul Whisenand, Director of Land, for PDC Energy, Inc., known to me to be the person described in and who executed the foregoing instrument, and who acknowledged to me that they executed the same.

(SEAL)



My commission expires: 3/5/2022

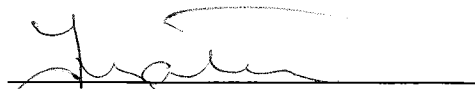

Notary Public

EXHIBIT "A" Page 1 of 2

This Exhibit "A" is attached to and made a part of that certain Memorandum of Surface Use Agreement by and between Pfannebecker Philip J, Pfannebecker Sarah S, Owners, and PDC Energy, Inc., Company. Covering the following lands:

Township 5 North, Range 64 West, 6th P.M.

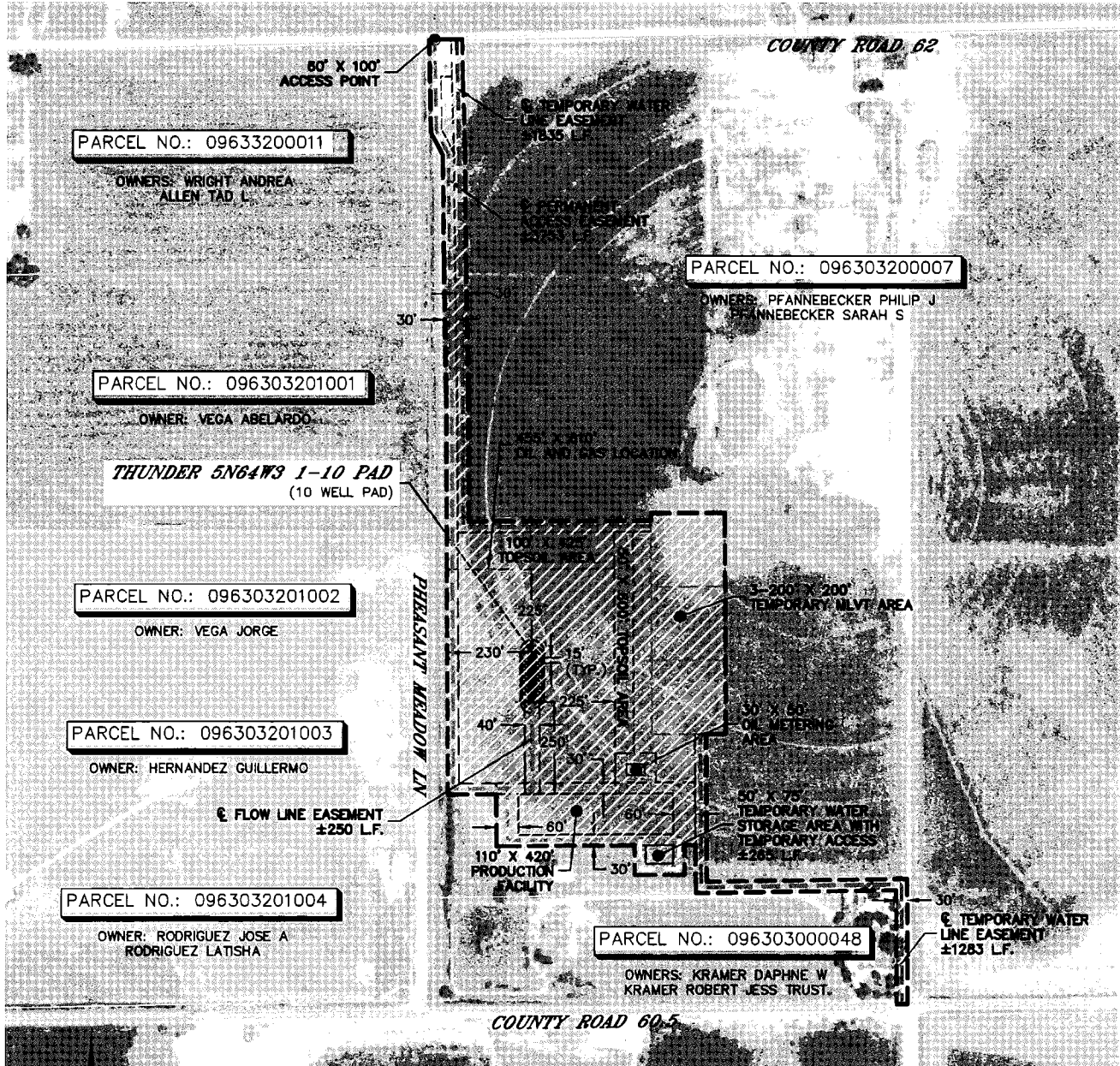
Section 3: PT N1/2

Weld County, Colorado

Reviewed by Owner: Pfannebecker Philip J, Pfannebecker Sarah S

Initial here: PJP

Initial here: SSP

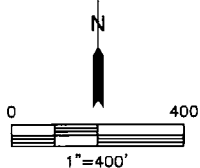
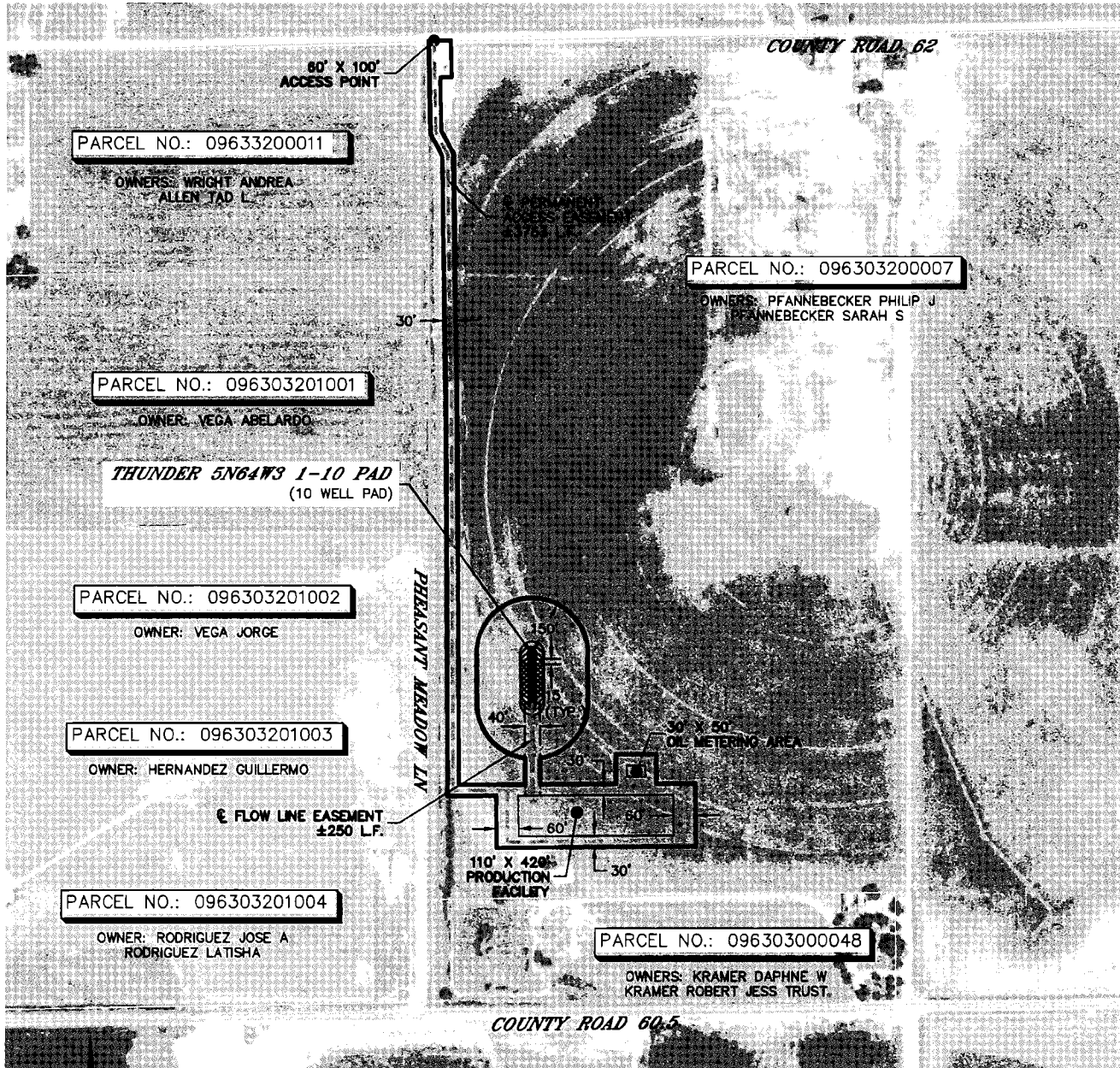


DATE: 5/21/2018
PROJECT#: 2017073

EXHIBIT "A" Page 2 of 2

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Township 5 North, Range 64 West, 6th P.M.
Section 3: PT N1/2
Weld County, Colorado



LEGEND



PERMANENT DISTURBANCE = 6.5 ACRES



APPROXIMATE ϕ PERMANENT ACCESS EASEMENT



APPROXIMATE ϕ FLOWLINE EASEMENT



DATE: 5/21/2018
PROJECT#: 2017073