

MEMORANDUM OF SURFACE USE, ACCESS AND RIGHT-OF-WAY AGREEMENT

WHEREAS, on this 19th day of June, 2009 Beaver Creek Ranch, L. P. dba Youberg Beaver Creek Ranches, L. P., and Laramie Energy II, LLC, entered into that certain Surface Use, Access and Right-of-Way Agreement (“Agreement”) covering the following described lands located in Garfield County, Colorado:

Township 7 South, Range 93 West, 6th P.M.
Section 8: S/2SW
Section 18: Lot 1, NENW, N/2NE, SWNE

hereinafter called the “Property”); and

WHEREAS, said Agreement contains all required provisions and agreements as to Laramie’s use of the above described lands for drilling and production of oil, gas, and other minerals located on or under the above described lands. It specially waives the 30 day notice requirement contained in Rule 305 and satisfies the consultation requirement contained in Rule 306 of the Rules and Regulations of the Colorado Oil and Gas Conservation Commission with respect to any and all wells drilled from the Property. This provision shall remain in effect for a period of five (5) years from the date hereof.

This Memorandum of Surface Use, Access and Right-of-Way Agreement is intended to give public notice of the Agreement by and between Beaver Creek Ranch, L. P. dba Youberg Beaver Creek Ranches, L. P. as the Surface Owner and Laramie Energy II, LLC as the Operator, and may be relied upon by all parties.

IN WITNESS WHEREOF, said parties have caused this Memorandum of Surface Use, Access and Right-of-Way Agreement to be executed as of the date first hereinabove written.

SURFACE OWNER

Beaver Creek Ranch, L. P., dba Youberg Beaver Creek Ranch, L. P.

By: 
David R. Youberg, Managing Partner

LARAMIE ENERGY II, LLC

By: 
Kenneth G. Leis, Attorney-in-Fact

ACKNOWLEDGMENTS

STATE OF IOWA)
)ss
COUNTY OF SAC)

The foregoing instrument was acknowledged before me on this 23rd day of ~~June~~^{July} 2009 by David R. Youberg, as Managing Partner for Beaver Creek Ranch, L. P. dba Youberg Beaver Creek Ranch L. P., who is personally known to me who acknowledged before me that he executed the forgoing instrument for the uses and purposes set forth herein.

WITNESS my hand and seal.

My Commission Expires:
Aug 26, 2012

Janice J. Pullen
Notary Public



STATE OF COLORADO)
) ss.
COUNTY OF MESA)

Subscribed and sworn to before me this 19th day of June, 2009, by Kenneth G. Leis, Attorney-in-Fact for Laramie Energy II, LLC, a Delaware limited liability company on behalf of said company.

WITNESS my hand and seal.

My Commission Expires:
Jan 30, 2010

[Signature]
Notary Public