

SITE RELEASE

KNOW ALL BY THESE PRESENTS: That, the undersigned, owner of an interest in the following described lands, situate in Weld County, State of Colorado, more particularly described as follows, to wit:

Township 8 North, Range 60 West, 6th P.M.
Section 23: NE/4NW/4


WHEREAS, under policy (the "Policy") made effective June 20, 2013, established by the Colorado Oil & Gas Conservation Commission (COGCC), all operators of horizontal wells completed in the Niobrara Shale formation (the "Formation") are required to review the completion records for any well that penetrated the Formation that is situate within fifteen hundred feet (1,500') of the anticipated bore hole of an such horizontal well, and;

WHEREAS, Carrizo (Niobrara) LLC ("Carrizo"), as Operator, has permitted, or shall obtain a permit from the COGCC, to drill the **Schneider 2-14-8-60** ("Permitted Well/Wells"), and;

WHEREAS, the records of the COGCC indicate that the **Duell 3-23** ("Plugged Well") is located on the Property and was plugged and abandoned on or about February 26, 1988.

NOW THEREFORE, Carrizo has determined, under the guidelines set forth by the COGCC, that such Plugged Well does not meet the current standard for plugging, and as set forth in the Policy, Carrizo is required to re-enter such Plugged Well and attempted to properly plug and isolate the Formation from any effects of completion operations conducted on the Permitted Well. The undersigned hereby consents and grants permission to Carrizo, its contractors, vendors, employees, affiliates and agents to enter the Property with equipment and personnel necessary to re-enter the Plugged Well and permanently plug and abandon such well under current rules and regulations established by the COGCC. Carrizo shall remain liable for any damages to the Property created by such operations, including but not limited to, damages to growing crops, livestock, fences, roads and other improvements, and shall, upon completion of such plugging operations, restore the site to its original condition (prior to conducting operations) or as close as reasonably practical. The undersigned hereby waives any requirements to comply with the COGCC Rule 305.d and waives the 20 day wait period in relation to Form 2 for the above captioned plugged well. Carrizo shall indemnify and hold the undersigned harmless as to any liabilities that may occur as a direct result of Carrizo's operations. This Release shall be construed as a covenant running with the land, and shall be binding upon the heirs, executors, administrators, successors and assigns of the undersigned.

IN WITNESS WHEREOF, this instrument has been executed this 21 day of Feb, 2014.


Dennis L. Schulte


Cathy L. Schulte

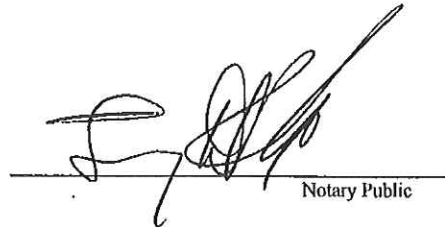
STATE OF COLORADO

COUNTY OF Weld) SS

ACKNOWLEDGMENT

The foregoing instrument was acknowledged before me this 21st day of February, 2014, by Dennis L Schulte.

My Commission Expires: 7-7-2016


Notary Public

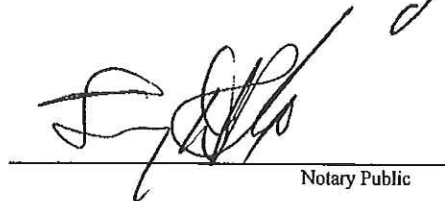
STATE OF COLORADO

COUNTY OF Weld) SS

ACKNOWLEDGMENT

The foregoing instrument was acknowledged before me this 21st day of February, 2014, by Cathy L Schulte.

My Commission Expires: 7-7-2016


Notary Public

CARRIZO (NIOBRARA) LLC.

By: 

Craig E. Wiest, Land Manager-Western U.S

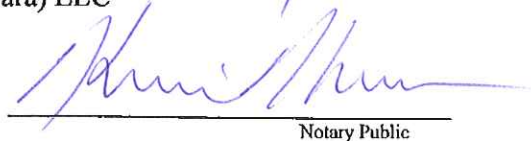
STATE OF TEXAS

COUNTY OF HARRIS

CORPORATE ACKNOWLEDGEMENT

This instrument was acknowledged before me on the 24th day of February, 2014, by Craig E. Wiest, Land Manager-Western U.S of Carrizo (Niobrara) LLC

My Commission Expires: June 26, 2017


Notary Public

