

BEFORE THE OIL AND GAS CONSERVATION COMMISSION
OF THE STATE OF COLORADO

IN THE MATTER OF ALLEGED VIOLATIONS OF)	CAUSE NO. 1V
THE RULES AND REGULATIONS OF THE COLORADO)	
OIL AND GAS CONSERVATION COMMISSION BY)	DOCKET NO. 1108-OV-21
A.G. ANDRIKOPOULOUS RESOURCES, INC. ,)	
ADAMS COUNTY, COLORADO)	

NOTICE OF ORDER FINDING VIOLATION HEARING

TO ALL INTERESTED PARTIES AND TO WHOM IT MAY CONCERN:

Pursuant to Rule 522.c., the Colorado Oil and Gas Conservation Commission ("Commission" or "COGCC") Staff will apply to the Commission on August 8, 2011 for an Order Finding Violation ("OFV") against A.G. Andrikopoulos Resources, Inc., ("AR") (Operator No. 3085).

James Et Al #1 Well

On April 30, 1989, AR (Operator No. 3085) spud the James Et Al #1 Well (the "James Well") (API No. 05-081-06400), located in the SE¼ NE¼ of Section 7, Township 4 North, Range 98 West, 6th P.M., and, subsequently, completed the James Well in the Leadville Formation with a total depth in excess of 3,000 feet.

On February 19, 2010, COGCC Staff issued Notice of Alleged Violation ("NOAV") #1661374 to AR for the following alleged rule violations:

a. Rule 703., which requires an operator to provide financial assurance, in the amount of \$2,000 per well for non-irrigated land, or \$5,000 for irrigated land.

b. Rule 706., which requires an operator to provide financial assurance, in the amount of \$10,000 per well less than 3,000 feet in total measured depth and \$20,000 per well for wells in excess of 3,000 feet in total measured depth, to Commission to ensure the protection of soil, the proper plugging and abandonment of the well, and the reclamation of the site in accordance with the 300-Series of drilling regulations, the 900-Series of exploration and production waste management regulations, the 1000-Series of reclamation regulations, and the 1100-Series of flowline regulations.

The NOAV required abatement or corrective action by the operator by providing plugging and abandonment financial assurance and surface financial assurance by March 19, 2010.

Elk Springs Unit # 14-32 Well

On or about April 2, 2001, AR spud the Elk Springs Unit #14-32 Well (the "Elk Springs Well", referred to collectively with the James Well as, the "Wells") (API No. 05-081-06759), located in the SW¼ SW¼ of Section 32, Township 5 North, Range 98 West, 6th P.M., and, subsequently, complete the Well in the Minturn Formation with a total depth in excess of 3,000 feet.

On February 19, 2010, COGCC Staff issued NOAV #1661377 to AR for the following alleged rule violations:

a. Rule 706., which requires an operator to provide financial assurance, in the amount of \$10,000 per well less than 3,000 feet in total measured depth and \$20,000 per well for wells in excess of 3,000 feet in total measured depth, to Commission to ensure the protection of soil, the proper plugging and abandonment of the well, and the reclamation of the site in accordance with the 300-Series of drilling regulations, the 900-Series of exploration and production waste management regulations, the 1000-Series of reclamation regulations, and the 1100-Series of flowline regulations.

The NOAV required abatement or corrective action by the operator by providing plugging and abandonment financial assurance by March 19, 2010.

COGCC staff requests that AR be found in violation of Rule 703. and Rule 706. and penalized under the relevant provisions of the rules.

If AR fails to come forward prior to the hearing of this matter or post the required \$40,000 financial assurance, the Commission should authorize the COGCC Staff to plug and abandon the Wells and reclaim the Well sites. Costs associated with plugging/abandoning and reclaiming should be supplemented as may be necessary by funds from the Oil and Gas Conservation and Environmental Response Fund.

NOTICE IS HEREBY GIVEN, that the Oil and Gas Conservation Commission of the State of Colorado, pursuant to the above, has scheduled the above-entitled matter for hearing on:

Date: Monday, August 8, 2010
Tuesday, August 9, 2010

Time: 9:00 a.m.

Place: Suite 801, The Chancery Building
1120 Lincoln Street
Denver, Colorado 80203

In accordance with the Americans with Disabilities Act, if any party requires special accommodations as a result of a disability for this hearing, please contact Margaret Humecki at (303) 894-2100 ext. 5139, prior to the hearing and arrangements will be made.

Pursuant to said hearing in the above-entitled matter at the time and place aforesaid, or at any adjourned meeting, the Commission will enter such orders as it deems appropriate to protect the health, safety and welfare of the public and to prevent the waste of oil and gas, either or both, in the operations of said field, and to carry out the purposes of the statute.

In accordance with Rule 509., any interested party desiring to protest the granting of the application or to intervene on the application should file with the Commission a written protest or intervention no later than July 25, 2011, briefly stating the basis of the protest or intervention. Such interested party shall, at the same time, serve a copy of the protest or intervention to the person filing the application. An original and 13 copies shall be filed with the Commission. **Anyone who files a protest or intervention must be able to participate in a prehearing conference during the week of July 25, 2011.**

IN THE NAME OF THE STATE OF COLORADO

OIL AND GAS CONSERVATION COMMISSION
OF THE STATE OF COLORADO

By 
Robert A. Willis, Enforcement Officer

Dated at Suite 801
1120 Lincoln Street
Denver, Colorado 80203
July 7, 2011

AR Address of Record:
A.G. Andrikopoulous Resources, Inc.
PO Box 788
Cheyenne, WY 82003-0788