

UNITED STATES  
DEPARTMENT OF THE INTERIOR  
BUREAU OF LAND MANAGEMENT

FORM APPROVED  
OMB No. 1004-0136  
Expires July 31, 2010

APPLICATION FOR PERMIT TO DRILL OR REENTER

1a. Type of Work: <input checked="" type="checkbox"/> DRILL <input type="checkbox"/> REENTER		<b>CONFIDENTIAL</b>		5. Lease Serial No. COC64395	
1b. Type of Well: <input type="checkbox"/> Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other <input checked="" type="checkbox"/> Single Zone <input type="checkbox"/> Multiple Zone				6. If Indian, Allottee or Tribe Name	
2. Name of Operator PICEANCE ENERGY, LLC		Contact: WAYNE P. BANKERT E-Mail: wbankert@laramie-energy.com		7. If Unit or CA Agreement, Name and No.	
3a. Address 1512 LARIMER STREET SUITE 1000 DENVER, CO 80202		3b. Phone No. (include area code) Ph: 970-812-5310 Fx: 303-339-4399		8. Lease Name and Well No. SUP & SHEP FED 25-11W	
4. Location of Well (Report location clearly and in accordance with any State requirements. *) At surface NESW 2505FSL 1939FWL At proposed prod. zone NWSW 2485FSL 796FWL		9. API Well No.		10. Field and Pool, or Exploratory BUZZARD CREEK	
14. Distance in miles and direction from nearest town or post office* 12.25 MILES TO COLLBRAN CO		12. County or Parish MESA		13. State CO	
15. Distance from proposed location to nearest property or lease line, ft. (Also to nearest drig. unit line, if any) 499' PL, 400' LL, 796' DUB		16. No. of Acres in Lease 520.00		17. Spacing Unit dedicated to this well 10.00	
18. Distance from proposed location to nearest well, drilling, completed, applied for, on this lease, ft. 262		19. Proposed Depth 8534 MD 8418 TVD		20. BLM/BIA Bond No. on file COB000336	
21. Elevations (Show whether DF, KB, RT, GL, etc.) 8077 GL		22. Approximate date work will start 08/01/2014		23. Estimated duration 15 DAYS	

24. Attachments

The following, completed in accordance with the requirements of Onshore Oil and Gas Order No. 1, shall be attached to this form:

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| 1. Well plat certified by a registered surveyor.  | 4. Bond to cover the operations unless covered by an existing bond on file (see Item 20 above).    |
| 2. A Drilling Plan.   | 5. Operator certification  |
| 3. A Surface Use Plan (if the location is on National Forest System Lands, the SUPO shall be filed with the appropriate Forest Service Office). | 6. Such other site specific information and/or plans as may be required by the authorized officer. |

25. Signature (Electronic Submission)	Name (Printed/Typed) WAYNE P BANKERT Ph: 970-812-5310	Date 05/05/2014
Title SNR. REG. & ENV. COORDINATOR		
Approved by (Signature)	Name (Printed/Typed)	Date
Title	Office	

Application approval does not warrant or certify the applicant holds legal or equitable title to those rights in the subject lease which would entitle the applicant to conduct operations thereon.  
Conditions of approval, if any, are attached.

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

Additional Operator Remarks (see next page)

Electronic Submission #244445 verified by the BLM Well Information System  
For PICEANCE ENERGY, LLC, sent to the Grand Junction

\*\* OPERATOR-SUBMITTED \*\* OPERATOR-SUBMITTED \*\* OPERATOR-SUBMITTED \*\*

**Additional Operator Remarks:**

Well to be drilled from existing Private Sup & Shep 25-11 pad originally permitted through the COGCC and constructed for the drilling of 3 Fee wells in 2013. Wells were subsequently not drilled due cancellation of drilling program for 2013.

COGCC Spacing for Sec. 25, Twn. 9S, Rng. 93W 6th PM:

COGCC Spacing order No. 369-4: Equivalent of one (1) well per 10-acres with no well closer than 100' from the boundary of the unit or lease line (if unspaced).